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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

#### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that with effect from 28 January 2015:-

1. Mr. Zhang Xiaoman resigned as an independent non-executive Director as he would like to spend more time pursuing his business and ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Mr. Liu Kam Lung was appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 28 January 2015:-

1. Mr. Zhang Xiaoman (“**Mr. Zhang**”) resigned as an independent non-executive Director as he would like to spend more time pursuing his business and ceased to be a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company; and
2. Mr. Liu Kam Lung (“**Mr. Liu**”) was appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Mr. Zhang confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Below is the biographical information of Mr. Liu.

**Mr. Liu Kam Lung**, aged 50, has over 24 years of experience in the financial industry. Mr. Liu obtained a Diploma of Business Administration from Hong Kong Shue Yan College (now known as Hong Kong Shue Yan University) in 1990. Mr. Liu was admitted as an associate of The Institute of Chartered Secretaries and Administrators of the United Kingdom, an associate of The Hong Kong Institute of Chartered Secretaries, an associate of Hong Kong Institute of Certified Public Accountants, a fellow of The Association of Chartered Certified Accountants, a full member of the Society of Registered Financial Planners and an associate of the Taxation Institute of Hong Kong in 1993, 1994, 1995, 1999, 2009 and 2010 respectively.

Mr. Liu is currently the chief executive officer of China Rise Finance Group Company Limited, being a member of Symphony Holdings Limited (HK stock code: 1223), the non-executive director of Megalogic Technology Holdings Limited (HK stock code: 8242) and the independent non-executive director of Pak Tak International Limited (HK stock code: 2668).

Mr. Liu had been a non-executive director of Kith Holdings Limited (HK stock code: 1201) for the period from October 2010 to June 2013, and an executive director, finance director, company secretary and authorized representative of Megalogic Technology Holdings Limited (HK stock code: 8242) for the period from March 2011 to October 2014. Save as disclosed above, Mr. Liu does not hold any directorship in other listed companies during the last three years.

#### Others

Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). Mr. Liu does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. Mr. Liu has signed an appointment letter issued by the Company on 28 January 2015 for an initial term of one year commencing on 28 January 2015, which is automatically renewable for successive term of one year upon the expiry of the said term, and he is subject to retirement at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Articles of Association of the Company. The appointment of Mr. Liu can be terminated by one month's advance notice in writing by either party. Mr. Liu is entitled to a director's remuneration of HK\$240,000 per annum which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and duties and responsibilities in the Company.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Zhang for his valuable contribution during his tenure of office in the Company, and would also like to express its welcome to Mr. Liu for joining the Board.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Jia Bowei**  
*Chairman*

Hong Kong, 28 January 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jia Bowei (Chairman), Mr. Lam Kwan Sing (Chief Executive Officer) and Mr. Wang Jun, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.*