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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

(2) APPOINTMENT OF CHAIRMAN OF THE BOARD

AND

(3) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of the directors (the “**Board**”) of Enviro Energy International Holdings Limited (the “**Company**”) hereby announces that, with effect from 29 June 2020:

1. Mr. Li Gang has been appointed as an Executive Director and Chairman of the Board of the Company.
2. Mr. Pan Lihui has been appointed as an Executive Director of the Company.
3. Ms. Liu Yan resigned as an Independent Non-executive Director, Chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company.
4. Mr. Wu Jiwei has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company.
5. Mr. Du Hongwei has been appointed as the Independent Non-executive Director, a member of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company.

1. APPOINTMENT OF EXECUTIVE DIRECTOR

Li Gang (“Mr. Li”)

The Board is pleased to announce that Mr. Li has been appointed as the Executive Director and Chairman of the Board of the Company with effect from 29 June 2020.

Mr. Li, aged 57, obtained a bachelor’s degree in engineering from the University of Nanking (南京金陵大學) in 1984. As advised by Mr. Li, Mr. Li has accumulated many years of working and corporate management experience in the fields of trading and financial technology. He founded Shenzhen Youbo Network Technology Co., Ltd. (深圳優博網路科技有限公司) and served as the general manager. He has also worked as the product director in Shanghai Mingchuang Software Technology Co., Ltd. (上海銘創軟件技術有限公司), as the trust manager in Chongqing International Trust Co., Ltd. (重慶國際信託有限公司) and the trust manager in Zhongrong International Trust Co., Ltd. (中融信託有限公司). Mr. Li is currently the vice chairman of the board of directors of Wonderland International Financial Holdings Limited (華德國際金融控股有限公司), a substantial shareholder of the Company.

As at the date of this announcement, as advised by Mr. Li, save as disclosed above, Mr. Li has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, Mr. Li is deemed to be interested in the 85,704,866 shares of the Company held by Wonderland International Financial Holdings Limited, a substantial shareholder of the Company. Save as disclosed, as at the date of this announcement, Mr. Li does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, as advised by Mr. Li, save and except Mr. Li is the vice chairman of the board of directors of Wonderland International Financial Holdings Limited (華德國際金融控股有限公司), Mr. Li (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Li will enter into a service contract with a subsidiary of the Company, pursuant to which there will be no specific length of service as stipulated under the said service contract. Mr. Li will hold office until the next annual general meeting of the Company and is therefore subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Under the said service contract of Mr. Li, he will be entitled to a director’s remuneration of HK\$780,000 per annum which has been recommended by the Remuneration Committee of the Company, and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Li will also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the

Board having regard to the Company's and his performance. The remuneration of Mr. Li will hold office until the next annual general meeting of the Company and is therefore subject to annual review by the Remuneration Committee and the Board.

Mr. Li confirmed that, save as disclosed above, there is no other information concerning his appointment, which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders.

Mr. Pan Lihui (“Mr. Pan”)

The Board is pleased to announce that Mr. Pan has been appointed as the Executive Director of the Company with effect from 29 June 2020.

Mr. Pan, aged 52, obtained a bachelor degree in International Economics from Beijing University of International Relations (北京國際關係學院) in the PRC in 1989. He has over 26 years of experience in trading and corporate management of nonferrous metals industry. As advised by Mr. Pan, Mr. Pan worked in Mind Honour Limited (敏亨有限公司) from 1994 to 1998 as a manager. Mr. Pan founded Pentart Industrial Limited (鵬祥實業有限公司) in 1998 and Able Plus International Limited (卓然國際(控股)有限公司) in 2001 and has since been a director and general manager of these two companies. Mr. Pan currently serves as a director of Wonderland International Financial Holdings Limited (華德國際金融控股有限公司), a substantial shareholder of the Company and currently also an Independent Non-executive Director of Beijing Sports and Entertainment Industry Group Limited (stock code: 1803), the shares of which are listed on the Main Board of the Stock Exchange.

Save as disclosed above, as advised by Mr. Pan, Mr. Pan has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, Mr. Pan holds 33,112,281 shares of the Company (representing approximately 7.32% of the total issued share capital of the Company). Save as disclosed above, as advised by Mr. Pan, Mr. Pan does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, as advised by Mr. Pan, save and except Mr. Pan is a director of Wonderland International Financial Holdings Limited (華德國際金融控股有限公司), Mr. Pan (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Pan will enter into a service contract with a subsidiary of the Company, pursuant to which there will be no specific length of service as stipulated under the said service contract. Mr. Pan will hold office until the next annual general meeting of the Company and is therefore subject to retirement by rotation and re-election pursuant to the articles

of association of the Company. Under the said service contract of Mr. Pan, he will be entitled to a director's remuneration of HK\$780,000 per annum which has been recommended by the Remuneration Committee of the Company, and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Pan will also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to the Company's and his performance. The remuneration of Mr. Pan will be subject to annual review by the Remuneration Committee and the Board.

Mr. Pan confirmed that, save as disclosed above, there is no other information concerning his appointment, which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders.

2. CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Liu Yan (“Ms. Liu”)

The Board hereby announces that Ms. Liu resigned as an Independent Non-executive Director, Chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 29 June 2020, as advised by Ms. Liu, due to her other business engagements which require more of her dedications. Ms. Liu has confirmed that (i) she has no disagreement with the Board; and (ii) there is no matter which has to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Liu for her valuable contributions to the Company during her tenure of directorship.

