恒大健康产业集团
EVERGRANDE HEALTH INDUSTRY GROUP
(Incorporated in Hong Kong with limited liability)
(Stock code : 00708)

Leading A HEALTHY FUTURE With Our HEARTFELT DEDICATION

INTERIM REPORT 2015

Perfection For Supreme

HEALTH

And BEAUTY

Contents

Board of Directors and Committees

Executive Directors

Ms. Tan Chaohui *(Chairman)*
Mr. Tong Ming
Mr. Han Xiaoran

Independent Non-Executive Directors

Mr. Chau Shing Yim, David
Mr. Guo Jianwen
Mr. Xie Wu

Audit Committee

Mr. Chau Shing Yim, David *(Chairman)*
Mr. Guo Jianwen
Mr. Xie Wu

Remuneration Committee

Mr. Chau Shing Yim, David *(Chairman)*
Ms. Tan Chaohui
Mr. Guo Jianwen

Nomination Committee

Ms. Tan Chaohui *(Chairman)*
Mr. Chau Shing Yim, David
Mr. Guo Jianwen

Corporate Governance Committee

Mr. Chau Shing Yim, David *(Chairman)*
Ms. Tan Chaohui
Mr. Guo Jianwen
A representative from company secretarial function
A representative from finance and accounts function

Authorised Representatives

Ms. Tan Chaohui
Mr. Fong Kar Chun, Jimmy

Corporate and Shareholder Information

Head Office

28th Floor, Evergrande International Center
No. 78 Huangpu Avenue West
Guangzhou
Guangdong Province
The PRC
Postal code: 510620

Registered Office and Place of Business in Hong Kong

Suites 1501–1507, One Pacific Place,
88 Queensway, Hong Kong

Website

www.evergrandehealth.com

Company Secretary

Mr. Fong Kar Chun, Jimmy

Auditor

Deloitte Touche Tohmatsu *(resigned on 2 July 2015)*
PricewaterhouseCoopers *(appointed on 17 July 2015)*

Shareholder Information

Listing Information
The shares of the Company are listed on The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange")

The Taiwan depository receipts of the Company are listed on the Taiwan Stock Exchange ("Taiwan Stock Exchange")

Stock Code

Hong Kong Stock Exchange: 0708.HK
Taiwan Stock Exchange: 910708

Share Registrar

Tricor Secretaries Limited
Level 22, Hopewell Center
183 Queen's Road East
Hong Kong

Investor Relationship

For enquiries, please contact:
Mr. Fong Kar Chun, Jimmy
Investor relationship department
Email: evergrandeIR@evergrande.com
Telephone: (852) 2287 9208/2287 9218/2287 9207

Financial Calendar

Announcement of interim results: 27 August 2015

Directors' Report

On 27 February 2015, Evergrande Real Estate Group Limited, the parent of Evergrande Health Industry Group Limited (the "Company"), acquired 74.99% of total number of the shares of the Company in issue and became its controlling shareholder. The Company was duly renamed as Evergrande Health Industry Group Limited on 20 April 2015.

The Company and its subsidiaries (the "Group") attach high importance on the investment in the health industry segment and maintain healthy development of the media segment. The principal business activities of the Group are "Internet +" community healthcare management, medical cosmetology, anti-aging management as well as the sales of travel, dining and lifestyle magazines and contents.

Business Review (Media segment)

As the existing business of the Group, our media operation innovates proactively and achieves stable development under the new media environment.

As one of the leaders in the Hong Kong weekly magazine market, the Group publishes five magazines that cater to different groups of readers, namely *Oriental Sunday* (*東方新地*), *Weekend Weekly* (*新假期*), *NM+ New Monday* (*NM+新Monday*), *Fashion and Beauty* (*流行新姿*) and *Economic Digest* (*經濟一週*). Leveraging on our consolidated strengths in the weeklies market, as well as our well established branding and advertising networks, we have expanded into the digital business in recent years, breaking regional boundaries and making ourselves one of the leading and most creative players in the new digital media landscape.

During the twelve months ended 30 June 2015 (the "Period"), while the recovery of the global economy remained slow, the general economic environment in the local market was also highly unstable due to the disruptions to businesses, especially in the retail sector, as a result of the "Occupy Central" movement, as well as the decrease in tourist spending by mainland visitors. Advertising spending also continued to shift away from the print to the digital media in response to rapidly changing consumer behaviours.

Although it has been another challenging year for the traditional print industry, the Group and its team, having already adapted and emerged into a new and transformed business operating model earlier, still managed to stay at the forefront of the digital era. Creative content packaging and strategically integrated marketing platforms have been created to help clients and potential marketers reach and interact with their target consumers through new and unconventional channels.

Although advertising and circulation revenues of the print operations continued to drop due to the change in consumer behaviours and trends, the Group's restructured operations continued to grow and develop in rapid pace to capture and accommodate the diversified needs in the multimedia and digital world. New synergies are effectively created for the flagship magazine brands through strategic integration, practical consolidation, and innovative repackaging tactics. New marketing platforms and packages that embrace both traditional as well as wildly creative promotion formats are available to meet different clients' needs and preferences.

Fully backed up by a powerful and well experienced editorial and content creation team, the Group's branded websites have altogether reached a record high monthly page view (PV) of 17.2 million, with unique visitors (UV) who visit a site at least once within the reporting period reaching 4 million, in Google Analytics up to June 2015.

According to the comScore MMX (Media Metrix) report provided by comScore, an internet analytics company that provides online audience measurement and is widely recognized by top advertisers, agencies and publishers, the Group's latest record, up to June 2015, showed remarkable and encouraging results, reflecting particularly strong performance in the mobile sector.

Among the Top 100 Web Properties (viewing of websites via mobile devices), the Group ranked No. 7 with PV of 8.70 million and UV of 1.05 million. With reference to the comScore's Mobile report in relation to the measurement of Segment and Categories performance, the Group's *Weekend Weekly* brand ranked 1st in Travel (main category) and 1st in Information (subcategory). *Oriental Sunday's Kiss* ranked 2nd in Family & Youth (main category) and 2nd in Family & Parenting (subcategory), while *Oriental Sunday* came in 9th in Entertainment (main category) and 3rd in Entertainment News (subcategory). The *NM+* and *Beeweb* brands together ranked 5th in LifeStyle (main category) and 2nd in Beauty/Fashion/Style (subcategory).

Leveraging on the latest technologies and reacting quickly to market trends, the various creative and supporting teams of the Group offer professional services covering a series of social media marketing and content distribution, digital and multimedia production, as well as digital marketing and management. The teams have proved to be highly compatible and successful in delivering influential contents together with appropriate campaigns with extensive exposure to targeted audience, earning recognitions and receiving numerous awards in the industry.

The media operation arm of the Group had earned significant recognitions for its efforts in integrating social media and content marketing with creative and diversified multi-channel campaigns, sweeping altogether 25 awards at The Spark Awards for Media Excellence 2015 by Marketing Magazine, including an overall prestigious "Media of the Year" award.

1		Media of the Year: New Media Group
2	Gold Award	Best Content Team: Creative Content Farm
3	Gold Award	Best Commercial Team: NewDiGi.Solutions
4	Gold Award	Best Acquisition Team: Creative Content Farm
5	Gold Award	Best Acquisition Strategy: *Weekend Weekly*
6	Gold Award	Best Use of Integration: *NM+ Sports*: Let's Run
7	Gold Award	Best Media Campaign — Online Video: McDonald's Dim Jack by *NM+ New Monday & Weekend Weekly JetSo*
8	Gold Award	Best Use of Branded Content: YATA x KUMAMON by *NM+*
9	Silver Award	Best Creative Team: Social Media Creative
10	Silver Award	Best Customer Insight: NMG Content Marketing Test by NMG
11	Silver Award	Best Custom Event: San Mig Light Fit & Firm Wow Party 2014 by *NM+*
12	Silver Award	Best Media Campaign — Mobile: *iMORE HairPro App*
13	Silver Award	Best Media Campaign — Online Video: Shu uemura by *more*
14	Silver Award	Best Media Campaign — Print: VISA Taipei/Seoul Travel Set by *Weekend Weekly*
15	Silver Award	Best Media Campaign — TV: San Mig Light Fit & Firm Wow Party 2014 by *NM+*
16	Silver Award	Best Use of Limited Budget: Gatsby Hair Jam Stylish Alien Social Media Project by *NM+*
17	Bronze Award	Best Acquisition Team: *Weekend Weekly*
18	Bronze Award	Best Content Team: *Weekend Weekly* Editorial Team
19	Bronze Award	Best App: *more Beauty* mobile App by *more*
20	Bronze Award	Best Engagement Strategy: *Weekend Weekly*
21	Bronze Award	Best Event: *NM+* x Reebok Let's Run 2014 by *NM+*
22	Bronze Award	Best Use of Content: New Media Group Content Marketer by NMG
23	Bronze Award	Most Improved Media Owner: *Weekend Weekly* Website & Social Media Platform by *Weekend Weekly*
24	Bronze Award	Best Media Campaign — Integrated Media: Macau Government Tourist Office — MGTO Forever New Experience Campaign 2014 by *Weekend Weekly*
25	Bronze Award	Best Media Campaign — Mobile: Columbia eBooklet 2014 — Mix & Match Lookbook by *Weekend Weekly*

Business Review (Health Industry Segment)

Apart from the existing media-related business, the Group has diversified its business and entered into health industry with an aim to build an international group in the sector.

