



TELEPHONE:
2850 0600

Far East Consortium International Limited
(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)

FACSIMILE:
(852) 2815 0412

16TH FLOOR, FAR EAST CONSORTIUM BUILDING,
121, DES VOEUX ROAD, CENTRAL,
HONG KONG.

PRESS RELEASE

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HUNGHOM'S BAKERVIEW RELEASES ADDITIONAL 25 UNITS THIS WEEKEND

Developed by the locally listed Far East Consortium International Limited ("Far East Consortium" or the "Group" – stock code 35), the residential complex - Bakerview at Hunghom has received satisfactory market response since its launch last month, with over 30 units being sold up-to-date. Another batch of 25 units will be released this weekend at attractive prices, with an additional offer of HK\$100,000 cash rebate to the first 10 buyers.

Marketing Director of Far East Consortium, Miss Maria Cheung said, "The new development Bakerview will be ready for occupancy around July this year. Price of each unit is set at a minimum of HK\$1.4 million, equivalent to approximately HK\$2,700 per sq. ft., coupled with the tempting cash offer this time, we believe the offer will attract a lot of first-time home buyers."

Situated at 66 Baker Street, Hunghom, the 32-storey Bakerview comprises of 104 units, with 4 units on each floor. Gross floor area per unit ranges from 516 sq. ft. to 614 sq. ft., each comes with a two-bedroom and two-living/dining room layout. All units are equipped with a comprehensive range of fit out, including a HK\$200,000 worth of complimentary fittings and appliances.

Ms. Cheung continued, "With its close proximity to the KCR railway station and the Cross-Harbour Tunnel, Bakerview benefits from the accessible transportation network. The private parking facilities and the 3,000 sq. ft. luxurious club house of Bakerview further distinguish it from its counterparts within the region."

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For enquiries please contact Miss Kitty Chiu of Far East Group on tel : 2850-0600 or 93036303.