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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

CHANGE OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board is pleased to announce that in connection with the listing of its subsidiary, Kosmopolito, Mr. Mok has been appointed President of Kosmopolito and, with effect from 5 October 2010, will cease to be the Chief Financial Officer and Company Secretary of the Company.

The Board is also pleased to announce that Mr. Cheung has been appointed as the Chief Financial Officer and Company Secretary of the Company with effect from 5 October 2010.

The Board of Directors (the “**Board**”) of Far East Consortium International Limited (the “**Company**”) is pleased to announce that in connection with the listing of its subsidiary, Kosmopolito Hotels International Limited (“**Kosmopolito**”), on the Main Board of The Stock Exchange of Hong Kong Limited, Mr. Mok Kwai Pui Bill (“**Mr. Mok**”) has been appointed President of Kosmopolito and, with effect from 5 October 2010, will cease to be the Chief Financial Officer and Company Secretary of the Company. He confirmed that there is no disagreement with the Board and that there are no matters relating to his cessation as Chief Financial Officer and Company Secretary that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board is also pleased to announce that Mr. Cheung Wai Hung Boswell (“**Mr. Cheung**”) has been appointed as the Chief Financial Officer and Company Secretary of the Company with effect from 5 October 2010.

Mr. Cheung has over 14 years' of experience in auditing, accounting and management. Mr. Cheung graduated from Abertay Dundee University in Scotland with a Bachelor of Arts in Accounting in November 1992 and obtained a Master of Business Administration from the University of Leicester in England in July 1995 and a Master of Professional Accounting from the Southern Cross University in Australia in September 2007. Mr. Cheung is also a Chartered Marketer of the Chartered Institute of Marketing in the United Kingdom, a non-practicing member of the HKICPA and a qualified accountant of CPA Australia.

The Board takes this opportunity to congratulate Mr. Mok and Mr. Cheung on their new appointments respectively.

By Order of the Board of
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
David Chiu
Deputy Chairman and Chief Executive Officer

Hong Kong, 5 October 2010

As at the date of this announcement, the Board of the Company comprises four executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive directors namely Madam Ching-Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.