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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED** **企展控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **PROFIT WARNING**

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “**Year**”) and latest information currently available to the Board, the Group is expected to record a significant increase in loss attributable to equity shareholders of the Company by not less than 161% as compared with the loss attributable to equity shareholders of the Company of approximately RMB25.0 million for the year ended 31 December 2018.

The aforesaid increase in loss was mainly attributable by: the (i) absence of gain on disposal of subsidiaries of approximately RMB16.1 million as compared to that for the year ended 31 December 2018; (ii) recognition of impairment loss on goodwill and certain intangible assets of approximately RMB32.0 million; (iii) increase in provision for impairment of prepayment made to suppliers of approximately RMB27.0 million; and (iv) increase in loss allowance on loan receivables of approximately RMB15.6 million.

The Company is in the process of finalizing the consolidated results of the Group for the Year. The information contained in this announcement is based on a preliminary review on the unaudited consolidated management accounts of the Group for the Year and latest information currently available to the Board, and such information has not been audited, confirmed or reviewed by the Company’s auditor or the audit committee. Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the Year which is expected to be published by the end of March 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Lam Kai Tai**  
*Chairman*

Hong Kong, 9 March 2020

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Lam Kai Tai (Chairman) and Mr. Bai Xuefei, and three independent non-executive directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.*