

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

**企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**結好證券有限公司**  
GET NICE SECURITIES LIMITED

The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 8 December 2016. A total of 83,584,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.65 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 30 November 2016, in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 8 December 2016. A total of 83,584,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.65 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons. None of the Placees becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing. The net proceeds from the Placing, after deducting relevant expenses incurred in relation to the Placing, amount to approximately HK\$52.6 million which will be used as general working capital of the Group and for funding investment opportunities as may be identified from time to time.

## EFFECT ON SHAREHOLDING STRUCTURE

The 83,584,000 Placing Shares represent (i) approximately 20% of the issued share capital of the Company immediately before completion of the Placing and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Name of Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximately %	Number of Shares	Approximately %
<b>Substantial Shareholder</b>				
Affluent Start Holdings Investment Limited ( <i>Note 1</i> )	60,435,500	14.46	60,435,500	12.05
<b>Public Shareholders:</b>				
Placees	–	–	83,584,000	16.67
Others	357,489,482	85.54	357,489,482	71.28
<b>Total</b>	<b>417,924,982</b>	<b>100.00</b>	<b>501,508,982</b>	<b>100.00</b>

*Note:*

- Affluent Start Holdings Investment Limited is a company incorporated in the British Virgin Islands with limited liability which is wholly and beneficially owned by Mr. King Pak Fu.

By Order of the Board of  
**Enterprise Development Holdings Limited**  
**Lam Kai Tai**  
*Chairman*

Hong Kong, 8 December 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony and Mr. Wong Ho Sing, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.*