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EVERGREEN INTERNATIONAL HOLDINGS LIMITED

長興國際（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 238)

CHANGE OF AUDITOR

Reference is made to the announcement of Evergreen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 (the “**Announcement**”). This announcement is made by the board of directors (the “**Board**”) of the Company pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

RESIGNATION OF EY

As disclosed in the Announcement, in its letter to the Company dated 27 March 2020 (the “**Letter**”), EY raised its concerns regarding certain matters which had arisen in its review of the fund flow of the RMB350-million Loan Transaction and suggested that the Company engage an independent forensic accounting firm (the “**forensic accountant**”) to investigate such matters. EY further indicated that it had suspended its audit work on the Company’s results for the year ended 31 December 2019 and would evaluate how to continue with its audit work after receiving information and supporting documents regarding the investigation.

The Board announces that by a letter of resignation dated 25 September 2020 (“**Resignation Letter**”), Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 25 September 2020. EY has indicated in the Resignation Letter that as the Company has not appointed any forensic accountant and EY and the Board have been unable to reach a consensus on the proposed scope of its involvement in the work of the forensic accountant and its costs associated therewith, it would not be practical for it to continue with its audit work on the Company’s financial statements.

EY has confirmed to the Company in the Resignation Letter that, save for the matters set out in the Letter and the Resignation Letter, there are no circumstances or matters connected with the change of auditor that need to be brought to the attention of the Shareholders.

To the best of the Directors' knowledge, save as disclosed above, there are no circumstances or matters in connection with the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to EY for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to propose ZHONGHUI ANDA CPA Limited as the new auditor of the Company to fill the vacancy arising following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 30 March 2020 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Evergreen International Holdings Limited
CHAN Yuk Ming
Chairman

Hong Kong, 27 September 2020

As at the date of this announcement, Mr. Chan Yuk Ming, Mr. Chen Yunan and Mr. Chen Minwen are the Executive Directors of the Company; Mr. Cheng King Hoi, Andrew and Mr. Poon Wai Kong are the Independent Non-executive Directors of the Company.