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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

COMPLETION OF ACQUISITION

The Board is pleased to announce that completion of the acquisition of Jade River took place on 1 October 2008 in accordance with the terms of the Agreement.

A zero coupon convertible bond in the principal amount of HK\$331,445,000 has been issued to the Vendor as the Consideration at Completion.

Reference is made to each of the announcements of the Company dated 21 December 2006, 5 February 2007 and 3 July 2007 and the circular dated 19 January 2007 (the “**Circular**”) in relation to the acquisition of the entire issued share capital of Jade River. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the Completion took place on 1 October 2008 in accordance with the terms of the Agreement. The Consideration was satisfied by issuance of the Convertible Bond to the Vendor at Completion pursuant to the terms of the Agreement.

By Order of the Board
FAR EAST CONSORTIUM INTERNATIONAL LIMITED
Bill Kwai Pui Mok
Chief Financial Officer and Company Secretary

Hong Kong, 7 November 2008

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; two non-executive Directors, namely Madam Ching Lan Ju Chiu, Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors, namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.