

August 2011 Newsletter

Fantasia records contract sales of RMB734 million, a YoY increase of 146%

In August 2011, Fantasia Holdings recorded contract sales of RMB734 million and contract sales area of 72,220 sqm, representing a YoY increase of 146% and 183% respectively. As at end of August 2011, the cumulated contract sales for the year 2011 was RMB4,690 million and cumulated contract sales area was 471,925 sqm, representing a YoY increase of 158% and 205% respectively.

On 23 August 2011, Fantasia announced its interim results for the six months ended 30 June 2011. During the first half year of 2011, the Company achieved steady growth in profitability. Gross profit margin increased to 52.5% from 49.7% in the corresponding period in 2010, and net profit margin for the period increased to 25.0% from 21.5%. Profit attributable to the owners of the Company increased by 22.1% to RMB502 million over the same period last year, and net profit contributed by the core business increased by 44.3% to RMB441 million. Basic earnings per share increased to RMB0.1, up 25.0% YoY.

In August 2011, the contract sales of urban complex products and boutique upscale residence products accounted for 63% and 29% of the Company's monthly contract sales respectively. Among this, urban complex project Chengdu Funian Plaza launched batches of retail shops, and Guilin Fantasia Town launched retail shops and LOFT products, both of which recorded good sales performance. Boutique upscale residence project Dongguan Wonderland launched townhouse units in late June and have been sold over 80% in two months.

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