



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of Directors (the “Board”) of Far East Consortium International Limited (the “Company” together with its subsidiaries, the “Group”) is pleased to announce that Mr. Wong Man Kong, Peter (“Mr. Wong”) has been appointed as an independent non-executive director (“INED”) of the Company and a member of the audit committee with effect from 2 May 2007.

The Board of the Company is pleased to announce that Mr. Wong has been appointed as an INED of the Company and a member of the audit committee with effect from 2 May 2007.

Mr. Wong, J.P., aged 58, graduated from the University of California at Berkeley in U.S.A. with a Bachelor of Science Degree in Mechanical Engineering (Naval Architecture) and was an awardee of the “Young Industrialist Award of Hong Kong” in 1988. Mr. Wong has over 25 years of experience in industrial and commercial sectors and public services. He is the Chairman of M.K. Corporation Limited and North West Development Limited. He is also a director of China Travel International Investment Hong Kong Limited, Chinney Investments, Limited, Glorious Sun Enterprises Limited, Hong Kong Ferry (Holdings) Co. Ltd., Sino Hotels (Holdings) Limited and Sun Hung Kai & Co., Limited, all being companies listed on The Stock Exchange of Hong Kong Limited (“SEHK”). Mr. Wong is a Deputy of the 10th National People’s Congress of the People’s Republic of China.

Mr. Wong is not connected with any director, senior management, substantial shareholder or controlling shareholder of the Company. Apart from being an INED of the Company, Mr. Wong does not hold any position with the Company or any other members of the Group. He does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, the Company is neither aware of any matters that need to be brought to the attention of the shareholders of the Company nor information required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) – (v) of the rules governing the listing of securities on SEHK.

There is no service contract between the Company and Mr. Wong. He is not appointed for a specific term and his appointment is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the by-laws of the Company. Subject to review by the Board from time to time, Mr. Wong is entitled to an annual director's fee of HKD150,000 and is not entitled to any bonus. The fee of INED of the Company is determined by the Board with reference to Mr. Wong's duties and responsibilities to the Company and the prevailing market rate.

The Board would like to take this opportunity to welcome Mr. Wong to the Board.

By order of the Board
Far East Consortium International Limited
DAVID CHIU
Deputy Chairman and Chief Executive Officer

2 May 2007, Hong Kong

As at the date of this announcement, the Board of Directors of the Company comprises four executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; three non-executive directors namely Madam Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and four independent non-executive directors namely Mr. David Kwok Kwei Lo , Mr. Jian Yin Jian, Mr. Kwok Wai Chan and Mr. Peter Wong Man Kong.

Please also refer to the published version of this announcement in South China Morning Post, Hong Kong Economic Times.