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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”) hereby announces that Mr. Liu Yang (“**Mr. Liu**”) was appointed as an executive Director with effect from 28 April 2023.

The biographical details of Mr. Liu is set out below: -

Mr. Liu, aged 38, was as an executive director and chief executive officer of Kingwisoft Technology Group Company Limited (a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) during June 2022 to March 2023. He worked as a co-president in ZZ Capital Management Limited 中植資本管理有限公司 during August 2013 to June 2022. Mr. Liu obtained a Bachelor’s degree in management from Renmin University of China in 2008 and he has been a certified public accountant in China since 2011. Mr. Liu has more than 10 years of experience in enterprise management and investment and accounting industry.

Mr. Liu has entered into a management employment contract with the Company on 28 April 2023 for an initial term of three years commencing from 28 April 2023 unless terminated by not less than one month’s notice in writing served by either party to the other or payment in lieu of notice. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the articles of association of the Company. Mr. Liu is entitled to a fixed salary of HK\$120,000 per month, which is determined by the Board based on his duties and responsibilities in the Group and the prevailing market conditions. He is also entitled to a performance bonus after completion of 12-month services as may be determined by the Board with reference to the recommendation from the remuneration committee of the Company based on the financial performance of the Company and his performance.

Save as disclosed above, Mr. Liu did not hold any directorship in other listed companies during the past three years. He does not hold any other position in the Company and its subsidiaries. He does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By Order of the Board
Enterprise Development Holdings Limited
Li Zhuoyang
Executive Director

Hong Kong, 28 April 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Li Zhuoyang and Mr. Liu Yang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.