

Turnover jumped 68.0% to RMB6,716 million for FY2011
Profit attributable to Equity Shareholders surged 104.8% to RMB567.1 million

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(Hong Kong, 19 March 2012) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) announces its annual results for the year ended 31 December 2011.

Profit attributable to equity shareholders of the Company jumped by 104.8% to RMB567,060,000 from 2010 (2010: RMB276,901,000). Basic and diluted earnings per share were both RMB0.303, up 104.8% (2010: both RMB0.148).

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "2011 continued to be a year of fruitfulness and growth. Over the past few years, we experienced sustainable growth in terms of both turnover and net profit attributable to equity shareholders. Our efforts in enhancing our production capacity by capital investment and technologies improvements and grasping market pulse in the steady recovery of the global economy have translated into real economic terms. Our businesses recorded a remarkable growth in 2011, the energy equipment and chemical equipment segments especially."

The Board of Directors is pleased to propose a final dividend in respect of 2011 of HK6.00 cents per ordinary share and HK6.00 cents per non-redeemable convertible preference share, subject to the approval of shareholders in the forthcoming annual general meeting.

Due to the continuous growth in global demand for equipment for the storage and transportation of natural gas and specialty gases, particularly in China, the energy equipment segment experienced a robust growth in 2011. With a recovering global economy, the demand for tank containers for transportation of chemicals rose sharply during the year and drove the chemical equipment segment's remarkable surge in turnover. Although, the business environment of liquid food equipment remained challenging, the segment posted an upswing in turnover due to an increase in order intakes. As a result, the turnover for 2011 increased by 68.0% to RMB6,716,034,000 over the previous year (2010: RMB3,998,617,000).

Energy equipment segment remained the top grossing segment of the Group with revenue rising by 36.6% to RMB3,268,406,000 (2010: RMB2,391,970,000) and accounted for 48.7% (2010: 59.8%) of the Group's total turnover.

The chemical equipment segment recorded a 139.9% increase in turnover to RMB2,874,670,000 (2010: RMB1,198,268,000) and made up 42.8% of the Group's total turnover (2010: 30.0%).

The liquid food equipment segment has made a comeback with turnover growing by 40.3% to RMB572,958,000 during the year (2010: RMB408,379,000) in 2011 and accounted for 8.5% of the Group's total turnover (2010: 10.2%).

Looking forward to the year ahead, the economic landscape of 2012 will continue to face uncertainties, the Group remains prudently optimistic about the outlook of the sectors it is engaged in. The Group strives to be a world-leading manufacturer of specialised equipment and provider of related project engineering services in the energy, chemical and liquid food industries.

The Group will continue to expand its core business and strengthen its core competitiveness to further consolidate its leading market position in equipment manufacturing. In addition, the Group has been proactively seeking new revenue sources to attain long-term and healthy growth. The Group's business portfolio will be enhanced through the materialisation of two acquisition arrangements entered into in the second half of 2011, which will enhance the Group's ability to offer project engineering services and one-stop solutions as well as its production capacity of LNG trailers and other cryogenic transportation and storage products.

China has for years heavily promoted natural gas consumption with significant investments being poured into the natural gas industry. Embracing the rapid growth of gas consumption in China, the Group has invested actively in building new plants to enlarge its production capacity scale, so as to satisfy the accelerating demand for natural gas storage and transportation equipment. These new plants are expected to be gradually completed and put into operation in 2012.

For the chemical equipment segment, the Group's special tank containers have received extensive recognition by its customers and enable such products to develop quickly. The Group remains committed in maintaining its leading position in tank container manufacturing business and will pursue more business opportunities through development of various tank containers and proactive marketing strategies.

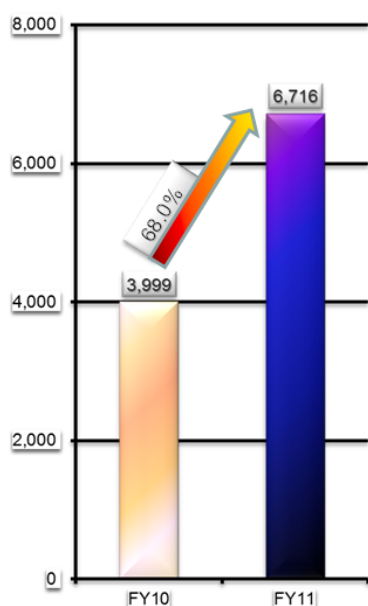
Expansion of export business is also the Group's long-term development strategy. The Group plans to further penetrate into the international market and open up more business in emerging markets to achieve a sustainable growth in sales.

