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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

INSIDE INFORMATION

SUBSTANTIAL INCREASE IN LOSS

This announcement is made by Enviro Energy International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, it is expected that the net loss of the Group for the year ended 31 December 2019 is expected to increase by more than 50% as compared to the net loss recorded for the year ended 31 December 2018. The expected increase in net loss was primarily attributable to (i) the decrease in interest income arising from loan receivables and (ii) absence of one-off gain on disposal of subsidiaries (2018: approximately HK\$9,203,000) and gain on disposal of assets held for sale (2018: approximately HK\$7,137,000) during the year ended 31 December 2019.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board which has not been audited nor reviewed by the auditors of the Company. The Company is still in the process of finalizing the financial results of the Group for the year ended 31 December 2019, which are subject to possible adjustments upon further review. Shareholders and potential investors are advised to peruse the financial results for the year ended 31 December 2019 which is expected to be published on 31 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Enviro Energy International Holdings Limited
Li Sen
Chairman and Executive Director

Hong Kong, 18 March 2020

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Sen (Chairman), Mr. Jiang Senlin and Mr. Zhong Jinhua and three Independent Non-executive Directors, namely Ms. Liu Yan, Mr. Li Jinyuan and Mr. Zhong Jian.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.