

To: Business Editor
[For immediate release]

花樣年控股集團有限公司
Fantasia Holdings Group Co., Limited

Global Offering Received Overwhelming Market Response
Hong Kong Public Offering 159 times oversubscribed

* * *

Offer price set at HK\$2.18 per Share
Trading debut on 25 November

[Hong Kong, 24 November 2009] China's leading property developer and service provider **Fantasia Holdings Group Co., Limited** ("Fantasia" or the "Company, together with its subsidiaries the "Group") today announced that its International Offer has been very significantly over-subscribed and Hong Kong Public Offering (the "HKPO") has received over-subscription of approximately 159 times.

The price per share for the Global Offering of the Company has been set at HK\$2.18 per share. The net proceeds raised from the Global Offering before the exercise of the over-allotment option is approximately HK\$2.446 billion.

Fantasia offers an aggregate of 1,458,000,000 shares in its Global Offering. As a result of the over-subscription in the HKPO, the clawback mechanism was triggered. The total number of shares available under the HKPO tranche will be increased to 729,000,000 shares, representing 50% of the Global Offering. The remaining 729,000,000 shares will be placed under the International Offering.

Dealing in the Company's shares will begin on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEX") on 25 November 2009 (Wednesday) under the stock code "1777".

CITIC Securities Corporate Finance (HK) Limited and Deutsche Bank AG, Hong Kong Branch are the Joint Sponsors* of the Share Offer; BOCI Asia Limited, CITIC Securities Corporate Finance (HK) Limited, Deutsche Bank AG, Hong Kong Branch and Goldman Sachs (Asia) L.L.C. are the Joint Global Coordinators and Joint Bookrunners*; BOCI Asia Limited, CITIC Securities Corporate Finance (HK) Limited, Deutsche Bank AG, Hong Kong Branch, Goldman Sachs (Asia) L.L.C and ICBC International Securities Limited are the Joint Lead Managers*.

Mr. Pan Jun, Chairman, Chief Executive Officer and Executive Director of the Company said, "We would like to thank our investors for their support. The listing of Fantasia on the HKEX marks a significant milestone for the company, which further strengthens our financial position for future growth and development. Going forward, Fantasia will continue to concentrate the growth of its business in the fast growing economic regions in China, procure more low-cost land in each of these regions by adhering to

- more -

* In alphabetical order

our disciplined approach. We will continue to concentrate our efforts on developing urban complexes and boutique upscale residences and expanding our property investment portfolio by holding boutique hotels in the properties that we develop. On the other hand, we will continue to strengthen our property operation services, striving to offer the highest level of services to tenants and residents and to achieve industry-leading customer satisfaction. We also believe by cultivating a distinctive brand image, we will be able to further enhance our ability to attract our target customers and reinforce such customers' perception of the quality, uniqueness and comprehensiveness of our products and services. Our professional management team is committed to working for the success of the company to make it a leading property developer and service provider, bringing fruitful returns to our investors."

- end -

Issued by Porda International (Finance) PR Company Limited for and on behalf of **Fantasia Holdings Group Co., Limited**. For further information, please contact:

Porda International (Finance) PR Company Limited

Ms. Harriet Lau	+852 3150 6761 / 9199 2965	harriet.lau@pordafinance.com.hk
Ms. Kylie Yeung	+852 3150 6770 / 9489 6845	kylie.yeung@pordafinance.com.hk
Ms. Alman Loong	+852 3150 6731 / 9107 8225	Alman.loong@pordafinance.com.hk
Ms. Fiona Ko	+852 3150 6750 / 6025 0533	fiona.ko@pordafinance.com.hk
Ms. Joanna Cheung	+852 3150 6753 / 6871 4813	joanna.cheung@pordafinance.com.hk

Fax: +852 3150 6728