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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON TUESDAY, 14 MARCH 2023

The Board is pleased to announce that the Resolution was duly passed by the Shareholders by way of poll at the EGM held on 14 March 2023.

Reference is made to the circular of Enterprise Development Holdings Limited (the “**Company**”) dated 24 February 2023 (the “**Circular**”) in relation to the proposed Rights Issue. Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM HELD ON TUESDAY, 14 MARCH 2023

The resolution (the “**Resolution**”) set out in the notice of the EGM dated 24 February 2023 (the “**Notice**”) was passed by way of poll voting at the EGM held on Tuesday, 14 March 2023. Union Registrars Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

The poll result of the Resolution at the EGM are as follows:

Ordinary resolution*	Number of votes (%)	
	For	Against
To approve the Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder.	42,142,369 99.99%	5,517 0.01%

* Full text of the Resolution is set out in the Notice.

As over 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed.

As at the date of the EGM, the total number of issued Shares was 81,631,274 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolution at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on the Resolution at the EGM and none of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM. There was no Share actually voted but excluded from calculation of the poll results of the Resolution.

All Directors attended the EGM either in person or through electronic means of communication.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS AND DESPATCH OF THE PROSPECTUS DOCUMENTS

The Company will proceed with the Rights Issue in accordance with the expected timetable as set out in the Circular. Pursuant to the expected timetable in the Circular, the last day of dealings in the Shares on a cum-rights basis of the Rights Issue will be Wednesday, 15 March 2023 and the Shares will be dealt with on an ex-rights basis from Thursday, 16 March 2023. The Prospectus Documents are expected to be despatched to the Qualifying Shareholders (in case of the Excluded Shareholders, the Prospectus only) on Monday, 27 March 2023.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Conditions precedent of the Rights Issue” and “Termination of the Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Enterprise Development Holdings Limited
Li Zhuoyang
Executive Director

Hong Kong, 14 March 2023

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.