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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

CHANGE OF DIRECTORS

The Board announces that with effect from 19 January 2017: -

1. Mr. Kwok Ho On Anthony resigned as an executive Director as he would like to spend more time pursuing his own business;
2. Mr. Yau Yan Ming Raymond resigned as an independent non-executive Director as he would like to spend more time pursuing his own business; and
3. Mr. Liu Jian has been appointed as an independent non-executive Director.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 19 January 2017: -

1. Mr. Yau Yan Ming Raymond ceased to be the chairman of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
2. Ms. Hu Gin Ing has been appointed as the chairlady of the Audit Committee; and
3. Mr. Liu Jian has been appointed as a member of the Audit Committee and the chairman of each of the Remuneration Committee and the Nomination Committee.

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Enterprise Development Holdings Limited (the “**Company**”) announces that with effect from 19 January 2017: -

1. Mr. Kwok Ho On Anthony (“**Mr. Kwok**”) resigned as an executive Director as he would like to spend more time pursuing his own business;

2. Mr. Yau Yan Ming Raymond (“**Mr. Yau**”) resigned as an independent non-executive Director as he would like to spend more time pursuing his own business; and
3. Mr. Liu Jian (“**Mr. Liu**”) has been appointed as an independent non-executive Director.

Each of Mr. Kwok and Mr. Yau confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to their respective resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Set out below is the biographical information of Mr. Liu.

Mr. Liu, aged 62, studied in Computer Sciences (電子計算機專業) and graduated from Shanghai Jiao Tong University (上海交通大學), PRC in August, 1978. Mr. Liu has over 14 years of investment banking experience, during the period from 1995 to 2009, he held senior management position in the investment banking division or initial public offering projects in various investment banks including DBS Asia Capital Limited, CITIC Capital Market Holdings Limited and CITIC Securities International Company Limited. Prior to that, Mr. Liu worked for China Resources Holdings Company Limited and the then Ministry of Foreign Economic Relations and Trade of the PRC (中華人民共和國對外經濟貿易部).

Mr. Liu is currently an independent non-executive director of China Art Financial Holdings Limited, a company whose shares are listed on the main board of the Stock Exchange (stock code: 1572). Save as aforesaid, Mr. Liu did not hold any directorship in any other listed companies during the past three years.

Mr. Liu entered into a service agreement with the Company on 19 January 2017 for a term of three years commencing from 19 January 2017. Mr. Liu is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Liu is entitled to a director’s remuneration of HK\$20,000 per month which is determined by the Board with reference to the recommendation of the remuneration committee (the “**Remuneration Committee**”) of the Company based on his qualifications, experience and the prevailing market conditions.

Mr. Liu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 19 January 2017: -

1. Mr. Yau ceased to be the chairman of each of the audit committee (the “**Audit Committee**”) of the Company, the Remuneration Committee and the nomination

committee (the “**Nomination Committee**”) of the Company;

2. Ms. Hu Gin Ing, an independent non-executive Director, has been appointed as the chairlady of the Audit Committee; and
3. Mr. Liu has been appointed as a member of the Audit Committee and the chairman of each of the Remuneration Committee and the Nomination Committee.

The Board would like to extend its appreciation to Mr. Kwok and Mr. Yau for their valuable contributions during their tenure of office in the Company, and would also like to express its welcome to Mr. Liu for joining the Board.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 19 January 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Kam Lung and Mr. Liu Jian.