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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1808)

CHANGE OF DIRECTORS

The Board announces that with effect from 1 June 2018:

1. Mr. Li Jiang Nan resigned as an executive Director as he would like to spend more time pursuing his own business; and
2. Mr. Bai Xuefei has been appointed as an executive Director.

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Enterprise Development Holdings Limited (the “**Company**”) announces that with effect from 1 June 2018:

1. Mr. Li Jiang Nan (“**Mr. Li**”) resigned as an executive Director as he would like to spend more time pursuing his own business; and
2. Mr. Bai Xuefei (“**Mr. Bai**”) has been appointed as an executive Director.

Mr. Li confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Set out below is the biographical information of Mr. Bai:

Mr. Bai, aged 40, graduated from China Agricultural University (中國農業大學), majoring in accounting and received a bachelor’s degree in economics in 1999. Mr. Bai obtained a master’s degree in laws from Heilongjiang University (黑龍江大學) in 2003. Mr. Bai was a deputy general manager of China Nuclear Investment Co., Ltd (中核投資有限公司) from July 2016 to May 2018 and an executive director and the co-chief executive officer of China Nuclear Energy Technology Corporation Limited, a company whose

shares are listed on the main board of the Stock Exchange (stock code: 00611.HK), from September 2016 to January 2018. Prior to that, during the period from May 2013 to July 2016, he served as the head of the board office of China Nuclear Engineering Corporation Limited (中國核工業建設股份有限公司), a company whose shares are listed on Shanghai Stock Exchange (stock code: 601611.SH). From November 2004 to May 2013, Mr. Bai was the director of the investor relations division of China Shenhua Energy Company Limited, a company whose shares are listed on Shanghai Stock Exchange (stock code: 601088.SH) and the main board of the Stock Exchange (stock code: 01088.HK). From June 2003 to November 2004, Mr. Bai served as an officer of the policies and regulations research division of Shenhua Group Company Limited (神華集團有限責任公司). The Company has also been informed by Mr. Bai that, with effect from 1 June 2018, he was appointed as an executive director of Rentian Technology Holdings Limited, a company whose shares are listed on the main board of the Stock Exchange (stock code: 00885.HK) which is the controlling shareholder of the Company. Save as aforesaid, Mr. Bai did not hold any directorship in any other listed companies during the past three years.

Mr. Bai entered into a service contract with the Company for a term of three years. Mr. Bai is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Bai is entitled to a director's remuneration of HK\$20,000 per month which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and duties and responsibilities in the Company.

Mr. Bai does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Bai that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Li for his valuable contributions during his tenure of office in the Company, and would also like to express its welcome to Mr. Bai for joining the Board.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 1 June 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Ms. Fan Carol and Mr. Bai Xuefei, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.