

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **CLARIFICATION ANNOUNCEMENT RELATING TO THE BIOGRAPHY OF AN EXECUTIVE DIRECTOR**

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) on 31 December 2020 (the “**Previous Announcement**”). Unless otherwise defined the capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

The Board noted certain errors in expressing the biography of Ms. Mao Junjie in the Previous Announcement. In particular, the Company wishes to clarify that in the Previous Announcement, it was stated in Ms. Mao’s biography that “Ms. Mao has held senior positions in certain well-known companies and different international financial institutions. Ms. Mao has accumulated extensive experience in stock and bond analysis, trading and portfolio construction, currency trading, non-performing asset investment, quantitative research and derivative trading” (the “**Relevant Statements**”). After further due diligence of the experience of Ms. Mao by the Company, it has come to the knowledge of the Company that the Relevant Statements could not be satisfactorily verified.

The Company wishes to clarify the Relevant Statements shall be deleted in its entirety and the Company will not publish the Relevant Statements in relation to Ms. Mao’s biography in the future. The Company also wishes to take this opportunity to offer its apologies as to any inconvenience caused.

After the re-evaluation of the remuneration package payable to Ms. Mao, the Board (after taking into account the recommendations of the remaining members of the remuneration committee of the Company), decided to adjust the remuneration of Ms. Mao to HK\$2,000,000 per annum plus any discretionary bonus to be determined by the Board with reference to the recommendation of the Remuneration Committee based on the individual performance of Ms. Mao and the financial performance as well as the financial position of the Group. The revised remuneration payable to Ms. Mao shall take effect from 1 May 2021. The revised remuneration package of Ms. Mao was fixed after taking into account (i) her duties, responsibilities and her performance since her appointment, (ii) her broad connection in PRC market, (iii) the financial position of the Group by reference to the audited financial statements for the year ended 31 December 2020. Ms. Mao and the Company has entered into a supplemental agreement on 14 April 2021 to reflect the above arrangement.

The appointment of Ms. Mao took effect from 31 December 2020. Save for the aforesaid, based on the information currently available to the Company, the Company is not aware of other clarification that is required to be made regarding the Previous Announcement.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Guan Huanfei**  
*Chairman*

Hong Kong, 14 April 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Guan Huanfei (Chairman) and Ms. Mao Junjie, and two independent non-executive Directors, namely Mr. Cai Jinliang and Mr. Hui Yat On.*