The Group devotes its effort on various health-related business sectors, such as "Internet+" community health care management services, medical cosmetology and anti-aging with the aims of integrating global premium medical resources, setting up a collaboration platform for medical services and health management as well as establishing advanced international service standards. Meanwhile, the Group also fully implements corporate development strategy in terms of scale, quality and standard, and offers a comprehensive and scientific healthcare service covering the entire life-cycle for all users. In particular, we rationalize allocation of medical resources with an improvement on medical service efficiency and medical consultation experience through the application of internet, big data and other technologies, thereby reducing medical cost.

With a global vision, the Group sought for international and diversified corporation during the Period. For the community health management business sector, the first "Internet+" community health management center established by the Group entered into cooperation with University of Nebraska Medical Center in the United States. For medical cosmetology and anti-aging sector, Evergrande Wonjin Medical Beauty Hospital set up with Korean Wonjin Aesthetic Surgery Clinic (韓國原辰整形醫院) in Tianjin was also in operation.

"Internet+" Community Health Management Center

The first Evergrande "Internet+" community health management center of the Group went into operation in Jinbi Garden in Haizhu District, Guangzhou City, Guangdong Province on 18 June 2015. As an "Internet+" community health management center jointly established by the Group, University of Nebraska Medical Center in the USA, Southern Medical University and its affiliated hospital and the First Affiliated Hospital of Guangzhou Medical University, the center epitomizes advanced concept, innovative model, cutting edge technology and caring services. The Group focuses on the vertical field of health management O2O to thoroughly develop and establish such industrial chain. By integrating both online and offline medical and healthcare resources and building up an open platform, the center provides a wide range of medical healthcare services for residents online and offline.

During the Period, the Group provided comprehensive and scientific healthcare services with coverage on the entire life-cycle for 55,000 residents in Jinbi Garden, where the first project is launched.

Evergrande Wonjin Medical Beauty Hospital

As the first step of tapping into the medical aesthetic industry, the Group joined force with Wonjin Beauty Medical Group of Korea, the largest comprehensive aesthetic surgery hospital in Korea. On 23 June 2015, Evergrande Wonjin Medical Beauty Hospital opened in Dongli Lake Tourism and Resort Zone, Tianjin, and is principally engaged in popular medical cosmetology services, such as beauty consultation, plastic surgery, skin therapy and care, anti-aging management and cosmetic dentistry. With all professional medical practitioners originated from Korea who hold licences for both China and Korea, the opening of the hospital indicates the Group's substantive step for the implementation of its strategy on tapping into the international medial aesthetic and anti-aging sectors. The Group has since then targeted to fully penetrate into the medical aesthetic sector.

Evergrande Wonjin Medical Beauty Hospital strives to completely secure medical safety and fulfil medical aesthetic needs of its customers via international and sophisticated medical aesthetic professionals, stringent medical management system, caring and confidential service concept as well as advanced hardware and equipment. The Group pursues to forge the best of the best medical aesthetic hospital with the best team, technology, service and largest size in Asia.

During the Period, Evergrande Wonjin Medical Beauty Hospital made an innovative move by entirely introducing high-end cosmetology techniques from Korea and has offered medical cosmetology services to those having a penchant for beauty in the nation. Upon its opening, the hospital has made progress by proactively exploring and attracting target consumers, and thus builds up a solid customer base for its ongoing operation.

Business Outlook (Media Segment)

The media operation will remain competitive and achieve growth in the new business framework as more and more marketers and advertising clients turn to digital and content marketing to boost their brand awareness. It will continue to reinforce its new positioning as a mega content provider and to strengthen all self-owned platforms of both print and digital media, to broaden its business scope and expand its audience reach, and to support the marketers nowadays. Leveraging its strong and dynamic base as a content provider, particularly in the themes of lifestyle and entertainment, travel, sports trends, etc., the team is at the forefront and is dedicated to provide rich and engaging digital content adaptive to different marketing objectives. With the experience and know-how in the industry, the award-winning team will strive to bring new dynamics and innovative marketing strategies and provide analytical and responsive insights on consumer behaviours and market trends to help clients deliver measureable results.

Business Outlook (Health Industry Segment)

In the second half of the year, the Company will capitalize on the opportunities brought by comprehensive development of health industry in China by further accelerating the implementation of its projects, enhancing its operation and management, enriching its service packages as well as consolidating its foundation. From 2016 to 2017, the Group will proactively implement market development initiatives, rapidly formulate its deployment and gradually increase its scale in a bid to foster a comprehensive development in the health industry. At the same time, the Group will further strengthen and promote the development of media business.

Outlook for "Internet+" Community Health Management Business

By further optimizing the operation and management of the Company's first "Internet+" community health management center, the Company provides residents in the community with premium differentiated services. The Company will expand its respective business scale and edge up its profitability while setting up the center as a showcase. In respect of human resources, the Company will nurture its core personnel through employment within the sector and internal training. The Company will open 10 "Internet+" community health management centers in the second half of 2015, and strive to achieve swift development on such foundation, so as to gradually formulate a service network with nationwide coverage on all communities and create a leading "Internet+" community health management service brand in the next few years.

Outlook for Medical Cosmetology and Anti-aging Business

While enhancing the operation and management of Evergrande Wonjin Medical Beauty Hospital, the Company will also focus on the development of various disciplines, such as plastic surgery, skin therapy and care, cosmetic dentistry and cosmetic traditional Chinese medicines. The Company will further refine its operation model, standards and procedures to undergo precise marketing and market expansion as well as to boost up profitability. In the future, it is planned that plastic surgery hospitals equipped with different technologies and business features will be established and operated in cities including Hainan, Shanghai, Shenzhen and Chongqing, and a chain service network will be formed.

Outlook for Other Health-related Business

The Company plans to commence businesses relating to different aspects, including a brand new high-end international hospital, elderly care and specialty rehabilitation. With the introduction of state-of-art medical concepts and models and cooperation with well-known medical institutions in the country and overseas, the Company will not only establish an international hospital with leading technologies and excellent standards, but will also become a leader in medical technology development in China. The Company places emphasis on the development of community elderly care business with a view to resolving the increasingly obvious imbalance of supply and demand of elderly care services. Together with the enhancement of the community healthcare level, such development helps to formulate a unique Evergrande elderly care industry integrating residence, medication and insurance; the Company will speed up the progress of the construction of its showcase center for specialty rehabilitation in Guangzhou for the commencement of operation as soon as possible. With the confluence of advantages in terms of technologies, business features, operation model and human resources, the Company aims to construct a network of chain service with coverage in main cities across China and achieve significant economy of scale in the coming years.

Financial Capital

The Group will continue to maintain its solid financial policies, endeavor to raise the total amount of cash and improve the profit margin for its main operations.

To accomplish this, the Group will apply the target management method in the cost management and profit management of existing businesses, reasonably control the ratio of operating income and expenses while stepping up sales efforts. Furthermore, the Group adopts advanced internet technology and cutting-edge united financial management software as well as implementing high-quality and centralized management of capital. With respect to new projects to be launched soon, the Group will formulate scientific and reasonable expansion plans, and rationally control major expenditure in rent, facilities and employees.

Meanwhile, with reference to overseas mature commercial medical insurance models, the Group will explore a new model which combines innovative health services industry and insurance industry in line with the situation of China to relieve the pressure on the society in terms of medical investments and lighten the medical burden of the citizens.

Investor Relationship

The Group will continue to reinforce investor relationship through press interviews, tours, participation of public functions and one on one and group meetings with investors, with an aim to promote the uniqueness and highlights of our development plans and businesses of our Group. At the same time, the Group will also improve the communication with investors by releasing information, communicating and interacting through new media social platform like Wechat in a timely manner, thus boosting the confident of investors.

Acknowledgement

The steady development of the Group has always been trusted and supported by its shareholders, investors and business partners as well as the loyalty of our staff members. On behalf of the board of directors of the Company (the "Board"), I express my heartfelt gratitude.

By Order of the Board
Evergrande Health Industry Group Limited
Tan Chaohui
Chairman

Hong Kong, 27 August 2015

Management Discussion and Analysis

Overall Performance

During the Period, the Group's turnover was HK$415.8 million (2014: HK$455.6 million).

The Group's total turnover in media segment is HK$401.3 million (2014: HK$455.6 million), representing a decrease of 11.9%. Such decrease was primarily due to a decrease in advertising and circulation income from the print media segment. In response to a general slowdown in consumption, marketers pulled back on their advertising spending. Hence, the advertising income of the Group decreased by 17.6% to HK$299.3 million (2014: HK$363.3 million), accounting for 74.6% of the media segment revenue. Circulation income also decreased to HK$70.2 million (2014: HK$73.4 million). During the Period, the Group put extra efforts in multimedia development to strengthen the client base of multimedia solutions. As a result, digital income enjoyed a remarkable growth of 80.4% to HK$30.1 million (2014: HK$16.7 million), accounting for 7.5% of the media segment revenue.

Following the acquisition of majority share interests in Evergrande Wonjin and establishment of subsidiaries in the health industry, the Group started to record revenue of HK$14.5 million generated from medical cosmetology and health management.

The Group's gross profit margin increased from 34.2% for the corresponding period in 2014 to 36.1% for the Period, while the gross profit slightly dropped from HK$155.7 million for the corresponding period in 2014 to HK$150.0 million for the Period. It is mainly attributable to an increase in media segment's gross profit margin and a higher gross profit margin in the health industry.

Selling and marketing expenses, together with administrative expenses, increased by HK$7.4 million and HK$19.3 million from the expenses incurred in the corresponding period of 2014 respectively, mainly because of the spending in business promotion of the health business at the start-up stage and building up of the managing team.

