



FIRST PACIFIC COMPANY LIMITED

第一太平

*(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>*

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Limited, a subsidiary of the Company, to the Singapore Stock Exchange, in relation to the entering into of a supplemental agreement to the Shares Agreement.

Dated this 16th day of July, 2007

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE,
Chevalier de L'Ordre des Arts et
des Lettres*

** Independent Non-executive Directors*



PT SALIM IVOMAS PRATAMA ENTERED INTO A SUBSCRIPTION OF SHARES AGREEMENT WITH PT MULIA ABADI LESTARI AND PT MITRA INTI SEJATI PLANTATION

The Board of Directors of Indofood Agri Resources Ltd. ("Indofood Agri") refers to its announcement in relation to the conditional Subscription of Shares Agreement ("Shares Agreement") dated 13 March 2007 entered by its subsidiary, PT Salim Ivomas Pratama ("SIMP") with PT Mulia Abadi Lestari ("MAL") and PT Mitra Inti Sejati Plantation ("PT Mitra"), whereby SIMP will subscribe for 66,500,000 new shares in PT Mitra at Rp1,000 per share, amounting to Rp66,500,000,000 (approximately S\$11.1 million).

The Board wishes to announce that SIMP has entered into a supplemental agreement to the Shares Agreements with MAL and PT Mitra. Under the Share Agreement as amended by the Supplemental Agreements, the fulfillment or waiver of the conditions precedent set out in the Share Agreement has been extended from 30 June 2007 to 30 September 2007 (or such other date that MAL, PT Mitra and SIMP may agree in writing).

By order of the Board
Indofood Agri Resources Ltd.

Moleonoto Tjang
Director

16 July 2007

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company for the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.