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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 6 April 2016 (the “**Announcement**”) in relation to the placing of new shares under general mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and the Placing was completed on 15 April 2016 in accordance with its terms and conditions. An aggregate of 696,540,000 Placing Shares were successfully placed by the Placing Agent to not less than six Placees at HK\$0.057 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owner(s) are Independent Third Parties. None of the Placees and their respective associates becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

The net proceeds from the Placing, after deducting the related placing commission, professional fees and all related expenses, is approximately HK\$37.7 million. The net price raised per Placing Share is approximately HK\$0.054. As stated in the Announcement, the proceeds from the Placing is intended to be used for general working capital of the Group and for funding investment opportunities as may be identified from time to time.

Shareholding structure of the Company

The shareholding structure of the Company immediately before and after completion of the Placing are as follows:

<i>Name of Shareholders</i>	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approx %</i>	<i>No. of Shares</i>	<i>Approx %</i>
Affluent Start Holdings Limited <i>(Note)</i>	604,355,000	17.35	604,355,000	14.46
Public Shareholders	2,878,354,827	82.65	2,878,354,827	68.87
Places	—	—	696,540,000	16.67
Total	<u>3,482,709,827</u>	<u>100.00</u>	<u>4,179,249,827</u>	<u>100.00</u>

Note: Affluent Start Holdings Limited is a company incorporated in the British Virgin Islands with limited liability which is wholly and beneficially owned by Mr. King Pak Fu.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 15 April 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony, Mr. Wang Jun and Mr. Wong Ho Sing, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.