A one-off gain on disposal of a subsidiary holding a property amounting to HK$136.7 million was recorded in the Period.

Profit attributable to the shareholders of the Company increased to HK$119.6 million (2014: HK$11.0 million). Basic earnings per share was HK1.385 cents (2014 restated: HK0.128 cents).

Financial Summary (Unaudited)

	Twelve months ended 30 June 2015 HK$'000	2014 HK$'000
Revenue		
Advertising income	**299,270**	363,330
Circulation income	**70,185**	73,432
Digital business income	**30,142**	16,711
Provision of magazine content	**1,735**	2,151
Income from medical cosmetology and health management	**14,480**	—
	415,812	455,624
Gross profit	**149,977**	155,733
Profit attributable to shareholder	**119,634**	11,019
		(Restated)
Basic earnings per share	**HK1.385 cents**	HK0.128 cents

Contingent Liabilities

Certain subsidiaries of the Group were involved in legal proceedings or claims against them in the ordinary course of their business activities during the Period. In the opinion of the directors of the Company (the "Directors"), resolution of such litigation and claims will not have a material adverse effect on the Group's financial position and no further provision for any potential liability in the condensed consolidated balance sheet is considered necessary.

As at 30 June 2015, the Company did not have significant contingent liabilities.

Interim Dividend

The Directors do not recommend the payment of an interim dividend for the period ended 30 June 2015 (2013/2014: HK0.25 cent per Share).

Financial Resources, Liquidity and Foreign Exchange Exposure

The Group financed its operations by borrowings, shareholders' equity and cash generated from operations.

As at 30 June 2015, the Group had interest-bearing borrowings amounting to HK$75.0 million (30 June 2014: Nil).

As at 30 June 2015, the Group's gearing ratio (calculated based on the total borrowings over the shareholders' equity) was 0.13 (30 June 2014: Nil).

The Group had limited exposure to fluctuation in exchange rates.

Human Resources

As at 30 June 2015, the Group had a total of 907 employees (664 in media segment and 243 in the health industry segment); within the health industry segment, approximately 55% were medical and health professionals and approximately 80% were with undergraduate and postgraduate degrees. We worked with top-notch international professional teams to establish a pool of talents with strong academic background, excellent calibre and international vision.

The Group firmly believes that talents are the foundation and the primary engine in promoting development of the corporation. With reference to the international standard of human resource management, the Company created a scientific and standardized talent management measure with multi-channel which integrates the corporate culture of "People Orientation, Livelihood Concern, Services for Public".

In terms of recruitment, the Group upholds an international vision, and is committed to a high standard recruitment mechanism which gives us an ideal leading edge to attract international talents to join us. Through the innovative recruitment method of "Executing Projects through Professionals and Attracting Talents through Projects", the Group opened up recruitment channels like domestic and overseas scientific institutions and high schools.

With respect to the nurturing of talents, the Group established a comprehensive and systematic training system. Under such system, the Group proactively worked with domestic and overseas well-known high schools and hospitals and established training platform leveraging on the academic strengths of medical institutions and the practical front-line experience from hospitals and drawing connection with the industry, hospital and medical institutions, thereby providing all-round training for talents.

During the Period, total staff cost (including directors' emoluments) of the Group was approximately HK$219.6 million.

Review of Interim Results

The condensed consolidated financial information of the Group has been reviewed by the audit committee of the Company, which comprises the three Independent Non-executive Directors of the Company.

The condensed consolidated financial information of the Group for the twelve months ended 30 June 2015 has been reviewed by PricewaterhouseCoopers in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants.

Corporate Governance and Other Information

Changes in Information of Directors

Directors

During the Period and up to the date of this report, the directors were as follows:

Executive Directors

Ms. Tan Chaohui *(Chairlady) (appointed on 27 March 2015)*
Mr. Tong Ming *(appointed on 27 March 2015)*
Mr. Han Xiaoran *(appointed on 27 March 2015)*
Ms. Percy Hughes, Shirley *(Chief Executive Officer) (resigned on 27 March 2015)*
Mr. Lee Che Keung, Danny *(resigned on 27 March 2015)*
Ms. Fan Man Seung, Vanessa *(resigned on 27 March 2015)*

Independent Non-executive Director

Mr. Chau Shing Yim, David *(appointed on 27 March 2015)*
Mr. Guo Jianwen *(appointed on 27 March 2015)*
Mr. Xie Wu *(appointed on 27 March 2015)*
Ms. Hui Wai Man, Shirley *(resigned on 27 March 2015)*
Ms. Kwan Shin Luen, Susanna *(resigned on 27 March 2015)*
Ms. Chan Sim Ling, Irene *(resigned on 27 March 2015)*

Change in Composition of the Board

The following became effective on 27 March 2015:

— Ms. Percy Hughes, Shirley resigned as the executive Director and the Chief Executive Officer of the Company;

— Mr. Lee Che Keung, Danny, Mr. Wong Chi Fai and Ms. Fan Man Seung, Vanessa resigned as the executive Directors, members of the remuneration committee, members of the corporate governance committee and members of the nomination committee of the Company, respectively;

— Ms. Tan Chaohui has been appointed as the executive Director, the chairlady of the Board, the chairlady of the nomination committee and a member of the remuneration committee and the corporate governance committee of the Company;

— Mr. Tong Ming and Mr. Han Xiaoran have been appointed as the executive Directors;

— Ms. Hui Wai Man, Shirley, Ms. Kwan Shin Luen, Susanna and Ms. Chan Sim Ling, Irene resigned as the independent non-executive Directors and members of the audit committee, members of the remuneration committee, members of the nomination committee and members of the corporate governance committee of the Company, respectively;

— Mr. Chau Shing Yim, David has been appointed as the independent non-executive Director, the chairman of the audit committee, remuneration committee and the corporate governance committee and a member of the nomination committee of the Company;

— Mr. Guo Jianwen has been appointed as the independent non-executive Director and a member of the audit committee, the nomination committee, the remuneration committee and the corporate governance committee of the Company;

— Mr. Xie Wu has been appointed as the independent non-executive Director and a member of the audit committee of the Company.

Directors

Executive Directors

Tan Chaohui, female, aged 47, has over 22 years of managerial experience in large enterprises. Ms. Tan has been serving in the Evergrande Group since its founding. She is currently the executive vice president of the Evergrande Group, responsible for the management of Evergrande Group's health business. Ms. Tan graduated from Changsha Railway University (now known as Central South University) with a bachelor's degree in industrial and civil engineering. She is a certified cost engineer.

Tong Ming, male, aged 32, has over 9 years of marketing and integrated management experience. He was the vice general manager of Hebei operation of Evergrande and general project manager of Shijiazhuang project as well as the general manager of Evergrande Dairy Group (恒大乳業集團) and Evergrande New Energy Development Center (恒大新能源發展中心), and is currently the deputy general manager of Evergrande Health Industry Research Center (恒大健康產業研究中心). Mr. Tong graduated from Hohai University in June 2006 with a bachelor's degree in business administration and is now studying for a master's degree in business administration at Nankai University.

Han Xiaoran, male, aged 29, has six years of experience in investing, financing and comprehensive management. He was the assistant to general manager of the Shandong operations of Evergrande and the deputy general manager of Evergrande's operations in the United States, and is currently the deputy general manager of Evergrande Health Industry Research Center (恒大健康產業研究中心). Mr. Han graduated from Jilin University with a bachelor of science degree in computer science and technology.

Independent Non-executive Directors

Chau Shing Yim, David, male, aged 51, has over 22 years of experience in corporate finance, and participated in various projects ranging from initial public offerings and restructuring of PRC enterprises and cross-border and domestic takeovers. Mr. Chau is currently an independent non-executive director of Evergrande Real Estate Group Limited (stock code: 3333), Up Energy Development Group Limited (stock code: 307), Lee & Man Paper Manufacturing Limited (stock code: 2314), Man Wah Holdings Limited (stock code: 1999), Richly Field China Development Limited (stock code: 313), and Varitronix International Limited (stock code: 710), and the shares of all these companies are listed on the Stock Exchange. Mr. Chau was also an independent non-executive director of China Solar Energy Holdings Limited (stock code: 155), the shares of which are listed on the Stock Exchange. Mr. Chau was formerly a partner of Deloitte Touche Tohmatsu, heading the merger and acquisition and corporate advisory services department. He is a member of the Hong Kong Securities Institute, the Institute of Chartered Accountants of England and Wales ("ICAEW"), holding the Corporate Finance Qualification granted by ICAEW, and he is also a member of the Hong Kong Institute of Certified Public Accountants ("HKICPA"). Mr. Chau was an ex-committee member of the Disciplinary Panel of HKICPA.

