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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

VOLUNTARY ANNOUNCEMENT WINDING UP OF CONTROLLING SHAREHOLDER

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the updated information of the Company.

Reference is made to the announcement published by Rentian Technology Holdings Limited (“**Rentian**”, Stock Code: 00885), the controlling shareholder of the Company, dated 21 October 2020, in relation to, on 21 October 2020, Rentian was ordered to be wound up by the High Court of Hong Kong and the Official Receiver was appointed as the Provisional Liquidator of Rentian.

As of the date of this announcement, Rentian is interested in 203,854,292 shares in the Company, equivalent to approximately 32.27% of the Company’s issued share capital.

The Company is assessing the impact that the winding up order against Rentian may have on the business operation and financial position of the Company. Further announcement will be made by the Company as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

Shareholders and potential investors of the Company should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Guan Huanfei
Chairman

Hong Kong, 21 October 2020

*As at the date of this announcement, the board of directors of the Company (the “**Directors**”) comprises two executive Directors, namely Mr. Guan Huanfei (Chairman) and Mr. Bai Xuefei, and two independent non-executive Directors, namely Mr. Liu Jian and Mr. Cai Jinliang.*