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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1808)

INSIDE INFORMATION

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a significant decrease in loss attributable to equity shareholders for the six months ended 30 June 2018 as compared to the same period in 2017.

The improvement in loss position was mainly attributable to (i) the absence of provision for impairment loss on goodwill for the six months ended 30 June 2018 (six months ended 30 June 2017: approximately RMB9 million); (ii) the absence of the net realized and unrealized loss on trading securities for the six months ended 30 June 2018 (six months ended 30 June 2017: approximately RMB30 million); and (iii) the absence of the share of results of an associate for the six months ended 30 June 2018 (six months ended 30 June 2017: approximately RMB18 million).

The Company is in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only based on the preliminary review of information currently available in preparation of the unaudited consolidated interim results of the Group for the six months ended 30 June 2018, which have not yet been finalized and will be subject to the review of the Company. Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the six months ended 30 June 2018 which is expected to be released by end of August 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 3 August 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lam Kai Tai (Chairman) and Mr. Bai Xuefei, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.