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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1808)

INSIDE INFORMATION

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference was made to the announcement of the Company dated 4 July 2017 relating to inside information (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a significant decrease in loss attributable to equity shareholders for the six months ended 30 June 2017 as compared to the same period in 2016.

The improvement in loss position was mainly attributable to the net effect of (i) a decrease in impairment of goodwill to approximately RMB8.8 million for the six months ended 30 June 2017 (six months ended 30 June 2016: RMB86.9 million); (ii) the absence of impairment on available-for-sale securities for the six months ended 30 June 2017 (six months ended 30 June 2016: RMB40.4 million); (iii) an impairment of interests in associate of approximately RMB17.7 million for the six months ended 30 June 2017 (six months ended 30 June 2016: Nil); and (iv) the net realized and unrealized loss on trading securities of approximately RMB29.7 million (HK\$34 million) (six months ended 30 June 2016: gain of RMB4 million (gain of HK\$5 million)).

The Company is in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only based on the preliminary review of information currently available in preparation of the unaudited consolidated interim results of the Group for the six months ended 30 June 2017, which have not yet been finalized and will be subject to the review of the Company. Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the six months ended 30 June 2017 which is expected to be released on 25 August 2017.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 17 August 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Li Jiang Nan and Ms. Fan Carol, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.