

**Turnover up 23.3% to RMB3,829.2 million for 1H'2012**  
**Profit attributable to Equity Shareholders rose by 47.0% to RMB372.6 million**

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(Hong Kong, 20 August 2012) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) announces its interim results for the six months ended 30 June 2012.

Profit attributable to equity shareholders of the Company reached RMB372,557,000, representing an increase of 47.0% year-on-year (corresponding period of 2011: RMB253,355,000). Basic earnings per share was RMB0.199, up 47.4% (corresponding period of 2011: RMB0.135).

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "Faced with the challenges of a slowing global economy, the Group maintained its track record of steady growth in the first half of 2012. Continual rise in the consumption of natural gas in China has been fuelling the growth of the Group's energy equipment segment. Despite weak economic data from the US and Europe dampened the chemical equipment segment's growth momentum, the segment managed to outperform the same period last year. With the ongoing effort to increase order intakes, the liquid food segment continues its expansion path. As a result, the turnover for the first half of 2012 increased by 23.3% to RMB3,829,173,000 over the same period of previous year (corresponding period in 2011: RMB3,105,559,000)."

Energy equipment remains the top grossing segment of the Group which accounted for 52.2% (corresponding period in 2011: 48.8%) of the overall turnover. The segment's turnover recorded a steady growth of 31.9% to RMB1,999,792,000 (corresponding period in 2011: RMB1,516,425,000) with both CNG and LNG storage and transportation equipment being the main contributors to the segment's growth.

Chemical equipment is second top grossing segment of the Group during the period with turnover recorded a modest growth of 10.3% to RMB1,430,445,000 (corresponding period in 2011: RMB1,296,821,000) and contributed 37.4% (corresponding period in 2011: 41.8%) of the overall turnover.

Turnover of liquid food equipment segment was RMB398,936,000 (corresponding period in 2011: RMB292,313,000), representing a rise of 36.5% and accounted for 10.4% (corresponding period in 2011: 9.4%) of the overall turnover.

Confronted with the global economic uncertainties in the next six to twelve months, the Group remains prudently optimistic about the outlook of the sectors it engaged in. The Group strives to become a world-leading manufacturer of specialised equipment and provider of related project engineering services in energy, chemical and liquid food industries. Following the completion of two acquisitions during the period, the Group's business portfolio and leading market position have been reinforced.

One of the newly acquired subsidiaries, Nantong CIMC Transportation & Storage Equipment Co., Ltd. ("Nantong Transport") has contributed to the Group's revenue and production capacity of LNG trailers and other cryogenic transportation and storage products. In addition, the Group has benefited from the

synergy brought by the acquisition of Nantong Transport in terms of manufacturing technologies and economies of scale. Another acquisition of Nanjing Yangzi Petrochemical Design & Engineering Co., Ltd. ("YPDI") has enriched the Group's engineering service capability and created synergy by means of technological development and expanded market reach. YPDI has yielded positive returns to the Group since offering one-stop engineering and procurement services for customers.

Embracing the PRC government's plan to boost natural gas consumption with significant investment being poured into the natural gas industry, the Group has invested proactively in building new plants over the past two years to enhance its production capacity and strengthen its competitive advantages. The Group's new production plants located in Shijiazhuang and Langfang of Hebei province and Bengbu of Anhui province will gradually come into operation in the second half of 2012. In the future, the Group will be more mindful of investment in capital expenditure.

Besides, the Group will step up its effort in exploring project engineering business and largely focus on the development of cryogenic tanks, refueling station projects, small and medium scale liquefaction, petrochemical gas storage, gas processing projects, chemical spherical tanks and special vessels for nuclear energy.

The Group's chemical equipment segment will remain committed in maintaining its leading position in tank container manufacturing business by controlling production costs and operational efficiency. To pursue more business opportunities, the segment will input more resources to the development of special tank containers and exploration of new customers and new markets through proactive marketing strategies.

The outlook of the global liquid food industry remains positive, especially in developing countries like China. With the anticipation of a steady growth of the industry, the Group's liquid food equipment arm will continue to implement development strategies to broaden its customer network and provide more sustainable growth in turnover.

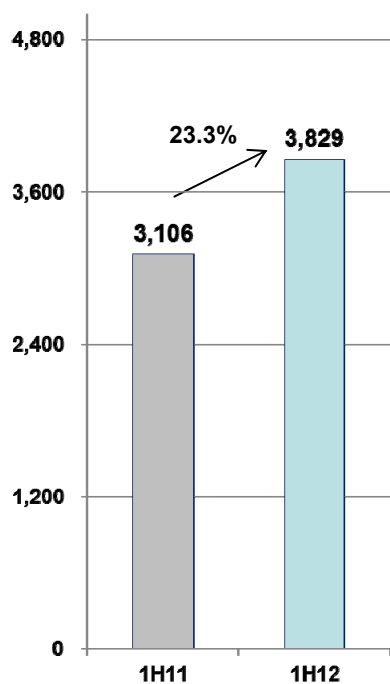
On 16 August 2012, the Group entered into an asset purchase agreement to purchase certain assets of Ziemann Group. Ziemann Group was one of the world's leading turnkey solution providers in brewing with long business history and provided comprehensive equipment and services to breweries including raw material processing, brew houses and cold block equipment in various countries. The Group believes that the acquisition will facilitate the development of the Group's capability for providing comprehensive turnkey solutions to its customers and enhance the Group's competitive advantages in the liquid food equipment business. In addition, it is expected that the Group's liquid food equipment arm will benefit from the acquisition in terms of enhancement of brand name, marketing network, manufacturing technologies, process automation and project references. The acquisition will also complement the Group with capabilities to expand its presence in the liquid food equipment market both in Europe and internationally.

