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Website: <http://www.fecil.com.hk>  
(Stock code: 35.HK)*

**FEC has been selected as preferred bidder by Greater Manchester Combined Authority and Trafford Metropolitan Borough Council to act as Development Partner**

(25 August 2023 - Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”; SEHK: 35) is delighted to announce that our UK subsidiary has been selected as preferred bidder by Greater Manchester Combined Authority (“GMCA”) and Trafford Metropolitan Borough Council (“TMBC”) to act as Development Partner to deliver a £300 million mixed-use development on the site of the former Greater Manchester Police Headquarters, in Trafford, Greater Manchester.

It is expected that FEC will form a new joint venture (“JV”) with GMCA and TMBC to deliver the project, including over 700 homes, a new hotel, multistorey car park, commercial space, community allotments and high quality public realms.

The expectation is to deliver the scheme over two phases with completion by 2031.

The site is located within the TMBC area, which is an area with employment and economic activity rates above the UK national average. An incredibly well-connected site, a two-minute walk to the Metrolink light rail network, which runs to Manchester city centre within 10 minutes and to Manchester International Airport in 40 minutes. The site also benefits from being a short walk from Manchester United Football Club and Lancashire Cricket Club.

This new public/private JV will be the second for FEC in the region, following the £4 billion Victoria North partnership with Manchester City Council.

In partnering with GMCA which is made up of the ten Greater Manchester councils, FEC will be collaborating with one of the UK’s most successful city region authorities.

**Mr. Chris HOONG, Managing Director of FEC**, said, “Our UK business continues to secure some of the most high-profile development and regeneration opportunities in thriving cities like Manchester and London. At the heart of this success has been our ability to form strong partnerships with progressive local government organisations, based on our long-term, patient capital-led approach focused on delivering high quality projects and creating sustainable returns for all stakeholders.”

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## **About Far East Consortium International Limited**

Far East Consortium International Limited (“FEC”, together with its subsidiaries, the “Group”) has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, gaming and related operations, securities and financial product investments and provision of mortgage services. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

### **FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

### **FEC WeChat and Weibo:**

<http://www.weibo.com/u/5703712831>



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