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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETINGS HELD ON 20 JULY 2012 AND FULFILLMENT OF CONDITIONS PRECEDENT TO COMPLETION OF THE SHARE REPURCHASE

Results of the FEC EGM in relation to the Disposal and the EGM in relation to the Share Repurchase and the Whitewash Waiver

The Board is pleased to announce that the resolution as set out in the notice of the FEC EGM dated 26 June 2012 was duly passed by the Shareholders by way of poll at the FEC EGM held on 20 July 2012 and the resolutions as set out in the notice of the EGM dated 27 June 2012 were duly passed by the Disinterested Shareholders by way of poll at the EGM held on 20 July 2012.

Fulfillment of conditions precedent to completion of the Share Repurchase

The Board is also pleased to announce that all conditions precedent to completion of the Share Repurchase have been fulfilled. Completion of the Share Repurchase is expected to take place on 25 July 2012.

Reference is made to the shareholders' circulars dated 26 June 2012 relating to the Disposal (the "**Disposal Circular**") and dated 27 June 2012 relating to the Share Repurchase and the Whitewash Waiver (the "**Share Repurchase Circular**") issued by Far East Consortium International Limited ("**FEC**" or the "**Company**"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Disposal Circular and the Share Repurchase Circular and, in case of inconsistency in meanings, those as contained in the Share Repurchase Circular shall prevail.

RESULTS OF THE FEC EGM IN RELATION TO THE DISPOSAL

The Board is pleased to announce that the resolution as set out in the notice of the FEC EGM dated 26 June 2012 was duly passed by the Shareholders by way of poll at the FEC EGM held on 20 July 2012. Set out below is the poll result in respect of the resolution put to vote at the FEC EGM:

	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
Ordinary resolution (<i>Note</i>)			
(1) To approve the Disposal	972,879,007 (99.91%)	886,238 (0.09%)	973,765,245

Note: Details of the ordinary resolution are set out in the notice of the FEC EGM dated 26 June 2012.

As more than 50% of the votes were cast in favour of the ordinary resolution, the ordinary resolution was duly passed.

As at the date of the FEC EGM, there was no Shareholder that are required under the Listing Rules to abstain from voting on the resolution at the FEC EGM. Accordingly, the total number of Shares entitling the holders to attend and vote on the resolution at the FEC EGM was 1,959,757,076, representing 100.0% of the total issued share capital of the Company as at the date of FEC EGM. There was no Share entitling the holder to attend and abstain from voting in favour of the resolution at the FEC EGM as set out in Rule 13.40 of the Listing Rules.

RESULTS OF THE EGM IN RELATION TO THE SHARE REPURCHASE AND THE WHITEWASH WAIVER

The Board is also pleased to announce that the resolutions as set out in the notice of the EGM dated 27 June 2012 were duly passed by the Disinterested Shareholders by way of poll at the EGM held on 20 July 2012. Set out below are the poll results in respect of the resolutions put to vote at the EGM:

	Number of votes cast (Percentage of total number of votes cast)		Total number of votes cast
	For	Against	
Special resolution (<i>Note</i>)			
(1) To approve the Share Repurchase	175,768,260 (99.50%)	886,238 (0.50%)	176,654,498
Ordinary resolution (<i>Note</i>)			
(2) To approve the Whitewash Waiver	175,768,260 (99.50%)	886,238 (0.50%)	176,654,498

Note: Details of the resolutions are set out in the notice of the EGM dated 27 June 2012.

As more than 75% and 50% of the votes were cast in favour of the special resolution to approve the Share Repurchase and the ordinary resolution to approve the Whitewash Waiver respectively, the resolutions were duly passed.

As at the date of the EGM, the funds and managed accounts to which Penta is the investment adviser were interested in 559,505,933 Shares, representing approximately 28.5% of the issued share capital of the Company, and the Sumptuous Concert Group together hold 863,425,908 Shares, representing approximately 44.1% of the issued share capital of the Company, are required and have abstained from voting at the EGM by reason of the requirements of the Repurchase Code, the Takeovers Code and the Listing Rules. There was no restriction on any other Shareholder to cast votes on the resolutions at the EGM. Accordingly, the total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 536,825,235, representing approximately 27.4% of the total issued share capital of the Company as at the date of EGM. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules.

SCRUTINEER FOR VOTE-TAKING

Tricor Standard Limited, the Company's share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the FEC EGM and the EGM held on 20 July 2012.

FULFILLMENT OF CONDITIONS PRECEDENT TO COMPLETION OF THE SHARE REPURCHASE

The Board is pleased to announce that all conditions precedent to completion of the Share Repurchase have been fulfilled as at the date of this announcement. Completion of the Share Repurchase is expected to take place on 25 July 2012.

Immediately upon completion of the Share Repurchase, the Sumptuous Concert Group will be interested in 863,425,908 Shares, representing approximately 49.9% of the issued share capital of the Company as at the expected date of completion of the Share Repurchase.

By order of the Board of
Far East Consortium International Limited
CHEUNG Wai Hung Boswell
Chief Financial Officer and Company Secretary

Hong Kong, 20 July 2012

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises three executive directors, namely Tan Sri Dato' David CHIU, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; one non-executive director, namely Mr. Daniel Tat Jung CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.