Guo Jianwen, male, aged 39, is currently the head and Chief Physician of the Cerebrovascular and Cardiovascular Pathology Division of the Brain Pathology Center of Guangdong Provincial Hospital of Traditional Chinese Medicine (Guangzhou University of Chinese Medicine 2nd Affiliated Hospital), the founder of Guangzhou Wen Mai Tang Technology Company Limited, the founder and director of Guangzhou Wen Mai Tang Traditional Chinese Medicine Center (Chain) Company Limited, the supervisor of the Strategic Development Committee of the Jiangsu Nantong Liangchun Hospital, the senior consultant of technological development at the Jiangsu Nantong Liangchun Clinical Research Institute of Traditional Chinese Medicine. He is a senior head practitioner of Traditional Chinese medicine and has level 3 surgeon qualifications in neurointervention. In addition, Mr. Guo is also a member of the standing committee and the secretary of the Brain Pathology Division of the China Academy of Chinese Medical Sciences, the secretary of the Expert Committee of Brain Pathology at the Guangdong Provincial Institute of Chinese Medicine, a member of the Consortium for Globalization of Chinese Medicine, an expert product pre-launch inspector of China Food and Drug Administration for new Traditional Chinese medicines, a professional academic commentator of the Guangdong Provincial Department of Science and Technology in the field of social development, an expert anonymous doctoral thesis examiner of the Guangdong Provincial Hospital of Traditional Chinese Medicine Degree Office and an expert anonymous academic title thesis examiner of the Guangzhou University of Chinese Medicine 2nd Affiliated Hospital. In July 1998, Mr. Guo received a bachelor's degree in medicine from Beijing University of Chinese Medicine. In July 2001, he received a master's degree in clinical internal Chinese medicine from Chengdu University of Traditional Chinese Medicine. In July 2004, he received a doctoral degree in clinical internal Chinese medicine (specializing in brain emergency diseases) from Chengdu University of Traditional Chinese Medicine.

Xie Wu, male, aged 50, is a physician of Traditional Chinese internal medicine. He has practiced clinical Chinese medicine for 24 years, with more than 10 years of experience in hemodialysis and extensive clinical experience in various sub-fields of nephrology. He worked in the kidney clinic in the People's Hospital in Luohu, Shenzhen and engaged in medical work in Yueyang Luowang Hospital, and is currently working at the hemodialysis center of nephrology and rheumatology of Yueyang Hospital of Traditional Chinese Medicine.

Each of the Directors of the Company entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation (at least once every three years) and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company.

The remuneration (excluding any additional service compensation and discretionary bonus) of each of the executive Directors of the Company is RMB15,000 per month. The remuneration (excluding any additional service compensation and discretionary bonus) of each of the independent non-executive Directors of the Company is RMB300,000 per year.

Save as disclosed above, as at the date of this report, each of the Directors:

(a) has not held any other directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;

(b) does not have any interests in shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

(c) does not hold any other position in the Company or any of its subsidiaries; and

(d) has no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to her/his office as a Director.

Certain Core Members of the Professional Team

Peng Sheng (彭晟): male, aged 38, is the current senior vice president and special assistant to the chairman of the Group. He is primarily responsible for the internet and international cooperation business of the Group as well as assistance for daily management work of the chairman of the Group. With extensive experience in several national laboratories in the USA and National Accelerator Laboratory of Stanford University, he is a well-known expert in the field of large-scale computer control system and data processing. He led the American team and European team in Varian Medical Systems in America, the global leading manufacturer in radiotherapy, and developed the new generation of proton cancer therapy devices. As a returned expert, Mr. Peng Sheng has extensive experience on management and practice of multi-national corporations with past experience in management of businesses and teams in the USA, Europe and China. He served as the executive vice president and chief technology officer of Guangdong Hengjian Nucleon Medical Limited (廣東恒健核子醫療有限公司) under SASAC of Guangdong Province and led a series of material negotiation on commercial technology and development on particle radiation devices.

Deng Xulin (**鄧旭林**): male, aged 48, holds a doctorate degree in medicine. He served as the acting director of medical administration office of Southern Medical University, vice president of the Third Affiliated Hospital (第三附屬醫院) and was responsible for construction of Shenzhen Affiliated Hospital (深圳醫院). He managed 6 hospitals of Affiliated Hospital Group of Medical University and established 2 Tier-3A hospitals successfully. He is familiar with the comprehensive management of Tier-3A hospitals. He has extensive experience in construction, reconstruction and merger of large-scale hospital group with international insight.

Ma Wei (**馬偉**): male, aged 51, holds a doctorate degree in combined Chinese medicine and Western medicine (pharmacological) from Guangzhou University of Chinese Medicine. He has served as the deputy director of technology department of Guangzhou University of Chinese Medicine and has held the positions of deputy general manager and general manager in Guangdong Pharmaceutical Group and Guangdong Bencao Medicinal Group (省本草集團) as well as Provincial Health Development Corporation. He has extensive experience in clinical care, technical development of medicine and operational management of medical cooperates.

Pan Jinsong (**潘勁松**): male, aged 50, is a master of Business Administration of Tsinghua University. He served as CEO of Hebei Quancheng Health Care Consultancy Company (河北全程健康醫療諮詢服務有限公司), operating president of Shenzhen Boai Medical Group (深圳博愛醫療集團), operating president of Beijing Beiya Orthopedics Hospital and the director of strategic investment and merger department in Oasis International Clinics Holding Co., Ltd. (泓華國際醫療控股有限公司). He conducts a long-term study on the development trend on health service industry. Also, he has extensive experience in investing merger and project assessment.

Wei Jun (**魏軍**): male, aged 46, is a master of management of University of Augsburg, Germany. He served as the general manager of medical healthcare industry in Zhuoda Group, the vice general manager of Shanghai Heyou Gerocomium Group (上海和佑養老集團) and the vice general manager of Henan Dongfang Medical Investment Management Group (河南東方醫療投資管理集團). He has extensive experience in hospital investment and operation. Besides, he is familiar with gerocomium and community elderly care management model of international advanced organizations and experienced in top management.

Chen Jie (陳杰): male, aged 43, Doctor of Medicine of The University of Hong Kong. He served as chief resident of Huazhong University of Science And Technology Affiliated Xiehe Hospital (華中科技大學附屬協和醫院), doctor-in-charge of Sun Yat-Sen University Second Affiliated Hospital (中山大學第二附屬醫院), president of Zijing Medical Group (紫荊醫療集團) and international medical director of Boai Medical Group (博愛醫療集團). He has extensive experience in acquisition and operation management of hospital.

Park Weonjin: male, aged 51, is a doctor of school of medical of Seoul National University. He founded Korean Wonjin Aesthetic Surgery Clinic in 1999. He has extensive experience in clinical work of plastic surgery and corporate operation management. His major responsibilities are facial contouring surgery and breast anaplastic surgery. He is a fellow member of Korea Society of Aesthetic Plastic Surgery (大韓美容整形外科學會), a fellow member of the Korean Society of Plastic Surgery (大韓整形外科學會), a fellow member of the Society of Eye Surgery under Korean Society of Plastic Surgery (大韓整形外科學會眼部整形研究會), a fellow member of the Society of Nose Surgery under Korean Society of Plastic Surgery (大韓整形外科學會鼻部整形研究會), a fellow member of the Korean Society of Facial Plastic Surgery (大韓面部輪廓整形外科學會), a fellow member of the Korean Society of Hand Plastic Surgery (大韓手部外科學會), a fellow member of the Society of Breast Surgery under Korean Society of Plastic Surgery (大韓整形外科學會乳房整形研究會) and a fellow member of International Plastic Reconstructive Aesthetic Surgery (IPRAS).

Lee Changhwan: male, aged 47, is a doctor of school of medical of Chungnam National University. He served as the president of plastic surgery of Qingdao Bier Medical Group (中國青島碧爾醫療集團), China and the president of plastic surgery of Korean Wonjin Aesthetic Surgery Clinic. He has extensive experience in clinical work of plastic surgery. His major responsibilities are fat transplantation, facial lifting and plastic surgery for pudendum. He is a fellow member of Korean Association of Gynecology (大韓婦產科學會), chief academic director of Korean Society of Pudendum Plastic Surgery (大韓會陰整形外科學會), a fellow member of International Society of Aesthetic Plastic Surgery, a fellow member of Asian Society of Aesthetic Plastic Surgery (亞太地區整形外科學會), a fellow member of Japan Society of Aesthetic Plastic Surgery and a fellow member of South American Society of Aesthetic Plastic Surgery (南美洲整形外科學會).

Paek Seungchan: male, aged 49, graduated from the school of medical of The Catholic University of Korea. He served as the president of plastic surgery of Korea University Anam Hospital, the president of plastic surgery of Mega Plastic Surgery (美佳整形) and the president of plastic surgery of Korean Wonjin Aesthetic Surgery Clinic. He engaged in plastic surgery for 22 years, gaining extensive experience in clinical work of plastic surgery. His major responsibilities are eye surgery, nose surgery, facial lifting, breast anaplastic surgery and fat transplantation. He is a fellow member of Korean Society of Plastic Surgery (大韓整形外科學會), a fellow member of Korean Society of Epicranium and Facial Plastic Surgery (大韓頭蓋面部整形外科學會), a fellow member of Korean Society of Aesthetic Plastic Surgery (大韓美容整形外科學會) and a fellow member of International Plastic Reconstructive Aesthetic Surgery.

Interests and Short Positions of Directors in the Shares, Underlying Shares or Debentures

As at 30 June 2015, none of the Directors, executives of the Company or their respective associates had any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were required pursuant to Section 352 of the SFO to be entered in the register referred to therein or were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code of Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Listing Rules.

Substantial Shareholders' Interests and Short Positions

As far as the Directors or executives of the Company are aware, as at 30 June 2015, the following person had interest or short positions in the shares or underlying shares of the Company which were required to be notified to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or were required pursuant to Section 336 of the SFO to be entered in the register to be kept therein or to be notified to the Company and the Hong Kong Stock Exchange:

Name of shareholder	Nature of interest held	Interest in the shares	Approximate percentage of shareholding
Evergrande Real Estate Group Limited (Note)	Interest of corporation controlled by the substantial shareholder	647,955,000	74.99%

Note: Of the 647,955,000 shares held, 647,950,000 shares were held by Evergrande Health Industry Holdings Limited and 5,000 shares were held by Acelin Global Limited, both are wholly-owned by Evergrande Real Estate Group Limited.

