

Profit attributable to Shareholders increased 17.8% to RMB45.0 million

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(Hong Kong, 20 August 2009) - CIMC Enric Holdings Limited, formerly known as Enric Energy Equipment Holdings Limited (“Enric” or the “Group”) (Stock code: 03899), a leading integrated business solutions (“IBS”) provider and manufacturer of specialised gas equipment in the PRC, is pleased to announce its unaudited interim results for the six months ended 30 June 2009. Net profit attributable to shareholders reached RMB45,009,000, up 17.8%. Basic and diluted earnings per share were both RMB0.098. No interim dividend was declared for the period.

For the six months ended 30 June 2009, turnover fell by 17.1% to RMB409,362,000 over the corresponding period last year. The decline was mainly caused by the drop in demand for equipment for the storage and transportation of natural gas and specialty gases as a result of the global economic downturn.

Mr. Zhao Qingsheng, the Chairman, said, “Despite the global economic downturn and a falling turnover, Enric has been able to raise its gross and net profits through foresight and diligent planning.”

In China, an increasing number of public vehicles have been converted into natural gas vehicles, the demand for natural gas refueling station systems have been stimulated and as a result the turnover of hydraulic power unit and refueling station trailer recorded a satisfactory increase during the period. Consequently, the turnover of IBS segment for the period rose by 41.3% over the same period of 2008 to RMB92,286,000.

The Group’s gross profit margin (“**GP margin**”) for the period increased by 7.8 percentage points to 30.7% from 22.9% for the corresponding period in 2008.

Profit from operations expressed as a percentage of turnover rose by 4.4 percentage points to 15.3%, which is mainly attributable to the improvement in GP margin that has offset the increase in administrative expenses. The net profit margin rose by 3.3 percentage points to 11.0% from 7.7% for the same period in 2008.

In the first half of 2009, the Group invested RMB38,462,000 in capital expenditure. During the period, the Group has been expanding its production plant of seamless pressure cylinders. Upon its scheduled completion in the second half of 2009, the Group’s seamless pressure cylinders’ annual output will be raised to approximately 12,000 units.

In order to maintain sustainable growth, proactive expansion of export business is one of the Group’s long term development strategies. The Group’s products were exported to Indonesia, Myanmar, Vietnam and Singapore, etc. with total export amounted to RMB26,491,000

(corresponding period in 2008: RMB73,593,000). The Group is developing new products catering for the overseas market and is planning to set up representative offices in various Asian countries in order to boost exports sales.

The recent acquisition of 80% equity interest in Jingmen Hongtu Special Aircraft Manufacturing Co., Ltd. and 100% equity interest in certain subsidiaries of the Group's controlling shareholder, China International Marine Containers (Group) Co., Ltd., will not only augment the Group's presence in the energy equipment market but also help the Group diversify into the industries of storage and transportation equipment for chemicals and liquid food.

Apart from diversification into different industries, the Group aims to create synergy from the above acquisitions by ongoing operational economies of scale by coordinating the procurement of raw materials.

In terms of sales and marketing, the Group plans to reap the benefits of the expanded sales networks by exploring cross-selling opportunities. Moreover, in anticipation of the recovery from the global economic downturn, the Group plans to increase its revenue by opening up more overseas markets with special focus on Southeast Asia, Central Asia and South America.

Technological advancements through development of products and improvement of production technologies remain one of the core measures of the Group in maintaining its competitive edge, which is evidenced in the increase in R&D expenditures during the period. In addition, the acquisitions are expected to create synergy with an expanded pool of R&D talents and resources and sharing of technological know-how.

Mr. Zhao concluded, "We are confident that proactive measures to improve and enhance our operational performance and the synergies created by the recent acquisitions will bring healthy growth and satisfactory returns to shareholders."

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UNAUDITED CONSOLIDATED INCOME STATEMENT*For the six months ended 30 June 2009*

	Six months ended 30 June	
	2009	2008
	RMB	RMB
Turnover	409,362,044	493,674,568
Cost of sales	<u>(283,572,730)</u>	<u>(380,415,831)</u>
Gross profit	125,789,314	113,258,737
Other revenue	4,986,878	10,172,050
Other net (expenses)/income	(117,510)	758,806
Selling expenses	(18,476,309)	(23,820,278)
Administrative expenses	<u>(49,538,778)</u>	<u>(46,326,852)</u>
Profit from operations	62,643,595	54,042,463
Finance costs	<u>(5,298,440)</u>	<u>(6,920,714)</u>
Profit before taxation	57,345,155	47,121,749
Income tax	<u>(12,336,457)</u>	<u>(8,910,857)</u>
Profit for the period and attributable to equity shareholders of the Company	<u>45,008,698</u>	<u>38,210,892</u>
Earnings per share		
- Basic	<u>0.098</u>	<u>0.083</u>
- Diluted	<u>0.098</u>	<u>0.083</u>

CIMC Enric Holdings Limited

Enric is a leading specialised energy equipment manufacturer and IBS provider in the PRC. It designs, manufactures and sells specialised gas equipment including seamless pressure cylinders, CNG trailers, CNG refueling station systems, LNG storage tanks, LNG trailers and natural gas compressors. It also offers IBS, which are comprehensive services comprising the design, manufacture and sale of gas equipment system, on-site installation, staff training and after-sales services.

As Enric's products and services cater to the needs of city gas operators, gas refueling station operators and specialty gas suppliers and users, a diversified customer base is formed. Enric maintains good business relations with oil and gas heavy-weights in China and within the top 20 customers are big names like PetroChina, Sinopec, China Resources Gas, Xinao Gas and Jincheng Anthracite Mining Group, and international atmospheric gases corporations such as Air Liquide. Enric also exports to Indonesia, Myanmar, Vietnam and Singapore, etc.

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The announcement of the interim results for the six months ended 30 June 2009 is available at the Company's IR portal at www.irasia.com/listco/hk/enric.