



**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacco.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached notice relating to:-**

**Disclosure made by PT. Indofood Sukses Makmur Tbk (“Indofood”), a 51.5% owned subsidiary of First Pacific Company Limited, in relation to the completion of acquisition by PT. Salim Ivomas Pratama, a subsidiary of Indofood, of 60% interest in plantation companies (an unofficial translation), attached with the announcement made by Indofood Agri Resources Limited.**

**Dated this 12<sup>th</sup> day of March, 2007**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
David W.C. Tang\*, *OBE, Chevalier de L'Ordre des Arts et des Lettres*

*\* Independent Non-executive Directors*

# PT IND<sup>©</sup>FOOD SUKSES MAKMUR Tbk

**CORPORATE HEADOFFICE**

**GEDUNG ARJOBIMO SENTRAL, M Floor, Jl. HR Rasuna Said X-2 kav 5, Kuningan, Jakarta Selatan 12950, INDONESIA**  
Phone : ( 62 - 021 ) 5228822, Fax : 5225935

UNOFFICIAL TRANSLATION

No.065/ISM/CS/III/07

Jakarta, March 9 2007

The Capital Market and Financial Institution Supervisory Agency  
(Bapepam & LK)  
Gedung Baru Departemen Keuangan RI, 3<sup>rd</sup> Fl.  
Jl. Dr. Wahidin Raya No.1  
Jakarta 12190

Attn.: **Chairman of Bapepam**  
**Head of Bureau of PKP - Real Sector**

Re. : **Disclosure - Completion of Acquisition by PT. Salim Ivomas Pratama**  
**("SIMP"), a subsidiary of PT. Indofood Sukses Makmur Tbk ("the Company")**

Dear Sir,

Referring to our previous letters:

- No.154/ISM/CS/VIII/07 dated August 16, 2006 regarding the Signing of Conditional Sale and Purchase Agreement between SIMP and Rascril Holding Ltd ("RHL"), in relation to the acquisition of the entire 60% shareholding interest of RHL in each of PT. Mega Citra Perdana, PT. Swadaya Bhakti Nagaramas (SBN), and PT. Mentari Subur Abadi (MSA), own palm oil plantations with total land area of approximately 85.500 ha, for a total price of Rp125.000.000.000 (Hundred Twenty Five Billion Rupiah)
- No.188/ISM/CS/X/06 dated October 17, 2006 regarding the Resolutions of the Extraordinary General Meeting of Shareholders ("EGM") of the Company in relation to the acquisition. The Company has obtained shareholders' approval for the acquisition of entire 60% ownerships of RHL in each MCP, MSA and SBN, all domiciled in Jakarta, consisting of 61,800 shares, 2,129 shares and 510 shares respectively.

We hereby would like to inform you that the above mentioned transaction has been completed on March 9, 2007. Please find attached a copy of the Indofood Agri Resources Ltd. Announcement to the SGX-ST regarding the transaction.

Thank you for your kind attention.

Sincerely yours,  
PT Indofood Sukses Makmur Tbk



**Werianty Setiawan**  
Corporate Secretary

**Indofood**  
THE SYMBOL OF QUALITY FOODS

**INDOFOOD AGRI RESOURCES LTD.**

*(Incorporated in the Republic of Singapore)*

*(Company Registration No.: 200106551G)*

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**COMPLETION OF THE ACQUISITION OF A 60% INTEREST IN PT MEGA CITRA PERDANA, PT MENTARI SUBUR ABADI AND PT SWADAYA BHAKTI NEGARAMAS (COLLECTIVELY, THE "PLANTATION COMPANIES")**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular issued by the Company to shareholders of the Company dated 11 December 2006 (the "Circular").*

The Board of Directors of Indofood Agri Resources Ltd. (the "Board") refers to the references made in (i) the Company's announcement dated 23 August 2006, (ii) the Circular and (iii) the Offer Information Statement issued by the Company dated 25 January 2007, in relation to the conditional agreement dated 16 August 2006 between Rascal Holdings Limited (a member of the Salim Group) and PT Salim Ivomas Pratama ("PT SIMP") (a subsidiary of the Company), for the acquisition by PT SIMP of a 60% shareholding interest in the Plantation Companies for a cash consideration of Rp125 billion (the "Plantation Acquisition"). The Board is pleased to announce that the Plantation Acquisition was completed on 9 March 2007. Following completion of the Plantation Acquisition, the Plantation Companies and their respective subsidiaries have become subsidiaries of the Company.

The transaction was entered into on an arm's length basis and the aggregate consideration for the Plantation Acquisition of Rp125 billion was arrived at after taking into consideration, *inter alia*, the valuation by PT Laksa Laksana, an independent valuer appointed by PT Indofood Sukses Makmur Tbk. PT Laksa Laksana has stated in its August 2006 valuation report that it is of the opinion that the fair market value of 60% equity of the Plantation Companies is in the range of Rp130,675,200,000 - Rp167,995,800,000 as at 30 June 2006.

The Plantation Companies and their subsidiaries currently own an aggregate land bank of approximately 85,541 hectares in East and Central Kalimantan and South Sumatra, of which approximately 2,844 hectares have already been planted with oil palm. As stated in the Circular, the Plantation Acquisition is in line with the Group's plans to increase its planted oil palm area to 250,000 hectares by about 2015 through the acquisition and development of additional plantation land.

**BY ORDER OF THE BOARD**

Moleonoto Tjang

Director

Singapore

9 March 2007

*CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company for the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd..*