Share Option Scheme

To provide incentives or rewards to the staff and Directors of the Company, the Company adopted a share option scheme on 18 January 2008. No option was granted by the Company under such scheme since its adoption and up to 30 June 2015.

Material Acquisitions and Disposals

On 23 December 2014, New Media Group Limited (a subsidiary of the Company) and Good Force Investments Limited (a subsidiary of Emperor International Holdings Limited) entered into a sale and purchase agreement, whereby New Media Group Limited agreed to sell to Good Force Investments Limited the entire equity interest of Jade Talent Holdings Limited ("Jade Talent") and the benefits of shareholder's loans advanced by New Media Group Limited to Jade Talent at the consideration of HK$414,737,000 (the "Property Disposal"). Jade Talent is an investment holding company solely for the purpose of holding the interests in the building located at Kwun Tong Inland Lot No. 646, No. 82 Hung To Road, Kowloon, Hong Kong through Winning Treasure Limited.

On 23 December 2014, Right Bliss Limited (a subsidiary of the Company) and Rawlings Limited (a subsidiary of Albert Yeung Holdings Limited) entered into an agreement, whereby Right Bliss Limited agreed to sell to Rawlings Limited 9.99% of the issued shares of New Media Group Limited at the consideration of HK$10,339,000 (the "New Media 9.99% Share Disposal").

On 27 February 2015, the Property Disposal and the New Media 9.99% Share Disposal were completed.

Change of Financial Year End Date

The financial year end date of the Company was changed from 30 June to 31 December. The change of the financial year end date of the Company is to align its financial year end date with that of its ultimate controlling shareholder, Evergrande Real Estate Group Limited.

Change of Auditor

Deloitte Touche Tohmatsu ("Deloitte") has tendered its resignation as the auditor of the Company with effect from 2 July 2015 and PricewaterhouseCoopers ("PWC") was appointed with effect from 17 July 2015 as the new auditor of the Company to fill the causal vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. Deloitte has confirmed in writing that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company.

Corporate Governance Code

The Company had complied with all the code provisions of the Corporate Governance Code as set out in Appendix 14 of the Listing Rules throughout the Period, except as disclosed below.

Code provision A.2.1 stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Since 27 March 2015, the Company did not have any officer with the title of Chief Executive Officer. The overall responsibility of supervising and ensuring that the Group functions in line with the order of the Board in terms of day-to-day operation and execution is vested in the Board itself.

Model Code for Securities Transactions

The Company had adopted the Model Code as its own code of conduct regarding Directors' securities transactions. Having made specific enquiry to the Directors, all of them confirmed that they have complied with the required standard of dealings as set out in the Model Code throughout the Period.

Purchase, Sale or Redemption of the Company's Listed Securities

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

Share Subdivision

On 24 July 2015, the Board announced that it proposed to convert all of the shares of the Company into a larger number of shares by converting each one (1) share into ten (10) converted shares pursuant to section 170(2)(e) of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "Share Subdivision"). The requisite resolution to approve the Share Subdivision was passed at the general meeting of the Company held on 24 August 2015. As a result, the Share Subdivision has become effective on 25 August 2015. As at the date of this report, the total number of issued shares of the Company is 8,640,000,000 shares and the total issued share capital of the Company is HK$282,271,017.66.

Publication of the Unaudited Interim Results and Interim Report

The interim results announcement is published on the Stock Exchange's website (http://www.hkex.com.hk) and the Company's website (www.evergrandehealth.com).

Condensed Consolidated Balance Sheet

As at 30 June 2015

	Note	30 June 2015 HK$'000 (Unaudited)	30 June 2014 HK$'000 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	7	48,234	319,389
Goodwill		695	695
Prepayments	8	23,965	—
		72,894	320,084
Current assets			
Inventories		2,184	—
Trade and other receivables	8	110,870	101,916
Income tax recoverable		3,122	—
Cash and cash equivalents		660,625	90,238
		776,801	192,154
Total assets		849,695	512,238
EQUITY			
Equity attributable to shareholders of the Company			
Share capital	11	282,271	282,271
Reserves		292,300	173,789
		574,571	456,060
Non-controlling interests		8,755	—
Total equity		583,326	456,060

Condensed Consolidated Balance Sheet (Continued)

As at 30 June 2015

	Note	30 June 2015 HK$'000 (Unaudited)	30 June 2014 HK$'000 (Audited)
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities		189	2,575
Borrowings	10	75,000	—
		75,189	2,575
Current liabilities			
Trade and other payables	9	56,646	50,720
Amounts due to related companies	14	69,704	—
Receipt in advance from health industry customers		64,668	—
Current income tax liabilities		162	2,883
		191,180	53,603
Total liabilities		266,369	56,178
Total equity and liabilities		849,695	512,238
Net current assets		585,621	138,551
Total assets less current liabilities		658,515	458,635

The notes on pages 27 to 47 form an integral part of this condensed consolidated financial information.

Condensed Consolidated Statement of Comprehensive Income

For the twelve months ended 30 June 2015

	Note	Twelve months ended 30 June 2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Revenue	6,15	**415,812**	455,624
Cost of sales	16	**(265,835)**	(299,891)
Gross profit		**149,977**	155,733
Other income		**1,526**	580
Other gains	17	**136,700**	31
Selling and marketing costs	16	**(78,593)**	(71,235)
Administrative expenses	16	**(92,918)**	(73,652)
Operating profit		**116,692**	11,457
Finance income		**1,347**	1,457
Finance costs		**(1,295)**	—
Finance income, net		**52**	1,457
Profit before taxation		**116,744**	12,914
Income tax credit/(expense)	18	**1,296**	(1,895)
Profit and total comprehensive income for the period		**118,040**	11,019
Profit attributable to:			
— Shareholders of the Company		**119,634**	11,019
— Non-controlling interests		**(1,594)**	—
		118,040	11,019
Earnings per share			(Restated)
— Basic and diluted	20	**HK1.385 cents**	HK0.128 cents

The notes on pages 27 to 47 form an integral part of this condensed consolidated financial information.

Condensed Consolidated Statement of Changes in Equity

For the twelve months ended 30 June 2015

	Attributable to shareholders of the Company							
	Share capital HK$'000	Share premium HK$'000	Special reserve HK$'000	Capital contribution reserve HK$'000	Retained profits HK$'000	Total HK$'000	Non-controlling interest HK$'000	Total HK$'000
At 30 June 2014 (Audited)	282,271	—	90,700	796	82,293	456,060	—	456,060
Comprehensive income								
Profit and total comprehensive income for the period	—	—	—	—	119,634	119,634	(1,594)	118,040
	—	—	—	—	119,634	119,634	(1,594)	118,040
Transaction with shareholders								
Final dividend paid for 2014	—	—	—	—	(1,123)	(1,123)	—	(1,123)
Disposal of interest in a subsidiary without change of control	—	—	—	—	—	—	10,339	10,339
Acquisition of a subsidiary	—	—	—	—	—	—	10	10
	—	—	—	—	(1,123)	(1,123)	10,349	9,226
At 30 June 2015 (Unaudited)	282,271	—	90,700	796	200,804	574,571	8,755	583,326

	Attributable to shareholders of the Company							
	Share capital HK$'000	Share premium HK$'000	Special reserve HK$'000	Capital contribution reserve HK$'000	Retained profits HK$'000	Total HK$'000	Non-controlling interest HK$'000	Total HK$'000
At 1 July 2013 (Audited)	8,640	273,631	90,700	796	76,890	450,657	—	450,657
Comprehensive income								
Profit and total comprehensive income for the period	—	—	—	—	11,019	11,019	—	11,019
	—	—	—	—	11,019	11,019	—	11,019
Transaction with shareholders								
Transfer upon abolition of par value under the new Hong Kong Companies Ordinance (Note)	273,631	(273,631)	—	—	—	—	—	—
Final dividend paid for 2013	—	—	—	—	(3,456)	(3,456)	—	(3,456)
Interim dividend paid for 2014	—	—	—	—	(2,160)	(2,160)	—	(2,160)
	273,631	(273,631)	—	—	(5,616)	(5,616)	—	(5,616)
At 30 June 2014 (Audited)	282,271	—	90,700	796	82,293	456,060	—	456,060

Note: The Company has no authorised share capital and its shares have no par value from the commencement date of the new Hong Kong Companies Ordinance (i.e. 3 March 2014).

The notes on pages 27 to 47 form an integral part of this condensed consolidated financial information.

Condensed Consolidated Statement of Cash Flows

For the twelve months ended 30 June 2015

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Audited)
Cash flows from operating activities		
Net cash generated from operations	**83,027**	41,753
Hong Kong Profits Tax paid/(refund)	**(4,837)**	13
Net cash from operating activities	**78,190**	41,766
Cash flows from investing activities		
Purchase of property, plant and equipment	**(53,196)**	(13,300)
Interest received	**1,347**	292
Proceeds from disposal of property, plant and equipment	**—**	259
Cash inflow from acquisition of a subsidiary (Note 22)	**3,876**	—
Cash inflow from disposal of a subsidiary (Note 23)	**414,648**	—
Disposal of interests in a subsidiary without change of control (Note 24)	**10,339**	—
Cash flows from/(used in) investing activities	**377,014**	(12,749)
Cash flows from financing activities		
Proceeds from borrowings	**75,000**	—
Advance from related companies	**42,601**	—
Dividends paid	**(1,123)**	(5,616)
Interest paid	**(1,295)**	—
Cash flows from/(used in) financing activities	**115,183**	(5,616)
Net increase in cash and cash equivalents	**570,387**	23,401
Cash and cash equivalents at beginning of the period	**90,238**	66,837
Cash and cash equivalents at end of the period, representing bank balances and cash	**660,625**	90,238

The notes on pages 27 to 47 form an integral part of this condensed consolidated financial information.

