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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

DISCLOSEABLE TRANSACTIONS RELATING TO PURCHASE OF LISTED SECURITIES

The Board announces that during the period from 17 December 2021 to 8 March 2022, the Group, through Enterprise Development (Hong Kong) Holdings, a wholly-owned subsidiary of the Company, has acquired on the market of an aggregate of 2,700 shares of Apple at a total purchase price of approximately US\$447,162 (equivalent to approximately HK\$3,496,359.68) (exclusive of transaction costs). As at the date of announcement, the Group held 2,200 shares of Apple indirectly.

The Board also announces that during the period from 5 January 2022 to 8 March 2022, the Group, through Enterprise Development (Hong Kong) Holdings, has acquired on the market of an aggregate of 3,500 shares of AMD at a total purchase price of approximately US\$446,720 (equivalent to approximately HK\$3,492,903.68) (exclusive of transaction costs). As at the date of announcement, the Group held 3,000 shares of AMD indirectly.

The Acquisition I and the Acquisition II respectively constitute a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of each of the Acquisition I and the Acquisition II exceed 5% but are less than 25%. The Acquisitions are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Board announces that during the period from 17 December 2021 to 8 March 2022, the Group, through Enterprise Development (Hong Kong) Holdings, a wholly-owned subsidiary of the Company, has acquired on the market of an aggregate of 2,700 shares of Apple at the price between US\$155.82 to US\$178.68 per Apple Share (exclusive of transaction costs). The average price (exclusive of transaction costs) for each Apple Share was approximately US\$165.62 and the total purchase price was approximately US\$447,162 (equivalent to approximately HK\$3,496,359.68) (exclusive of transaction costs). The total purchase price is the market price of the Apple Shares paid in cash from the internal resources of the Company. As at the date of announcement, the Group held an aggregate of 2,200 Apple Shares indirectly.

The Board also announces that during the period from 5 January 2022 to 8 March 2022, the Group, through Enterprise Development (Hong Kong) Holdings, has acquired on the market of an aggregate of 3,500 shares of AMD at the price between US\$105.07 to US\$143.05 per AMD Share (exclusive of transaction costs). The average price (exclusive of transaction costs) for each AMD Share was approximately US\$127.63 and the total purchase price was approximately US\$446,720 (equivalent to approximately HK\$3,492,903.68) (exclusive of transaction costs). The total purchase price is the market price of the AMD Shares paid in cash from the internal resources of the Company. As at the date of announcement, the Group held an aggregate of 3,000 AMD Shares indirectly.

As the Acquisitions were made through the market and settled by the internal resources of the Company, the Company was not aware of the identities of the sellers of each of the Apple Shares and AMD Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of each of Apple Shares and AMD Shares are Independent Third Parties.

REASONS AND BENEFITS OF THE ACQUISITIONS

The principal activity of the Company is investment holding. The Group is principally engaged in the provision of integrated business software solutions and trading of listed securities.

Having considered the then share price performance of Apple during December 2021 and March 2022 and the then share price performance of AMD during January 2022 and March 2022, the Company considers that the Acquisitions are attractive investment and can enhance the returns for the Company.

As the Acquisitions were made at market price, the Directors are of the view that the Acquisitions were fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON APPLE

According to the publicly available information, Apple is an American multinational technology company that specializes in consumer electronics, software and online services.

The following financial information is extracted from the annual report of Apple for the financial years ended 25 September 2021 and 26 September 2020 respectively:

	For the year ended 26 September 2020	For the year ended 25 September 2021
	(audited)	(audited)
	<i>(US\$'000'000)</i>	<i>(US\$'000'000)</i>
Gross margin	104,956	152,836
Total comprehensive income	57,453	95,249
Total assets	323,888	351,002

INFORMATION ON AMD

According to the publicly available information, AMD is an American multinational semiconductor company, that develops computer processors and related technologies for business and consumer markets. AMD's main products include microprocessors, motherboard chipsets, embedded processors, graphics processors for servers, workstations, personal computers, embedded system applications and FPGAs.

The following financial information is extracted from the annual report of AMD for the financial years ended 25 December 2021 and 26 December 2020 respectively:

	For the year ended 26 December 2020	For the year ended 25 December 2021
	(audited)	(audited)
	<i>(US\$'000'000)</i>	<i>(US\$'000'000)</i>
Gross Profit	4,347	7,929
Total comprehensive income	2,507	3,142
Total assets	8,962	12,419

IMPLICATIONS UNDER THE LISTING RULES

The Acquisition I and the Acquisition II respectively constitute a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of each of the Acquisition I and the Acquisition II exceed 5% but are less than 25%. The Acquisitions are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Acquisition I”	the acquisition of an aggregate of 2,700 shares of Apple at a total purchase price of approximately US\$447,162 (equivalent to approximately HK\$3,496,359.68) by the Company during the period from 17 December 2021 to 8 March 2022
“Acquisition II”	the acquisition of an aggregate of 3,500 shares of AMD at a total purchase price of approximately US\$446,720 (equivalent to approximately HK\$3,492,903.68) by the Company during the period from 5 January 2022 to 8 March 2022
“Acquisitions”	Acquisition I and Acquisition II
“AMD”	Advanced Micro Devices, Inc., a company incorporated in the USA and the common stock of which are listed on NASDAQ
“Apple”	Apple Inc., a company incorporated in the USA and the common stock of which are listed on NASDAQ
“AMD Share(s)”	ordinary share(s) in the share capital of AMD
“Apple Share(s)”	ordinary share(s) in the share capital of Apple
“Board”	the board of Directors
“Enterprise Development (Hong Kong) Holdings”	Enterprise Development (Hong Kong) Holdings Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Company”	Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary shares of HK\$0.10 each in the share capital of the Company
“NASDAQ”	National Association of Securities Dealers Automated Quotations capital market
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“USA”	the United States of America
“US\$”	United States dollar, the lawful currency of United States of America
“%”	per cent

By Order of the Board
Enterprise Development Holdings Limited
Li Zhuoyang
Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.