Mr. Zhao concluded, "Thanks to the shareholders and customers for their trust and support and thanks to all directors and employees for their dedication and good work. The Group endeavours to capture opportunities ahead and continue to grow and bring the best returns to its shareholders."

## Financial Highlights

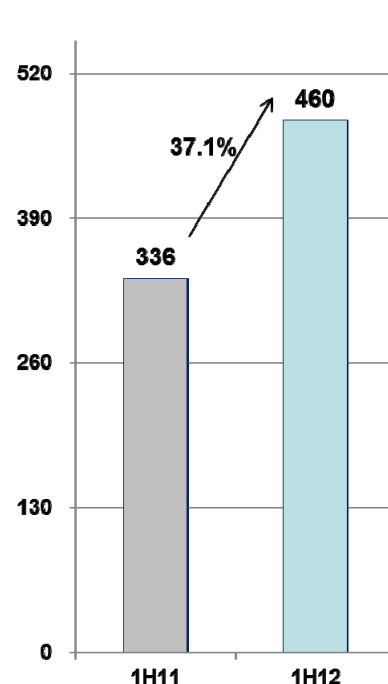
RMB'000	Six months ended 30 June		Change
	2012	2011 (restated)	
Turnover	<b>3,829,173</b>	3,105,559	<b>+23.3%</b>
Gross profit	<b>728,962</b>	566,811	<b>+28.6%</b>
EBITDA	<b>528,496</b>	394,827	<b>+33.9%</b>
Profit from operations	<b>460,138</b>	335,614	<b>+37.1%</b>
Profit for the period	<b>376,184</b>	258,005	<b>+45.8%</b>
Profit attributable to equity shareholders	<b>372,557</b>	253,355	<b>+47.0%</b>
EPS – basic	<b>RMB0.199</b>	RMB0.135	<b>+47.4%</b>
EPS – diluted	<b>RMB0.197</b>	RMB0.135	<b>+45.9%</b>
Net asset value per share	<b>RMB1.943</b>	RMB1.673	<b>+16.1%</b>

RMB million



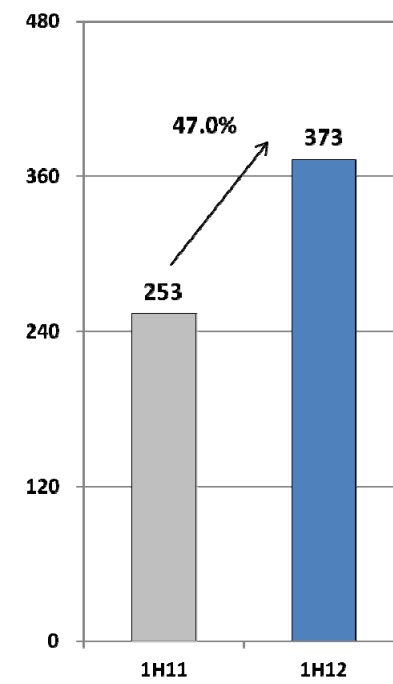
Turnover

RMB million



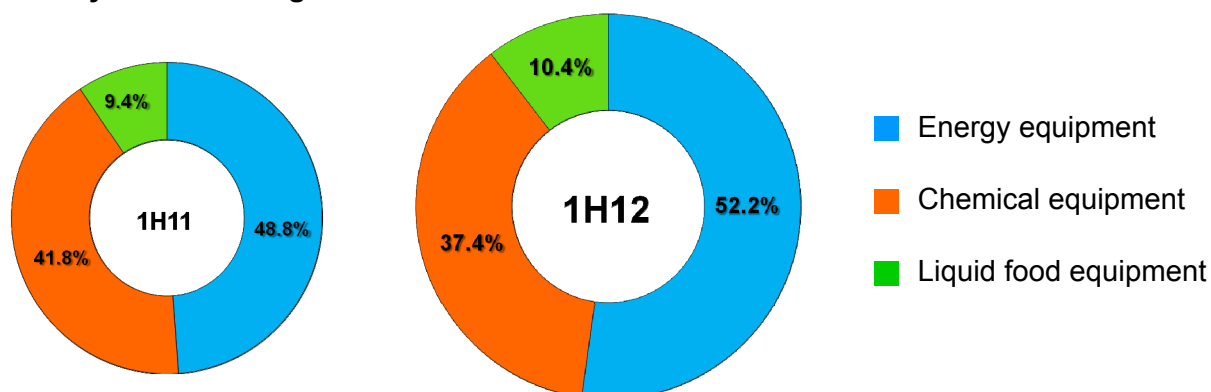
Profit from Operations

RMB million



Profit Attributable to Shareholders

## Sales by Business Segments



## **CIMC Enric Holdings Limited**

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used in the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG trailers and tanks and natural gas refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

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*The announcement of the interim results for the six months ended 30 June 2012 is available at the Company's IR portal at [www.irasia.com/listco/hk/enric](http://www.irasia.com/listco/hk/enric).*