



# FAR EAST CONSORTIUM INTERNATIONAL LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Website: <http://www.fecil.com.hk>

**(Stock Code: 35)**

## UNUSUAL PRICE/TURNOVER MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The directors (the “Directors”) of Far East Consortium International Limited (the “Company”) have noted today’s increase in price and trading volume of the shares of the Company (the “Shares”) and wish to state that they are not aware of any reasons for such fluctuations.

The Company is considering certain acquisitions (the “Proposed Acquisition”), which may constitute a notifiable transaction under the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and may involve issuance of new securities of the Company. Further announcement in relation to the Proposed Acquisition will be made as and when appropriate. As at the date of this announcement, no definitive and binding agreement for the Proposed Acquisition has been reached. **The Proposed Acquisition may or may not proceed. Shareholders and potential investors of the Company should exercise cautions when dealing in the Shares.**

Save for the aforesaid, the Directors confirm that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under the Listing Rules, nor are they aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors (the “Board”), the Directors individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

**FAR EAST CONSORTIUM INTERNATIONAL LIMITED**

**Bill Kwai Pui Mok**

*Chief Financial Officer and*

*Company Secretary*

Hong Kong, 19 December 2008

*As at the date of this announcement, the Board comprises four executive Directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato' David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non executive Directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive Directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.*