1 General Information

Evergrande Health Industry Group Limited (formerly known as New Media Group Holdings Limited, the "Company") and its subsidiaries (together, the "Group") is engaged in book and magazine publishing, digital business, copyright holding and licensing business (collectively, the "Media Business") in Hong Kong. The Group is now also engaged in providing plastic surgery, anti-aging and other health services (collectively, the "Health Industry Business") to customers in the People's Republic of China (the "PRC").

The Company is incorporated in Hong Kong as a limited liability company under the Hong Kong Companies Ordinance. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and it has deposit receipt listed on the Taiwan Stock Exchange. The address of its registered office is Suites 1501–1507, One Pacific Place, 88 Queensway, Hong Kong.

The condensed consolidated financial information is presented in Hong Kong dollars, unless otherwise stated. The condensed consolidated financial information has not been audited.

Key events

On 25 November 2014, Albert Yeung Holdings Limited ("AY Holdings") entered into a conditional share purchase agreement (as supplemented by a supplemental agreement on 23 December 2014) with Acelin Global Limited, a wholly-owned subsidiary of Evergrande Real Estate Group Limited, pursuant to which AY Holdings agreed to sell, and Acelin Global Limited agreed to purchase the entire equity interest of Evergrande Health Industry Holdings Limited (formerly known as New Media Group Investment Limited). Evergrande Health Industry Holdings Limited directly holds 74.99% of the total issued shares of the Company ("Transaction 1"). Subsequently, the following two agreements were signed.

On 23 December 2014, New Media Group Limited (formerly known as New Media Enterprise Investment Limited), an indirect wholly-owned subsidiary of the Company, entered into a conditional property disposal agreement with Good Force Investments Limited, a subsidiary of Emperor International Holdings Limited, pursuant to which New Media Group Limited agreed to sell and Good Force Investments Limited agreed to purchase the entire equity interest of Jade Talent Holdings Limited ("Jade Talent"), an indirect wholly-owned subsidiary of the Company at the time, and the benefits of shareholder's loans advanced by New Media Group Limited to Jade Talent ("Transaction 2"). Jade Talent was an investment holding company solely for the purpose of holding the interests in a property through its direct wholly-owned subsidiary, Winning Treasure Limited. Right after the possible disposal of Jade Talent, the property will be leased back to the Group for three years after the completion of Transaction 2.

On 23 December 2014, Right Bliss Limited, a direct wholly-owned subsidiary of the Company, entered into a conditional share disposal agreement with Rawlings Limited, a wholly-owned subsidiary of AY Holdings, pursuant to which Rawlings Limited agreed to purchase and Right Bliss Limited agreed to sell 9.99% of the issued shares of New Media Group Limited ("Transaction 3").

On 27 February 2015, Transactions 1, 2 and 3 had been completed and Evergrande Real Estate Group Limited became the ultimate holding company of the Company thereafter. Impact of Transactions 2 and 3 are further illustrated in Notes 22 and 23.

On 20 April 2015, the Company changed its English name from "New Media Group Holdings Limited" to "Evergrande Health Industry Group Limited" and changed its Chinese name from "新傳媒集團控股有限公司" to "恒大健康產業集團有限公司".

2 Basis of Preparation

Pursuant to a resolution of the Board of Directors dated 6 July 2015, the financial year end date of the Company has been changed from 30 June to 31 December to align with the financial year end date of the ultimate holding company, Evergrande Real Estate Group Limited, and thereby facilitate the preparation of the consolidated financial statements of Evergrande Real Estate Group Limited. Accordingly, the current interim financial period covers a twelve-month period from 1 July 2014 to 30 June 2015 and the comparative financial period from 1 July 2013 to 30 June 2014.

This condensed consolidated financial information has been prepared in accordance with HKAS 34, 'Interim financial reporting' and with the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange. The condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 30 June 2014, which have been prepared in accordance with HKFRSs.

3 Accounting Policies

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 30 June 2014, as described in those annual financial statements.

(i) Consolidation

A subsidiary is an entity (including a structured entity) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

(a) Business combinations

The Group applies the acquisition method to account for business combinations except for business combinations under common control. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

The Group recognises any non-controlling interest in the acquiree on an acquisition-by-acquisition basis. Non-controlling interests in the acquiree that are present ownership interests and entitle their holders to a proportionate share of the entity's net assets in the event of liquidation are measured at either fair value or the present ownership interests' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other components of non-controlling interests are measured at their acquisition date fair value, unless another measurement basis is required by HKFRS.

Acquisition-related costs are expensed as incurred.

3 Accounting Policies (Continued)

(i) Consolidation (Continued)

(b) Changes in ownership interests in subsidiaries without change of control

Transactions with non-controlling interests that do not result in a loss of control are accounted for as equity transactions — that is, as transactions with the owners of the subsidiary in their capacity as owners. The difference between fair value of any consideration paid and the relevant share acquired of the carrying amount of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to non-controlling interests are also recorded in equity.

(c) Disposal of subsidiaries

When the Group ceases to have control, any retained interest in the entity is re-measured to its fair value at the date when control is lost, with the change in carrying amount recognised in profit or loss. The fair value is the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

(ii) Revenue recognition — Income from medical cosmetology and health management

Income from medical cosmetology and health management are recognised when the services have been rendered to customers. The period of these services rendered is usually within a day.

As part of the Group's ordinary activities, pre-paid coupons are issued and sold to customers, and the receipts in respect of which are deferred and recognised as "receipt in advance from health industry customers" on the balance sheet. The Group implements a contractual expiry policy for these coupons under which any unutilised prepayments are fully recognised in statement of profit or loss upon their expiry.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

3 Accounting Policies (Continued)

(a) New standards, amendments to standards and interpretations adopted by the Group as at 1 July 2014

The following new standards, amendments to standards and interpretations are mandatory for the Group's financial year beginning 1 July 2014. The adoption of these new standards, amendments to standards and interpretations does not have any significant impact to the results and financial position of the Group.

HKAS 19 (Amendment)	Defined benefit plans: Employee contributions
HKAS 32 (Amendment)	Financial Instruments: Presentation on Asset and Liability Offsetting
HKAS 36 (Amendment)	Impairment of Assets on Recoverable Amount Disclosures
HKAS 39 (Amendment)	Financial Instruments: Recognition and Measurement — Novation of Derivatives
Annual Improvements Project 2012	Annual Improvements 2010–2012 Cycle
Annual Improvements Project 2013	Annual Improvements 2011–2013 Cycle
HKFRS 10, HKFRS 12 and HKAS 27 (2011) (Amendment)	Consolidation for Investment Entities
HK(IFRIC)-Int 21	Levies

The above amendments to standards and interpretations did not result in significant impact on the results and financial position of the Group.

4 Estimates

The preparation of condensed consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 30 June 2014, with the exception of changes in estimates that are required in determining the provision for income taxes.

5 Financial Risk Management

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed consolidated financial information do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 30 June 2014.

There have been no changes in the risk management policies since the previous financial year end.

5.2 Liquidity risk

Compared to the previous financial year end, there was no material change in the contractual undiscounted cash out flows for financial liabilities except as at 30 June 2015, the Group had amount due to related companies which are repayable on demand and borrowings of HK$75,000,000 repayable in 2 years and related interests of HK$3,750,000 repayable in 1 year and HK$2,500,000 repayable in 2 years (30 June 2014: Nil).

5.3 Interest rate risk

The Group's cash flow interest rate risk arised from bank balances at floating interest rates. The cash deposits placed with banks generate interest at the prevailing market interest rates.

Borrowings obtained at fixed rates expose the Group to fair value interest rate risk. The interest rate of the Group's borrowings is disclosed in Note 10.

5.4 Foreign exchange risk

The Group operates in Hong Kong and the PRC and carries on its sale and purchase/expenses transactions mainly in Hong Kong dollars and Renminbi ("RMB"), respectively. As the foreign currency risk generated from the sales and purchases/expenses can be set off with each other, the foreign currency risk is minimal for the Group. It is the policy of the Group to continue maintaining the balance of its sales and purchases/ expenses in the same currency. The Group does not use derivative financial instruments to protect against the volatility associated with foreign currency transactions and other financial assets and liabilities created in the ordinary course of the business.

5.5 Fair value estimation

The carrying values of the Group's financial assets, including trade and other receivables, cash and cash equivalents, and financial liabilities, including trade and other payables, amounts due to related companies and borrowings, approximate their fair values due to their short maturities.

6 Segment Information

The strategic steering committee is the Group's chief operating decision-maker ("CODM") who are the executive directors of the Company. Management has determined the operating segments based on the information reviewed by the strategic steering committee for the purposes of allocating resources and assessing performance.

The reportable segment has been identified on the basis of internal management reports prepared in accordance with accounting policies conform to HKFRSs, and are regularly reviewed by the chief operating decision makers.

Management has identified the reportable segments based on the Group's business model and assesses the performance of the operating segments based on profit before tax. Unallocated corporate expenses, finance income and costs and income tax expense are not included in segment results.

