

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**遠東發展有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

**(Stock Code: 35)**

### **VOLUNTARY ANNOUNCEMENT**

#### **COMPLETION OF SUBSCRIPTION OF SHARES OF A WHOLLY OWNED SUBSIDIARY OF THE COMPANY**

This announcement is made by Far East Consortium International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that the subscription contemplated under the subscription agreement dated 10 February 2023 entered between, among others, Turbo Century Limited (“**Turbo**”), an indirect wholly-owned subsidiary of the Company, and Dateplum Harvest Limited (the “**Subscriber**”) has completed on 20 March 2023, pursuant to which, the Subscriber has subscribed and Turbo has allotted and issued new ordinary shares of Turbo at a consideration of US\$20,000,000.00 (the “**Completion**”). Upon Completion, Turbo is held as to 90% indirectly by the Company and 10% by the Subscriber, respectively.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of this announcement, the Subscriber and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

\* For identification purposes only

Turbo is an indirect wholly-owned subsidiary of the Company and the holding company of Trans World Hotels & Entertainment, a.s., which engages in, among others, the gaming business in the Czech Republic. The Company intends to explore capital market opportunities in relation to this segment of business. Further announcement will be made by the Company when appropriate and if required.

The aforesaid transaction does not constitute a notifiable or connected transaction of the Company under Chapter 14 or 14A of the Listing Rules.

By order of the Board of  
**Far East Consortium International Limited**  
**Wai Hung Boswell CHEUNG**  
*Company Secretary*

Hong Kong, 20 March 2023

*As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.*