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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the financial information currently available to the Board, it is expected that the Group will record net profit of approximately RMB5 million for the six months ended 30 June 2023 as compared to the net loss of approximately RMB13 million in the corresponding period last year.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the financial information currently available to the Board, it is expected that the Group will record net profit of approximately RMB5 million for the six months ended 30 June 2023 as compared to the net loss of approximately RMB13 million in the corresponding period last year.

The anticipated turnaround in the results for the six months ended 30 June 2023 is mainly due to significant increase in recognition of net gain on disposal of financial assets at fair value through profit or loss (“**FVPL**”) of approximately RMB7 million from approximately RMB0.04 million for the six months ended 30 June 2022, and recorded fair value gain on financial assets at FVPL of approximately RMB4 million (six months ended 30 June 2022: fair value loss of approximately RMB8 million).

The Company is in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the management of the Company by information currently available to the Group including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and is not based on any figure or information which has been audited or reviewed by the Company’s auditors and may be subject to adjustments and changes. Details of the Group’s financial information and performance will be disclosed when the Group’s interim results for the six months ended 30 June 2023 are announced, which is expected to be published in late August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Li Zhuoyang**  
*Executive Director*

Hong Kong, 8 August 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Li Zhuoyang and Mr. Liu Yang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*