CIMC ENRIC

[For Immediate Release]

Turnover grew 23.6% to RMB1,632.2 million for H1'2010
Profit attributable to Shareholders increased 128.0% to RMB115.4 million

* * * * *

(Hong Kong, 20 August 2010) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) is pleased to announce its interim results for the six months ended 30 June 2010.

Net profit of the Group reached RMB118,894,000, a nearly 1.4 times increase from the first half of 2009. Basic and diluted earnings per share were RMB0.062 and RMB0.061 respectively. The encouraging increase was mainly attributable to the rebound in turnover and the effective control measures on human resources costs as well as the raw material procurement.

Following gradual economic recovery of countries around the globe, China's import, export and industrial enterprises have resumed rapid growth; whilst the rebound of liquid food equipment segment lagged behind the economy recovery. Overall, turnover of the Group in the first half of this year reported RMB1,632,199,000, representing an increase of 23.6% over the same period of 2009.

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "The economic stimulus packages and loose monetary policies by Chinese and foreign governments have been managed to move the global economy to a gradual recovery from the financial crisis. This brought a double-digit growth in sales to our top two grossing segments - energy equipment and chemical equipment - in the first half of the year. "

Energy equipment is the top grossing segment of the Group, its turnover rose significantly by 51.7% to RMB992,908,000 (corresponding period in 2009: RMB654,480,000) and accounted for 60.8% (corresponding period in 2009: 49.6%) of the overall turnover.

Chemical equipment segment's turnover increased by 36.0% to RMB432,011,000 (corresponding period in 2009: RMB317,575,000) and contributed 26.5% (corresponding period in 2009: 24.1%) of the overall turnover, making it the second top grossing segment of the Group during the period.

Turnover of liquid food equipment segment was RMB207,280,000 (corresponding period in 2009: RMB348,115,000), representing a fall of 40.5%, and made up 12.7% (corresponding period in 2009: 26.3%) of the overall turnover.

Looking ahead, while the outlook of the industry sectors at which the Group positioned is broadly positive, some volatility is expected in the short run. The Group will strive to sustain growth by offering quality products and value-added integrated business solutions which grasp market pulse.

To embrace the PRC government's promotion on clean energy and low-carbon, high efficiency and high-tech business, the Group's energy equipment arm will continue to focus on natural gas storage and transportation equipment, especially energy-saving and high-tech one. It is developing more light-weight products, for example, the light-weight composite cylinder for CNG which does not only consume fewer raw materials but also reduces fuel consumption of CNG transportation truck on which it is installed. The smart container for cryogenic liquids (including LNG) which was first developed and debuted by the Group late last year has received positive market response during the period. The Group will launch more high-tech products in order to attract more high-end customers and uphold the Group's industry leading position. It is also working to develop new LNG equipment, for example, storage tanks with volume between 10,000cbm and 50,000cbm and fuel tanks for natural gas ships, with an aim to benefit from the LNG boom in China arouse from the increasing LNG import under local gas supply shortage.

Since last year's record-low performance, the chemical industry is moving upwards from the bottom again with the global economy. The Group will adopt flexible pricing strategy and introduce products of varied specifications which meet the specific needs of different geographical sales regions. As competition in general tank containers gets fiercer, marketing strategies will target at the niche of specialised tank containers.

The beer industry at which the Group's liquid food equipment segment primarily stands is overall rosy, especially in China. The Group's liquid food equipment arm will gradually swing its market concentration from European countries to Asia, in particular, China. With the reputation of "Holvrieka" brand in Europe and their well-established network with major breweries, the Group believes that its liquid food storage and transportation equipment of state-of-the-art European technology yet manufactured locally in China at a relatively lower cost will enjoy a competitive advantage at creating a business in China.

Mr. Zhao concluded, "In the first half of this year, the Group dedicated much effort in enhancing its internal operation and management since the acquisitions of several subsidiaries completed last year. In the remaining of the year, the Group keeps working to translate the synergy brought by the acquisitions in monetary terms and have it reflected in its year-end's financial statement, maximising shareholders' returns."

Note:

As a result of the acquisitions of certain companies from China International Marine Containers (Group) Co., Ltd. in 2009, the comparative figures for the same period of 2009 have been restated as if the current combined entity had been in existence throughout the six months ended 30 June 2009.

[For Immediate Release]

Financial Highlights

RMB'000	Six months ended 30 June 2010	2009 (restated)	Change
Turnover	1,632,199	1,320,170	23.6%
Gross profit	306,431	257,970	18.8%
EBITDA	217,442	113,692	91.3%
Net profit	118,894	50,599	135.0%
EPS - basic *(RMB cents)*	0.062	0.027	129.6%
EPS - diluted *(RMB cents)*	0.061	0.027	125.9%
Net profit margin	7.3%	3.8%	3.5%

CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used among the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG tank trucks and tanks and CNG, LNG and LCNG refueling station systems in the energy equipment segment; stainless steel tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

For Press Enquiry:

Tel : (852) 2528 9386

Fax : (852) 2865 9877

Email : enric@enric.com.hk

Website : www.enricgroup.com

IR portal : www.irasia.com/listco/hk/enric

The announcement of the interim results for the six months ended 30 June 2010 is available at the Company's IR portal at www.irasia.com/listco/hk/enric.