The Board will select suitable candidate to be appointed as the chairman of the Audit Committee as soon as practicable.

Mr. Wu Jiwei (“Mr. Wu”)

The Board is pleased to announce that Mr. Wu has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 29 June 2020.

Mr. Wu, aged 49, obtained a bachelor degree in finance and a master degree in investments in June 1994 from the Central University of Finance and Economics (中央財經大學) in the PRC. As advised by Mr. Wu, he has over 25 years of working and management experience in the financial industry. From July 1994 to January 2000, he worked in the business department of the head office of Bank of China and engaged in international settlement business, mainly serving the central foreign trade company. From January 2000 to January 2010, he worked in China Orient Asset Management Corporation (中國東方資產管理公司) and successively participated in the establishment of the head office of China Orient Asset Management Corporation (中國東方資產管理

公司) and Orient International (Hong Kong) (東方國際(香港)), and served as the assistant president of Orient International (Hong Kong) (東方國際(香港)). He worked in Bank of China Group Investment Limited from February 2010 to July 2014, holding his last position as a deputy general manager of the nonperforming assets investment division. He then served as an executive director and chief executive officer of Huajun International Group Limited (stock code: 377), the shares of which are listed on the Main Board of the Stock Exchange, from September 2014 to March 2018. Mr. Wu is currently an independent non-executive director of Bojun Education Company Limited (stock code: 1758), the shares of which are listed on the Main Board of the Stock Exchange. Mr. Wu is currently a director of Wonderland International Trust Limited, which is an associate company of Wonderland International Financial Holdings Limited, a substantial shareholder of the Company.

Save as disclosed above, as advised by Mr. Wu, Mr. Wu has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, as advised by Mr. Wu, Mr. Wu does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Wu (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Wu entered into a letter of appointment with the Company, pursuant to which he has been appointed as an Independent Non-executive Director for a term of twelve-month period, subject to the re-appointment of Mr. Wu by the shareholders of the Company at the next following general meeting or annual general meeting (whichever is the earlier), which automatically renews for successive twelve month periods unless terminated by either party by two months' written notice prior to the expiry of the term. The directorship of Mr. Wu will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. Under the appointment letter of Mr. Wu, he is entitled to a director's fee of HK\$180,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on Mr. Wu's qualifications and experience, his level of responsibilities undertaken and the prevailing market conditions. The director's fee of Mr. Wu will be subject to annual review by the Remuneration Committee and the Board.

Mr. Wu confirmed that, save as disclosed above, there is no other information concerning his appointment, which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders.

Mr. Du Hongwei (“Mr. Du”)

The Board is pleased to announce that Mr. Du has been appointed as an Independent Non-executive Director, a member of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 29 June 2020.

Mr. Du, aged 52, holds a Master’s Degree in Economics from Fudan University (復旦大學). As advised by Mr. Du, Mr. Du was a director of Sichuan Dikang Sci & Tech Pharmaceutical Industry Co., Ltd. (四川迪康科技藥業股份有限公司) (now known as Sichuan Languang Development Co., Ltd. (四川藍光發展股份有限公司)), a company listed on the Shanghai Stock Exchange (Stock Code: 600466.SH) from November 2007 to October 2008. He served as the general manager of Tianjin Yufeng Equity Investment Co., Ltd. (天津裕豐股權投資有限公司) from September 2009 to May 2012; served as the vice president, chief financial officer and joint company secretary of Sunshine 100 China Holdings Ltd (stock code: 2608), the shares of which are listed on the Main Board of the Stock Exchange, from December 2013 to July 2016, January 2014 to March 2016 and June 2014 to March 2016, respectively; served as an independent non-executive director of the Company from June 2018 to October 2019; also served as an independent non-executive director of Legend Strategy International Holdings Group Company Limited (Stock Code: 1355), the shares of which are listed on the Main Board of the Stock Exchange, since 15 August 2018.

Save as disclosed above, Mr. Du has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, Mr. Du does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Du (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any directors, senior management, substantial shareholders (as defined in Listing Rules) or controlling shareholders (as defined in Listing Rules) of the Company.

Mr. Du entered into a letter of appointment with the Company, pursuant to which he has been appointed as an Independent Non-executive Director for a term of twelve-month period, subject to the re-appointment of Mr. Du by the shareholders of the Company at the next following general meeting or annual general meeting (whichever is the earlier), which automatically renews for successive twelve month periods unless terminated by either party by two months’ written notice prior to the expiry of the term. The directorship of Mr. Du will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. Under the appointment letter of Mr. Du, he is entitled to a director’s fee of HK\$180,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on Mr. Du’s qualifications and experience, his level of responsibilities undertaken and the prevailing market conditions. The director’s fee of Mr. Du will be subject to annual review by the Remuneration Committee and the Board.

Mr. Du confirmed that, save as disclosed above, there is no other information concerning his appointment, which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Li, Mr. Pan, Mr. Wu and Mr. Du for joining the Board.

By Order of the Board
Enviro Energy International Holdings Limited
Li Gang
Chairman and Executive Director

Hong Kong, 29 June 2020

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui and Mr. Jiang Senlin and four Independent Non-executive Directors, namely Mr. Wu Jiwei, Mr. Li Jinyuan, Mr. Du Hongwei and Mr. Zhong Jian.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purpose only*