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EVERGREEN INTERNATIONAL HOLDINGS LIMITED

長興國際（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 238)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the 11 months ended 30 November 2014 and the information available for the time being, the Group is expected to record a significant decrease in the consolidated profit attributable to the ordinary equity holders of the Company for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The board of directors (the “**Board**”) of Evergreen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the 11 months ended 30 November 2014 and the information available for the time being, the Group is expected to record a significant decrease in the consolidated profit attributable to the ordinary equity holders of the Company for the year ended 31 December 2014 as compared to that for the year ended 31 December 2013. Based on the information currently available to the Board, the expected decrease in the consolidated profit attributable to the ordinary equity holders of the Company is mainly attributable to (1) the decrease in revenue as a result of worsening market condition, continued sluggish retail environment and rapid growth of e-Commerce; (2) the increase in administrative and other expenses including but not limited to the increase in staff cost in connection with the Group's business expansion and development; and (3) the increase in interest on bank borrowings as a result of the increase in interest-bearing bank borrowings for supporting the Group's business expansion and development.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2014. The annual results announcement of the Company for the year ended 31 December 2014 is expected to be released in March 2015. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group up to 30 November 2014, which is not based on any figures or information confirmed or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Evergreen International Holdings Limited
CHAN Yuk Ming
Chairman

Hong Kong, 14 January 2015

As at the date of this announcement, the Board comprises Mr. CHAN Yuk Ming, Mr. CHEN Yunan and Mr. CHEN Minwen as the executive directors and Mr. FONG Wo, Felix, Mr. KWOK Chi Sun, Vincent and Mr. CHENG King Hoi, Andrew as the independent non-executive directors.