Mr. Zhao concluded, "On the back of the dedication of our staff, our future development strategies, our leading market position and solid fundamentals, we are well prepared to cope with the future challenges ahead, grasp business opportunities and bring long-term returns to our shareholders."

Financial Highlights

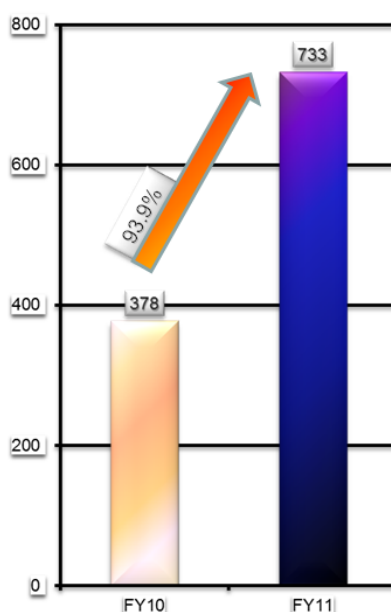
RMB'000	2011	2010	Change
Turnover	6,716,034	3,998,617	+68.0%
Gross profit	1,265,153	749,096	+68.9%
EBITDA	846,603	485,091	+74.5%
Profit from operations	732,627	377,698	+93.9%
Profit for the year	574,591	282,412	+103.5%
Profit attributable to equity shareholders	567,060	276,901	+104.8%
EPS – basic	RMB0.303	RMB0.148	+104.8%
EPS – diluted	RMB0.303	RMB0.148	+104.8%
Net asset value per share	RMB1.795	RMB1.503	+19.4%
Final dividend	HK6.00 cents	Nil	

RMB million



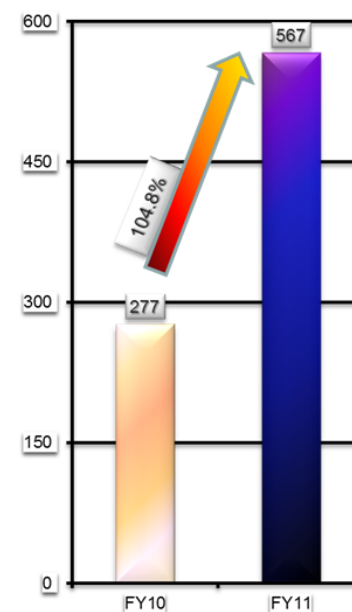
Turnover

RMB million



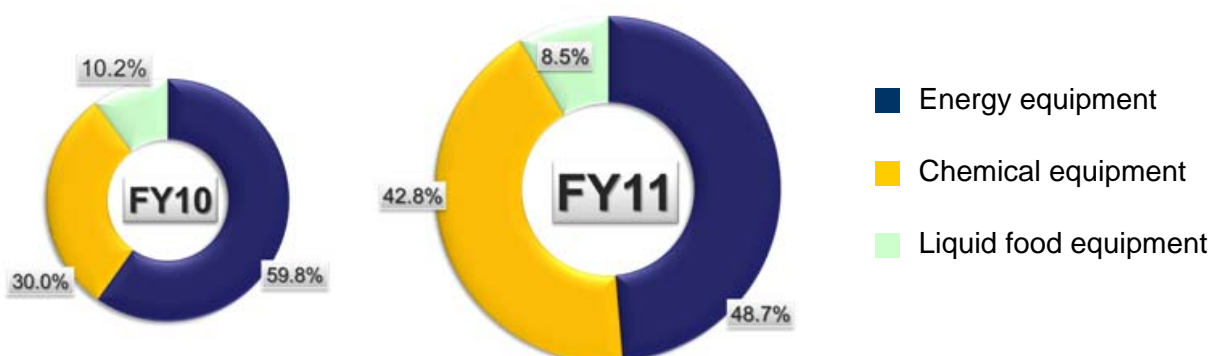
Profit from Operations

RMB million



Profit Attributable to Shareholders

Sales by Business Segments



CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used in the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG trailers and tanks and natural gas refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

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The announcement of the annual results for the year ended 31 December 2011 is available at the Company's IR portal at www.irasia.com/listco/hk/enric.