As a result of the business diversification of the Group, a new operating segment, namely, Health Industry, is formed.

The Group's operating segments now comprise the followings:

Media: Publication of advertisements, sales of magazines and books, digital business services and provision of magazine content.

Health Industry: Providing plastic surgery, anti-aging and other health services.

Unallocated corporate expenses, finance income and costs and income tax expense are not included in segment results.

6 Segment Information (Continued)

(a) Segment revenue and results

The segment information provided to the CODM for the twelve months ended 30 June 2015 and 2014 is as follows:

	Twelve months ended 30 June 2015		
	Media HK$'000 (Unaudited)	Health Industry HK$'000 (Unaudited)	Total HK$'000 (Unaudited)
Segment revenue and revenue from external customers	401,332	14,480	415,812
Segment results	126,736	(4,147)	122,589
Corporate expenses			(5,897)
Finance income, net			52
Profit before income tax			116,744
Income tax credit			1,296
Profit for the period			118,040
Other segment items:			
Additions to property, plant and equipment	8,184	21,461	29,645
Depreciation	(20,473)	(244)	(20,717)
Interest income	752	—	752
Interest expense	(1,295)	—	(1,295)

6 Segment Information (Continued)

(a) Segment revenue and results (Continued)

	Twelve months ended 30 June 2014		
	Media HK$'000 (Audited)	Health Industry HK$'000 (Audited)	Total HK$'000 (Audited)
Segment revenue and revenue from external customers	455,624	—	455,624
Segment results	14,129	—	14,129
Corporate expenses			(2,672)
Finance income, net			1,457
Profit before income tax			12,914
Income tax expenses			(1,895)
Profit for the period			11,019
Other segment items:			
Additions to property, plant and equipment	13,183	—	13,183
Depreciation	(24,972)	—	(24,972)
Interest income	1,457	—	1,457

6 Segment Information (Continued)

(a) Segment revenue and results (Continued)

The segment assets as at 30 June 2015 and 2014 are as follows:

	Media HK$'000	Health Industry HK$'000	Total HK$'000
As at 30 June 2015 (Unaudited)			
Segment assets	**147,037**	**142,119**	**289,156**
Corporate assets			**557,417**
Tax recoverable			**3,122**
Total assets			**849,695**
As at 30 June 2014 (Audited)			
Segment assets	506,879	—	506,879
Corporate assets			5,359
Total assets			512,238

No analysis of segment liabilities is regularly provided to the CODM for review.

(b) Geographical information

For each of the twelve months ended 30 June 2015 and 2014, the Group's operations are located in Hong Kong and the PRC.

The Group's revenue from external customers based on the location where the sales occurred and information about its non-current assets by geographical location of the assets are detailed below:

	Revenue from external customers Twelve months ended 30 June		Non-current assets As at 30 June	
	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)	**2015 HK$'000 (Unaudited)**	2014 HK$'000 (Audited)
Hong Kong	**391,538**	453,386	**26,618**	318,266
PRC	**24,274**	2,238	**46,276**	1,818
	415,812	455,624	**72,894**	320,084

6 Segment Information (Continued)

(c) Information about major customers

Revenues from customers of the corresponding period contributing over 10% of the total sales of the Group are as follows:

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Audited)
Customer A	**66,415**	70,264
Customer B	**41,446**	50,154

Customer A is a sole distributor of the magazines published by the Group and Customer B is an advertising agency, which generate circulation income and advertising income respectively to the Group. These revenues are attributable to the Media segment.

7 Property, Plant and Equipment

During the twelve months ended 30 June 2015, the Group acquired property, plant and equipment amounting to approximately HK$29,645,000 (twelve months ended 30 June 2014: HK$13,183,000) and disposed of a subsidiary with property, plant and equipment amounting to HK$279,959,000 (Note 23).

As at 30 June 2015, there was no pledge of property, plant and equipment by the Group. As at 30 June 2014, the Group pledged leasehold land and building with a net book value of approximately HK$250,962,000 to secure general undrawn banking facilities amounting to HK$60,000,000 granted to the Group.

8 Trade and Other Receivables

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Non-current portion		
Prepayments for plant and equipment	**23,965**	—
Current portion		
Trade receivables from		
— third parties	**89,321**	91,072
— related companies	**—**	362
	89,321	91,434
Prepayments	**9,671**	4,849
Deposits	**4,068**	667
Other receivables	**7,810**	4,966
	110,870	101,916

The related companies are companies ultimately owned by AY Holdings.

The Group normally grants credit terms of 30 days to 120 days to its customers with reference to their historical payment records and business relationship. Settlement of the sales from circulation income from magazines shall be made by the distributor to the Company within 10 days after the verification of the quantity of magazines sold. Credit limit and outstanding balance from advertising income will be reviewed by the management once a month. The following is an aging analysis of trade receivables based on the invoice date at the reporting date, which approximated the respective revenue recognition date:

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Age		
0–30 days	**52,511**	60,721
31–90 days	**20,249**	23,487
Over 90 days	**16,561**	7,226
	89,321	91,434

8 Trade and Other Receivables (Continued)

Included in the Group's trade receivable balance are debtors with a carrying amount of approximately HK$45,474,000 (2014: HK$42,703,000), which are past due at the end of the reporting period for which the Group has not provided allowance as there has not been a significant change in credit quality and the Group believes that the amounts are still considered recoverable. For the remaining trade receivables that are neither past due nor impaired, the Group believes that the amounts are considered recoverable with reference to their historical payment records and business relationship. The Group does not hold any collateral over these balances.

Aging of trade receivables which are past due but not impaired

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
1 to 90 days	**37,151**	39,420
91–180 days	**7,353**	2,598
Over 180 days	**970**	685
	45,474	42,703

Movement in the allowance for doubtful debts

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Balance at beginning of the period	**377**	607
Amounts written off as uncollectible	**(219)**	(290)
Increase in allowance charged to profit or loss	**398**	60
Balance at end of the period	**556**	377

Included in the allowance for doubtful debts are individually impaired trade receivables with an aggregate balance of HK$556,000 (2014: HK$377,000). Since the management considered the prolonged outstanding balances from individual customers were in doubt, full impairment has been made on these balances. The Group does not hold any collateral over these balances.

In determining the recoverability of the trade receivables, the Group considers any change in the credit quality of the trade receivable from the date credit was initially granted up to the reporting date. The directors believe that there is no further allowance required in excess of the current amount of allowance for doubtful debts.

9 Trade and Other Payables

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Trade payables to		
— third parties	27,004	25,894
— related companies	—	154
	27,004	26,048
Other payables and accrued charges	29,642	24,672
	56,646	50,720

The related companies are companies ultimately owned by AY Holdings.

The Group normally receives credit terms of 60 days to 90 days from its suppliers. The following is an aging analysis of trade payables based on the invoice date at the reporting date:

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Age		
0–90 days	25,741	25,638
91–180 days	1,027	211
Over 180 days	236	199
	27,004	26,048

10 Borrowings

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Non-current borrowings — secured	75,000	—

Movements in bank borrowings are analysed as follows:

	Twelve months ended 30 June	
	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
At 1 July	—	—
Proceeds from borrowings	75,000	—
At 30 June	75,000	—

The borrowings granted to the Group are secured by the share charge, representing 90.01% of the issued share capital of New Media Group Limited, a subsidiary of the Group.

The carrying amounts of borrowings approximate their fair values.

The interest rate of the borrowing was 5% as at 30 June 2015.

Interest expense on borrowings for the twelve months ended 30 June 2015 is HK$1,295,000 (2014: nil).

11 Share Capital

	Number of shares	Amount HK$'000
Ordinary shares, issued and fully paid:		
At 1 July 2013	864,000,000	8,640
Transition to no-par value regime on 3 March 2014 (Note)	—	273,631
At 30 June 2014, 1 July 2014 and 30 June 2015	864,000,000	282,271

Note: In accordance with the transitional provisions set out in section 37 of Schedule 11 to Hong Kong Companies Ordinance (Cap. 622), on 3 March 2014, any amount standing to the credit of the share premium account has become part of the Company's share capital.

12 Operating Lease Commitment

The Group had future aggregate minimum lease payments in relation of related premises and machineries under non-cancellable operating leases as follows:

	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Within one year	19,005	3,003
In the second to fifth year inclusive	39,346	8,949
More than five years	3,101	—
	61,452	11,952

13 Contingent Liabilities

Certain subsidiaries of the Group were involved in legal proceedings or claims against them in the ordinary course of their business activities during the period. In the opinion of the directors of the Company, resolution of such litigation and claims will not have a material adverse effect on the Group's financial position and no further provision for any potential liability in the consolidated balance sheet is considered necessary.

14 Amounts Due to Related Companies

The amounts due to related companies are unsecured, interest-free and repayable on demand. The carrying amounts approximate their fair values and are denominated in Renminbi.

