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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Jia Bowei was appointed as an executive Director of the Company with effect from 23 November 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of Directors (the “Board”) of Enterprise Development Holdings Limited (the “Company”) announces that Mr. Jia Bowei was appointed as an executive Director of the Company with effect from 23 November 2011.

Mr. Jia Bowei (賈伯煒), aged 45, has extensive experience in finance and management. He graduated from the monetary banking department of Xin Jiang Finance Institute and earned his post-graduate qualification in 2000. In 2003, he obtained a master’s degree in business administration from Guanghua Management School of Peking University. Mr. Jia has 25 years of working experience. He worked as the general manager and a director for Suntime International Wine Co., Ltd. (a trading company whose shares are listed as A shares in the Shanghai Stock Exchange). Mr. Jia is currently an executive director of Shanghai Industrial Urban Development Group Limited, a company listed on the Stock Exchange (stock code: 563). Save as aforesaid, Mr. Jia does not hold any directorship in other listed companies during the past three years.

Mr. Jia does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The appointment of Mr. Jia can be terminated by one month’s advance notice in writing by either party. Mr. Jia is entitled to a director’s remuneration of HK\$1,800,000 per annum which is determined by the Board with reference to the recommendation of the Remuneration Committee of the Company based on his qualifications, experience and duties and responsibilities in the Group.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Jia that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Jia joining to the Board.

By Order of the Board
Enterprise Development Holdings Limited
King Pak Fu
Chairman

Hong Kong, 23 November 2011

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. King Pak Fu (Chairman), Mr. Tsang To, Mr. Lo Kai Bong and Mr. Jia Bowei, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.