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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that the Placing was completed on 22 September 2020 in accordance with the terms and conditions of the Placing Agreement in which an aggregate of 90,000,000 Placing Shares have been successfully placed to not less than six independent Placees, who and whose ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$0.2288 per Placing Share.

Reference is made to the announcement of Enviro Energy International Holdings Limited (the “**Company**”) dated 6 September 2020 in relation to the Placing (the “**Announcement**”). Unless otherwise defined therein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing Agreement has become unconditional and the Placing was completed on 22 September 2020. An aggregate of 90,000,000 Placing Shares, representing approximately 16.59% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six independent Placees, who and whose ultimate beneficial owners are third parties

independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons, at the Placing Price of HK\$0.2288 per Placing Share.

None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing. The net proceeds from the Placing amount to approximately HK\$20,133,120 which, as disclosed in the Announcement, will be used as the general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Wonderland International Financial Holdings Limited (Note 1)	85,704,866	18.94	85,704,866	15.80
Mr. Pan Lihui (Note 2)	33,112,281	7.32	33,112,281	6.11
Public Shareholders:				
Placees	—	—	90,000,000	16.59
Other public Shareholders	<u>333,575,060.05</u>	<u>73.74</u>	<u>333,575,060.05</u>	<u>61.50</u>
Total	<u>452,392,207.05</u>	<u>100.00</u>	<u>542,392,207.05</u>	<u>100.00</u>

Notes:

1. Wonderland International Financial Holdings Limited is wholly-owned by Wonderland International Financial Holdings Corporation, which is in turn wholly-owned by Wonderland International Financial Holdings Company. Wonderland International Financial Holdings Company is owned by Hua Zhi Investment Limited as to 58.10%, which is owned by Mr. Li Gang, an Executive Director and the Chairman of the Company, as to 49.51%.
2. Mr. Pan Lihui is an Executive Director of the Company.

By order of the Board of
Enviro Energy International Holdings Limited
Li Gang
Chairman and Executive Director

Hong Kong, 22 September 2020

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui and Mr. Jiang Senlin and four Independent Non-executive Directors, namely Mr. See Tak Wah, Mr. Li Jinyuan, Mr. Zhong Jian and Mr. Du Hongwei.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.