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## **EVERGREEN INTERNATIONAL HOLDINGS LIMITED**

**長興國際（集團）控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 238)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the 5 months ended 31 May 2015 and the information available for the time being, the Group is expected to record a loss for the six months ended 30 June 2015 in contrast with a profit for the six months ended 30 June 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The board of directors (the “**Board**”) of Evergreen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the 5 months ended 31 May 2015 and the information available for the time being, the Group is expected to record a loss for the six months ended 30 June 2015 in contrast with a profit for the six months ended 30 June 2014. Based on the information currently available to the Board, the expected loss is mainly attributable to (1) the decrease in revenue as a result of the continued sluggish retail environment in the People's Republic of China as compared to the same period in 2014; (2) the increase in selling and administrative expenses including but not limited to the increase in the depreciation charge from the new headquarters in Guangzhou as the Group has moved into the new self-owned headquarters in 2015 and no longer leased the properties as in the prior years and the increase in staff costs and related expenses in connection with the Group's

business expansion and development, particularly the new business segment of the retailing and trading of high-end children's wear and accessories products; and (3) the recognition of non-cash share-based payment expenses related to the grant of share options and awards as set out in our previous announcement dated 23 January 2015.

Notwithstanding the impact of the above mentioned factors, the Board is of the view that the Group has achieved steady progress in improving its operating results as compared with the second half of 2014, as demonstrated by an increase in its gross profit margin which is a result of its improved sales performance and the continued successful implementation of cost control measures.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2015. The interim results announcement of the Company for the six months ended 30 June 2015 is expected to be released in August 2015. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group up to 31 May 2015, which is not based on any figures or information confirmed or reviewed by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Evergreen International Holdings Limited**  
**CHAN Yuk Ming**  
*Chairman*

Hong Kong, 13 July 2015

*As at the date of this announcement, the Board comprises Mr. CHAN Yuk Ming, Mr. CHEN Yunan and Mr. CHEN Minwen as the executive Directors and Mr. FONG Wo, Felix, Mr. KWOK Chi Sun, Vincent and Mr. CHENG King Hoi, Andrew as the independent non-executive Directors.*