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**LUCK SUCCESS
DEVELOPMENT LIMITED**

(incorporated in the British Virgin Islands with limited liability)



**ENTERPRISE DEVELOPMENT
HOLDINGS LIMITED**
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

JOINT ANNOUNCEMENT

VOLUNTARY CONDITIONAL CASH OFFER BY



KINGSTON SECURITIES

**FOR AND ON BEHALF OF
LUCK SUCCESS DEVELOPMENT LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY OR
TO BE ACQUIRED BY
LUCK SUCCESS DEVELOPMENT LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)**

OFFER BECOMING UNCONDITIONAL IN ALL RESPECTS

Financial adviser to the Offeror



KINGSTON CORPORATE FINANCE

Financial adviser to Enterprise Development



Akron Corporate Finance Limited
亚贝隆资本有限公司

OFFER BECOMING UNCONDITIONAL IN ALL RESPECTS

As at 4:00 p.m. 13 April 2017, the Offeror had received valid acceptances in respect of a total of 113,435,892 Offer Shares under the Offer, representing approximately 22.62% of the entire issued share capital of Enterprise Development as at the date of this joint announcement.

At the Rentian EGM held on 13 April 2017, the resolution to approve the Offer was duly passed by way of poll. The condition of the Offer (i.e. the passing by the shareholders of the Rentian of a resolution to approve the Offer at the Rentian EGM) has been fulfilled.

Accordingly, all the conditions to the Offer as set out in the Composite Document have been fulfilled, and accordingly the Offer has become unconditional in all respects on 13 April 2017.

THE OFFER REMAINS OPEN FOR ACCEPTANCES UNTIL THURSDAY, 27 APRIL 2017

Pursuant to Rule 15.3 of the Takeovers Code, where the Offer becomes or is declared unconditional (whether as to acceptances or in all respects), it should remain open for acceptance for not less than 14 days thereafter. Accordingly, the Offer will remain open for acceptance until 4:00 p.m. on Thursday, 27 April 2017, which would be the final closing date of the Offer and will not be extended.

INTRODUCTION

References are made to the composite document dated 24 March 2017 (the “**Composite Document**”) jointly issued by Luck Success Development Limited (the “**Offeror**”) and Enterprise Development Holdings Limited (“**Enterprise Development**”); the announcement dated 12 April 2017 jointly issued by the Offeror and Enterprise Development regarding the Offer becoming unconditional as to acceptances; and the poll results announcement of Rentian Technology Holdings Limited (“**Rentian**”) dated 13 April 2017. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those set out in the Composite Document.

OFFER BECOMING UNCONDITIONAL IN ALL RESPECTS

As at 4:00 p.m. 13 April 2017, the Offeror had received valid acceptances in respect of a total of 113,435,892 Offer Shares under the Offer, representing approximately 22.62% of the entire issued share capital of Enterprise Development as at the date of this joint announcement.

Immediately before 13 February 2017 (being the commencement date of the Offer Period), the Offeror and parties acting in concert with it were interested in 83,801,500 ED Shares, representing approximately 16.71% of the entire issued share capital of Enterprise Development. Taking into account that the Offeror acquired a total of 64,080,000 ED Shares between 13 February 2017 and 13 April 2017, the Offeror and parties acting in concert with it would be interested in an aggregate of 147,881,500 ED Shares, representing approximately 29.49% of the entire issued share capital of Enterprise Development. As at 4:00 p.m. on 13 April 2017, taking into account the valid acceptances in respect of 113,435,892 Offer Shares under the Offer, the Offeror and parties acting in concert with it would hold an aggregate of 261,317,392 ED Shares, representing approximately 52.11% of the entire issued share capital of Enterprise Development as at the date of this announcement.

At the extraordinary general meeting of Rentian (the “**Rentian EGM**”) held on 13 April 2017, the resolution to approve the Offer was duly passed by way of poll. The condition of the Offer (i.e. the passing by the shareholders of the Rentian of a resolution to approve the Offer at the Rentian EGM) has been fulfilled.

Accordingly, all the conditions to the Offer as set out in the Composite Document have been fulfilled, and accordingly the Offer has become unconditional in all respects on 13 April 2017.

Save as disclosed above, none of the Offeror and parties acting in concert with it (i) held, controlled or directed any ED Shares and rights over ED Shares before the Offer Period; or (ii) has acquired or agreed to acquire any ED Shares or other securities of Enterprise Development or rights over the ED Shares during the Offer Period. The Offeror and parties acting in concert with it have not borrowed or lent any ED Shares or relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of Enterprise Development during the Offer Period.

SETTLEMENT OF THE OFFER

For ED Independent Shareholders who have already accepted the Offer on or before 13 April 2017, remittances in respect of the cash consideration (after deducting the seller’s ad valorem stamp duty) for the Offer Shares will be despatched to the accepting ED Independent Shareholders (to the address specified on the Form of Acceptance) by ordinary post at his/her/its own risk as soon as possible, but in any event within seven (7) Business Days following the date of this joint announcement.

For ED Independent Shareholders who will accept the Offer after the date of this joint announcement and before 4:00 p.m. on Thursday, 27 April 2017, remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) for the Offer Shares to be tendered under the Offer will be despatched to the accepting ED Independent Shareholders (to the address specified on the Form of Acceptance) by ordinary post at his/her/its own risk as soon as possible, but in any event within seven (7) Business Days following the date of receipt by the Registrar of all the relevant documents to render the acceptance under the Offer complete, valid and in compliance with Note 1 to Rule 30.2 of the Takeovers Code.

THE OFFER REMAINS OPEN FOR ACCEPTANCES UNTIL THURSDAY, 27 APRIL 2017

Pursuant to Rule 15.3 of the Takeovers Code, where the Offer becomes or is declared unconditional (whether as to acceptances or in all respects), it should remain open for acceptance for not less than 14 days thereafter. Accordingly, the Offer will remain open for acceptance until 4:00 p.m. on Thursday, 27 April 2017, which would be the final closing date of the Offer and will not be extended.

Save as set out above, all other terms and conditions of the Offer as set out in the Composite Document and the Form of Acceptance remain unchanged. ED Independent Shareholders are advised to refer to the Composite Document and the Form of Acceptance for details of the acceptance procedures should they wish to accept the Offer. An announcement of the results of the Offer will be made on 27 April 2017 in accordance with Rule 19.1 of the Takeovers Code.

By order of the board

Luck Success Development Limited

Choi Chi Fai

Director

By order of the ED Board

Enterprise Development Holdings Limited

Lam Kai Tai

Chairman

Hong Kong, 13 April 2017

As at the date of this joint announcement, the ED Board comprises three executive ED Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive ED Directors, namely Ms. Hu Gin Ing, Mr. Liu Kam Lung and Mr. Liu Jian.

The ED Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than opinions expressed by the Offeror and parties acting in concert with it) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Choi Chi Fai is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the ED Group), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the ED Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.