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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

CLARIFICATION ANNOUNCEMENT

References are made to the circular of the Company dated 25 April 2016 (the “**Circular**”) relating to, among others, the general mandates to issue new shares and to repurchase shares of the Company to be sought approval by the shareholders of the Company at the forthcoming annual general meeting (“**AGM**”) of the Company and the notice of AGM dated 25 April 2016 (“**AGM Notice**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular and the AGM Notice.

The Company noted certain clerical mistakes in the AGM Notice and the Circular and wishes to make the following clarifications:

1. On page 2 of the Circular, the definition of the Issue Mandate should read as follow with the change duly underlined:

“a general unconditional mandate proposed to be granted to the Directors at the AGM to allot, issue and deal with Shares in the capital of the Company of up to 20% of the aggregate number of the issued Shares of the Company as at the date of passing of the relevant resolution granting such mandate and adding thereto any Shares representing the aggregate number of the issued Shares repurchased by the Company pursuant to the authority granted under the Repurchase Mandate”

2. On page 3 of the Circular, the definition of the Repurchase Mandate should read as follow with the change duly underlined:

“a general and unconditional mandate proposed to be granted to the Directors at the AGM to repurchase such number of issued and fully paid Shares of up to 10% of the aggregate number of the issued Shares of the Company as at the date of passing of the relevant resolution granting such mandate”

3. On page 12 of Appendix I to the Circular, the second sentence of the third paragraph under the section headed “2. SHARE CAPITAL” should read as follow with the change duly underlined:

“Subject to the passing of the resolution for repurchase of Shares and on the basis of no further new Shares will be issued or repurchased up to the date of the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 417,924,982 Shares, representing 10% of the issued Shares as at the date of AGM.”

4. On page 2 of the AGM Notice and page 30 of the Circular, the resolution no. 4. (C) should read as follow with the changes duly underlined:

“the aggregate number of Shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to a Rights Issue (as hereinafter defined) or pursuant to the exercise of any options granted under the share option scheme adopted by the Company or an issue of shares upon the exercise of subscription rights attached to the warrants which might be issued by the Company or an issue of shares in lieu of the whole or part of a dividend on shares or any scrip dividend scheme or similar arrangement in accordance with the articles of association of the Company, shall not exceed 20% of the aggregate number of shares of the Company in issue on the day of passing this resolution; and”

5. On page 3 of the AGM Notice and page 31 of the Circular, the resolution no. 5. (C) should read as follow with the changes duly underlined:

“the aggregate number of issued Shares of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the aggregate number of shares of the Company in issue as at the time of passing this resolution; and”

6. On page 4 of the AGM Notice and page 32 of the Circular, the resolution no. 6 should read as follow with the changes duly underlined:

“THAT conditional upon the passing of ordinary resolution no. 4 and 5 above, the aggregate number of issued Shares of the Company which are repurchased by the Company pursuant to and in accordance with the said ordinary resolution no. 5 shall be added to the aggregate number of Shares of the Company that may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to and in accordance with the said ordinary resolution no. 4.”

There is no change in the content and information contained in the AGM Notice and the Circular save for the aforementioned correction of clerical error, and the AGM Notice remains in full force and effect.

By order of the Board
Enterprise Development Holdings Limited

Lam Kai Tai

Chairman

Hong Kong, 28 April 2016

As of the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony, Mr. Wang Jun and Mr. Wong Ho Sing, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.