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**ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**  
**企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1808)**

**UPDATE ON THE CAPITAL REORGANISATION  
AND  
REVISED EXPECTED TIMETABLE IN RELATION TO THE  
PROPOSED CAPITAL REORGANISATION**

Reference is made to the (i) announcements of Enterprise Development Holdings Limited (the “**Company**”) dated 14 December 2021 and 26 January 2022 and (ii) circular of the Company dated 3 January 2022 (the “**Circular**”) in relation to the proposed Capital Reorganisation. Capitalised terms used herein have the same meanings as those defined in the Circular unless otherwise stated.

**REVISED TIMETABLE**

As disclosed in the Circular, the Capital Reorganisation is conditional upon, among others, an order being made by the Grand Court confirming the Capital Reduction; and (ii) compliance with any conditions which the Grand Court may impose in relation to the Capital Reduction.

The Company wishes to inform the Shareholders that the Grand Court hearing date of the Company’s petition of the Capital Reduction has been fixed on Tuesday, 22 March 2022 at 10:00 a.m. (Cayman Islands time).

Accordingly, the expected timetable for the Capital Reorganisation has been revised as follows:

<b>Event</b>	<b>Time and Date</b>
Court hearing of the petition to confirm the Capital Reduction	10:00 a.m. on Tuesday, 22 March 2022 (Cayman Islands time)
Effective date of the Capital Reorganisation ( <i>Note</i> )	Friday, 25 March 2022 (Hong Kong time)
First day of free exchange of existing share certificates for new share certificates for the Adjusted Shares	Friday, 25 March 2022 (Hong Kong time)
Commencement of dealings in the Adjusted Shares	9:00 a.m. on Friday, 25 March 2022 (Hong Kong time)
Original counter for trading in the Existing Shares in board lots of 2,000 Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Friday, 25 March 2022
Temporary counter for trading in the Adjusted Shares in board lot size of 100 Adjusted Shares (in the form of existing share certificates) opens	9:00 a.m. on Friday, 25 March 2022
Original counter for trading in the Adjusted Shares in board lots of 2,000 Adjusted Shares (in the form of new share certificates for Adjusted Shares) re-opens	9:00 a.m. on Monday, 11 April 2022
Parallel trading in the Adjusted Shares (in form of new share certificates and existing share certificates) commences	9:00 a.m. on Monday, 11 April 2022
Designated broker starts to stand in the market to provide matching services for odd lots of the Adjusted Shares	9:00 a.m. on Monday, 11 April 2022
Designated broker ceases to stand in the market to provide matching services for odd lots of the Adjusted Shares	4:00 p.m. on Wednesday, 4 May 2022
Temporary counter for trading in board lot size of 100 Adjusted Shares (in the form of existing share certificates) closes	4:10 p.m. on Wednesday, 4 May 2022

<b>Event</b>	<b>Time and Date</b>
Parallel trading in the Adjusted Shares (in the form of new and existing share certificates) ends	4:10 p.m. on Wednesday, 4 May 2022
Last day for free exchange of existing share certificates for new share certificates for the Adjusted Shares	4:00 p.m. on Friday, 6 May 2022

*Note:*

*The Capital Reorganisation will become effective upon fulfillment of the conditions set out in the Circular, including, but not limited to, the Grand Court granting an order confirming the Capital Reduction and the minute approved by the Grand Court containing the particulars required under the Companies Act with respect to the Capital Reduction.*

Dates specified in the revised expected timetable above are indicative only and is subject to the Company's compliance with any requirements imposed by the Court in order to be able to confirm the Capital Reduction and the timing of the registration with the Registrar of Companies in the Cayman Islands. Hence the revised expected timetable may be varied. Any changes to the revised expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Li Zhuoyang**  
*Executive Director*

Hong Kong, 23 February 2022

*As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*