15 Revenue

An analysis of the Group's revenue for the period is as follows:

	Twelve months ended 30 June	
	2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Advertising income	299,270	363,330
Circulation income	70,185	73,432
Digital business income	30,142	16,711
Provision of magazine content	1,735	2,151
Income from medical cosmetology and health management	14,480	—
	415,812	455,624

16 Expenses by Nature

	Twelve months ended 30 June 2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Employee benefit expenses (including directors' emoluments)	**219,560**	216,865
Allowance for doubtful debts	**398**	60
Auditor's remuneration	**2,319**	2,119
Depreciation of property, plant and equipment	**20,717**	24,972
Net exchange loss	**373**	426
Operating lease rentals for rented premises and machineries	**9,259**	3,228

17 Other Gains

	Twelve months ended 30 June 2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Gain on disposal of plant and equipment	**—**	31
Gain on disposal of a subsidiary holding a property (Note 23)	**136,700**	—
	136,700	31

18 Income Tax Credit/(Expense)

The amount of income tax credit/(expense) to the condensed consolidated financial information represents:

	Twelve months ended 30 June 2015 HK$'000 (Unaudited)	2014 HK$'000 (Audited)
Current tax:		
Hong Kong profits tax	**(1,090)**	(2,458)
Deferred taxation	**2,386**	563
	1,296	(1,895)

Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profit for both periods.

The income tax provision of the Group in respect of operations in the PRC has been calculated at the applicable tax rate of 25% on the estimated assessable profits for both periods, based on the existing legislation, interpretations and practices in respect thereof.

19 Dividends

Dividends paid during the period

During the twelve months ended 30 June 2015, a final dividend of HK0.13 cent per share amounted to HK$1,123,000 for the year ended 30 June 2014 was paid to shareholders.

During the twelve months ended 30 June 2014, a final dividend of HK0.4 cent per share amounted to HK$3,456,000 for the year ended 30 June 2013 and an interim dividend of HK0.25 cent per share amounted to HK$2,160,000 was paid to shareholders.

Dividends attributable to the period

The Directors do not recommend the payment of an interim dividend for the period ended 30 June 2015.

On 25 February 2014, the Board of Directors declared an interim dividend of HK0.25 cent per ordinary share, totaling HK$2,160,000 payable on 24 March 2014 to those shareholders whose names appear on the register of members of the Company on 18 March 2014.

On 18 September 2014, the Board of Directors proposed a final dividend of HK0.4 cent per ordinary share, totaling HK$3,456,000. Such dividend is approved by the shareholders at the annual general meeting of the Company held on 18 November 2014 and payable on 8 December 2014 to those shareholders whose names appear on the register of members of the Company on 18 November 2014.

20 Earnings Per Share

The calculation of basic and diluted earnings per share attributable to the shareholders of the Company is based on the following data:

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Restated)
Profit attributable to shareholders of the Company	**119,634**	11,019
Weighted average number of ordinary shares for the purpose of basic earnings per share (Note (a))	**8,640,000,000**	8,640,000,000
Basic earnings per share (HK cents)	**1.385**	0.128

Notes:

(a) The share subdivision pursuant to the shareholders resolutions dated 24 August 2015 are adjusted in the weighted average number of ordinary shares in issue as if the subdivision had occurred at 1 July 2013, the beginning of the earliest period reported.

(b) As there was no dilutive potential ordinary shares for the twelve months ended 30 June 2015 (twelve months ended 30 June 2014: same), diluted earnings per share equals basic earnings per share.

21 Related Party Transactions

(a) Related party transactions

Save as disclosed elsewhere in this condensed consolidated financial information, during the period, the Group had the following transactions with related parties:

(i) Transactions with companies related to AY Holdings:

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Audited)
Advertising income received	**1,004**	2,756
Printing costs paid	**1,456**	1,511
Advertising expenses paid	**—**	398
Financial services fee paid	**456**	360
Photoshooting income received	**—**	35
Project income received	**24**	328
Reimbursement of administrative expense paid	**988**	2,652
Miscellaneous charges and fees paid	**110**	40
Secretarial services fee paid	**—**	280

These transactions are transactions with companies either controlled by one of the then Company's directors, or ultimately owned and controlled by AY Holdings.

(ii) Transactions with companies controlled by Evergrande Real Estate Group Limited:

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Audited)
Rental expenses paid	**266**	—

21 Related Party Transactions (Continued)

(b) Compensation of key management personnel

The emoluments of directors and other members of key management during the period were as follows:

	Twelve months ended 30 June	
	2015	2014
	HK$'000	HK$'000
	(Unaudited)	(Audited)
Short-term benefits	**6,844**	7,051
Post-employment benefits	**36**	30
	6,880	7,081

22 Acquisition of a Subsidiary

On 1 April 2015, the Company entered into an equity acquisition agreement with Evergrande Health Industry Co., Ltd.* (恒大健康產業有限公司) (the "Vendor"), a related company to the Group pursuant to which the Company has agreed to acquire from the Vendor 96.25% of the equity interest in Tianjin Evergrande Wonjin Beauty Hospital Co., Ltd.* (天津恒大原辰美容醫院有限公司) ("Evergrande Wonjin") held by the Vendor at the consideration of RMB220,000 (equivalent to HK$279,000).

The principal business of Evergrande Wonjin is setting up a beauty and plastic surgery hospital in Tianjin (the "Tianjin Hospital"). Since the Tianjin Hospital has not commenced operation as at the acquisition date, the directors considered that this acquisition was not an acquisition of any business and has been accounted for an acquisition of assets.

The net assets acquired by the Group in the above transaction are as follows:

	HK$'000
Prepayments for property, plant and equipment	22,446
Property, plant and equipment	290
Cash and cash equivalents	4,155
Inventories	501
Amounts due to related companies	(27,103)
Net assets value	289
Non-controlling interest	(10)
Satisfied by:	
Cash consideration paid	279

* *For identification purpose only*

22 Acquisition of a Subsidiary (Continued)

An analysis of the cash flows in respect of this acquisition of Evergrande Wonjin is as follows:

	HK$'000
Inflow of cash to acquire Evergrande Wonjin	
Cash and cash equivalents in Evergrande Wonjin acquired	4,155
Cash consideration paid	(279)
	3,876

23 Disposal of a Subsidiary

On 27 February 2015, Transaction 2 had been completed and the Group disposed of 100% equity interest in Jade Talent to Good Force Investments Limited at the consideration of HK$414,737,000.

As disclosed in Note 2, Jade Talent is an investment holding company solely for the purpose of holding the interests in a property through its direct wholly-owned subsidiary, Winning Treasure Limited.

The net assets disposed of by the Group in the above transaction are as follows:

	HK$'000
Property, plant and equipment	279,959
Prepayments, deposits and other receivables	291
Cash and cash equivalents	89
Trade and other payables	(206)
Deferred tax liabilities	(371)
Income tax payable	(1,725)
	278,037
Cash consideration received	414,737
Gain on disposal (Note 17)	136,700

23 Disposal of a Subsidiary (Continued)

An analysis of the cash flows in respect of this disposal is as follows:

	HK$'000
Inflow of cash to dispose of Jade Talent	
Cash and cash equivalents disposed of during the disposal	(89)
Cash consideration received	414,737
	414,648

24 Disposal of Interests in a Subsidiary Without Change of Control

On 27 February 2015, Transaction 3 had been completed and the Group disposed of 9.99% equity interest in New Media Group Limited to Rawlings Limited. The consideration of Transaction 3 is HK$10,339,000 which approximates to the carrying amount of equity interests disposed of. As such, there is no variance of consideration received and the carrying amount of equity interests disposed of and there is no change to the equity attributable to owners of the Company.

25 Subsequent Event

Save as disclosed elsewhere in this condensed consolidated financial information, the following significant events took place subsequent to 30 June 2015:

In connection with the shareholders' resolutions dated 24 August 2015, the Company subdivided its shares to a total of 8,640,000,000 shares under the share subdivision agreement.

Corporate Milestones

On 27 February 2015, Evergrande Real Estate Group Limited, the parent of the Company, completed the acquisition of 74.99% of total number of shares of the Company in issue and became its controlling shareholder. The Company also completed the disposal transactions on 27 February 2015. The Company was duly renamed as Evergrande Health Industry Group Limited on 20 April 2015.

On 28 March 2015, the Company, the Management Committee of Hainan Boao Lecheng International Medical Tourism Pilot Zone and Wonjin Beauty Medical Group of Korea entered into a strategic investment and cooperation framework agreement at Boao Health Forum in relation to the cooperation and establishment of a world-class medical cosmetology and anti-aging center in such international medical tourism pilot zone.

On 1 April 2015, the Company acquired 96.25% equity interests in Tianjin Evergrande Wonjin Beauty Hospital Co., Ltd* (天津恒大原辰醫學美容醫院有限公司).

On 15 June 2015, Guangzhou Evergrande Health Medical Investment Co., Ltd* (廣州恒大健康醫療投資有限公司) ("Guangzhou Evergrande Health"), a wholly-owned subsidiary of the Company, entered into a cooperation contract with Guangzhou Southern Medical University Hospital Management Company Limited in relation to the establishment of 4 healthcare management centers in Guangdong region in China by the Company to operate "Internet +" community health management centers.

On 16 June 2015, Guangzhou Evergrande Health, entered into a letter of intent with the First Affiliated Hospital of Guangzhou Medical University ("Guangzhou Medical University") for the cooperation in respect of internet hospital integrating the online business of health management center, and Guangzhou Medical University committed to assign its internet medical practitioner network to provide medical services for clients of the health management center.

On 18 June 2015, the first "Internet +" community health management center in China, which was jointly established by the Company, the University of Nebraska Medical Center in the United States of America, Southern Medical University and its affiliated hospital as well as the First Affiliated Hospital of Guangzhou Medical University, had its grand opening in Guangzhou.

On 23 June 2015, Evergrande Wonjin Medical Beauty Hospital, the first medical aesthetic flagship store established by the Company through Tianjin Evergrande Wonjin Beauty Hospital Co., Ltd., its subsidiaries, commenced operation.

* *For identification purposes only*