

[For Immediate Release]



(stock code: 3899.HK)

CIMC Enric announces proposed spin-off and separate listing of CIMC Safe Tech on the A-shares market

(16 December 2020 – Hong Kong) - **CIMC Enric Holdings Limited** (“**CIMC Enric**” or “**the Company**”, SEHK stock code: 3899.HK), announces that China International Marine Containers (Group) Co., Ltd. (“**CIMC**”, SEHK stock code: 2039.HK, SZSE stock code: 000039.SZ) and CIMC Enric are considering a spin-off and separate listing of 中集安瑞環科技股份有限公司 (CIMC Safeway Technology Co., Ltd*, formerly known as 南通中集罐式儲運設備製造有限公司, “**CIMC Safe Tech**”) by way of a separate listing for CIMC Safe Tech on the A-shares market (the “**Transaction**”).

CIMC Safe Tech, together with its subsidiaries, principally engages in the manufacture and sales of standard tank containers, special tank containers and a wide range of equipment for storage and multi-modal transportation of bulk cargoes, predominantly chemicals in the form of liquid, gas and powder. It also engages in the manufacture and sales of environmental protection equipment. Following completion of the equity incentive scheme of a subsidiary as announced by CIMC Enric on 27 November 2020, CIMC Safe Tech is a 90%-owned subsidiary of CIMC Enric.

CIMC and CIMC Enric jointly submitted the Proposed Spin-off to The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) pursuant to Practice Note 15 of the Listing Rules (“PN 15”) and The Hong Kong Stock Exchange’s Listing Committee has approved it. The Transaction is still subject to certain conditions including but not limited to it being approved at the general meeting(s) of both CIMC and CIMC Enric (if applicable), and that it satisfies the relevant procedures of relevant regulatory authorities. Overall, however, this represents a significant step forward in CIMC Safe Tech being separately listed on the A-shares market. CIMC and CIMC Enric expect that, upon completion the Transaction, CIMC Enric’s equity interest in CIMC Safe Tech will be diluted, but CIMC Safe Tech will be consolidated within the respective accounts of CIMC and CIMC Enric.

The spin-off and separate listing of subsidiary on the A-shares market will broaden the financing platform for the Company and its subsidiaries, diversifying financing channels and creating a more stable financial foundation.

Mr. GAO Xiang, President of CIMC, Chairman and Executive Director of CIMC Enric, said, “As a leading provider of storage and transportation key equipment used in global chemical products, the Transaction will enable CIMC Safe Tech to expand its strategic layout and develop its business scale with the help of capital market resources, while also enhancing its operational and financial transparency, making it easier for

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investors to evaluate its business development prospects and potential, and thereby attracting new investors.”

Mr. Gao also emphasized, “CIMC Safe Tech will follow the development direction of ‘Manufacturing + Service + Intelligence’ based on the current chemical tank business. In addition to strengthening the world-leading position of its current business, the Company will focus on resource-recycling, synergizing with non-noxious treatment business, and accelerating the improvement of core technology and manufacturing capabilities of environmental protection equipment, as well as the environmental protection operation capabilities related to hazardous waste treatment and solid waste recycling.”

Regarding the Company’s development prospects following completion of the Transaction, Mr. Gao stressed that, “The Company will be able to better utilize the powerful resources of the mainland China and Hong Kong capital markets after CIMC Safe Tech successfully receives an A-shares listing, laying a solid foundation for the Company’s future development. Moreover, the Company will have better funding to support and focus on its remaining businesses which have significant growth potential. At the same, it will strive to deliver more generous shareholders returns which will also benefit the Company’s long-term growth and value.

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About CIMC Enric Holdings Limited

CIMC ENRIC Holdings Limited is engaged in the design, development, manufacturing, engineering and sales, as well as provision of technical maintenance services for, a wide range of transportation, storage and processing equipment used in the clean energy, chemical & environmental, liquid food industries. The company has set up a comprehensive marketing network with global coverage. After nearly ten years of steady development, the company is now the world’s top player in both production and sales of ISO liquid tanks as well as high pressure gas storage and transportation equipment, and China’s top player in cryogenic facilities, with regard to the production and sales volumes of CNG, LNG and LPG energy storage and transportation equipment. For further information, please visit: <http://www.enricgroup.com/en/>

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