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EVERGREEN INTERNATIONAL HOLDINGS LIMITED

長興國際（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 238)

INSIDE INFORMATION RESUMPTION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of Evergreen International Holding Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

It has come to the attention of the Board that:

- On 20 December 2019, Guangzhou Changzhuxing Trading Co. Ltd. (廣州市長珠興貿易有限公司) (an indirect wholly-owned subsidiary of the Company) (the “**Lender**”) entered into a loan agreement with 韻關市宏泰輝投資有限公司 (Shaoguan City Hong Tai Hui Investment Co., Ltd.), a private company established in Shaoguan City, Guangdong Province which is expected to develop sports and recreation related real estate projects (the “**Borrower**”), and 陳偉敏 (Mr. Chen Weimin), the sole equity holder of the Borrower (the “**Guarantor**”), pursuant to which the Lender agreed to advance a loan in the amount of RMB350,000,000 to the Borrower for a term of 12 months at an interest rate of 10% per annum (the “**Loan Transaction**”).
- The Loan Transaction was negotiated by two executive directors of the Company.
- The Lender advanced the RMB350,000,000 to the Borrower on 26 December 2019.

The Board has on 14 February 2020 resolved to form an independent committee comprising at least one member of the audit committee of the Company, a legal adviser and an individual with accounting expertise, to among other things review the terms of the Loan Transaction and conduct due diligence on the Borrower and the Guarantor (“**Independent Review**”). The independent committee will engage such qualified professional advisors as it deems necessary to assist in the Independent Review.

SUSPENSION AND RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was suspended with effect from 9:00 a.m. on 17 February 2020 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in the shares of the Company on the Stock Exchange with effect from 1:00 p.m. on 17 February 2020.

The Company will update the shareholders and potential investors of the Company on the progress of the Independent Review by way of further announcement(s) as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Evergreen International Holdings Limited
CHAN Yuk Ming
Chairman

Hong Kong, 17 February 2020

As at the date of this announcement, Mr Chan Yuk Ming, Mr Chen Yunan and Mr Chen Minwen are the Executive Directors of the Company; Mr Fong Wo, Felix, Mr Cheng King Hoi, Andrew and Mr Ng Wing Fai are the Independent Non-executive Directors of the Company.