



Fantasia Repurchased Part of its US Dollar Senior Notes Issued Earlier Orchestrated Bond Swaps to Optimize its Debt Structure

(10 November 2016 – Hong Kong) **Fantasia Holdings Group Co., Limited** (“Fantasia” or the “Company”, which together with its subsidiaries, is referred to as the “Group”; HKEx stock code: 1777) is pleased to announce that the Group has recently repurchased part of the outstanding United States Dollars denominated senior notes due 2017 and due 2019 the Company issued at spot prices. The repurchased bonds were worth approximately US\$12.20 million in aggregate face value. The US\$250 million senior notes due September 2017 carry a coupon rate of 13.75% and while the US\$300 million senior notes due January 2019 carry a coupon rate of 10.625% (collectively “US\$ Bonds”).

Regarding this round of US Dollar denominated bond repurchase, Mr. Lam Kam Tong, Executive Director and Chief Financial Officer at Fantasia said, “The Group saw healthy recycling of its sales proceeds and its cash flow was abundant which illustrated our strong capital strength. Thus we are fully confident about the Group’s financial management and credit qualify. With the Group’s established financing plan, the Company will effect swap moves including repurchases and redemptions, etc., of the US Dollar bonds issued earlier, to save part of the interest expenses, optimize its debt structure and lower its borrowing costs, and will reduce uncertainties stemming from exchange rate volatility. Meanwhile, this move also showcases the Group's confidence and optimism towards its sustainable steady development in the future. The Group will continue to explore diversified financing channels, optimize onshore and offshore debt structures and persistently enhance financial stability.”

As at 30 June 2016, Fantasia’s net gearing ratio was 78.1%. The Company is confident about keeping its gearing ratio within reasonable levels within this year.

For the first 10 months ended at 31 October 2016, the Group achieved contracted sales of approximately RMB10.376 billion, thereby completed 86.5% of its sale target for the year, with 1,100,014 sq.m. in aggregated GFA sold. The Group is fully confident about achieving its full-year sale target of RMB12 billion.

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the Main Board of The Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Having completed its business strategic layout in the upcoming era of mobile internet and customer big data, Fantasia Group has evolved into a leading financial holding group in China, with a business model driven by financial operations, anchoring on services, and supported by property development. Fantasia conducts full-range of operations and community services, covering eight major areas of value-added services in 181 cities in mainland China, namely – financial services, Colour Life Group, property development, international commercial community services, cultural and tourism, commercial services, senior citizen services and education. So far, the Group has three publicly-listed companies – Fantasia Holdings Group (01777.HK), Colour Life (01778.HK) and Home E&E (834669.CC). It has become the world's largest residential community service operation provider.

Currently, Fantasia is progressing with its international business expansion plan and has established branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing property development projects in Singapore, the United States of America and Taiwan.

It is committing to be the leading industry participant which provides a joyful, colourful and meaningful living space and experience and aims to deliver unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com

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