



FIRST PACIFIC COMPANY LIMITED

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(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached document relating to:-

Press release of PT. Indofood Sukses Makmur Tbk., a 51.5% subsidiary of the Company, in relation to its First Quarter 2008 Financial Results.

Dated this 30th day of April, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*



PRESS RELEASE

INDOFOOD'S FIRST QUARTER 2008 FINANCIAL RESULTS

Jakarta, April 30, 2008 – PT Indofood Sukses Makmur Tbk (“Indofood”) today announced its financial results for the first quarter ended March 31, 2008 (inclusive of the result of PT PP London Sumatra Indonesia Tbk for the first quarter of 2008), reporting consolidated net sales of Rp8.85 trillion, a 51.7% increase compared to Rp5.83 trillion in same quarter last year.

Consumer Branded Products Strategic Business Group (SBG), which include Noodles, Food Seasonings, Snack Foods and Nutrition & Special Food, posted 28.7% growth in total sales. Bogasari, Agribusiness and Distribution SBGs registered growth in total sales of 38.6%, 146.2% and 29.7% respectively.

Gross profit increased 88.7% to Rp2,36 trillion, primarily due to higher gross profit of the Agribusiness Group as a result of higher CPO price. Gross margin increased to 26.6% from 21.4%. Operating profit rose 164.7% to Rp1.25 trillion, and operating margin increased to 14.2%. Net profit improved to Rp382.93 billion from Rp177.31 billion, while core profit increased to Rp395.82 billion from Rp150.58 billion.

Gross and net gearing ratios increased to 1.82 and 1.28 times, mainly due to higher debt incurred to finance the Lonsum acquisition.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said : “We are pleased that Indofood was able to overcome the challenges in the first quarter of 2008 by maintaining its market leadership and delivered a marked improvement in its results. The coming months will present a difficult economic and operating environment. As Indonesia’s leading food company, it is essential for Indofood to secure key raw materials and improve continuously on its cost efficiency. Only in this manner will quality products at affordable prices be delivered to our customers throughout Indonesia”.

PT INDOFOOD SUKSES MAKMUR Tbk

Board of Directors

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA

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CONSOLIDATED BALANCE SHEETS
MARCH 31, 2008 AND 2007
 (Expressed in Million Rupiah, except per Share Data)
 (UNAUDITED)

CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2008 AND 2007
 (Expressed in Million Rupiah, except per Share Data)
 (UNAUDITED)

ASSETS		LIABILITIES AND SHAREHOLDERS' EQUITY			
	2008	2007		2008	2007
	Rp	Rp		Rp	Rp
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	4,012,012	3,829,418	Short-term bank loans and overdraft	5,363,843	2,425,990
Short-term investments	202,609	524,638	Trust receipts payable	2,792,892	1,253,712
Accounts receivable			Accounts payable		
Trade			Trade		
Third parties - net	2,022,347	1,384,506	Third parties	1,961,297	1,121,674
Related parties	90,560	102,283	Related parties	44,194	49,154
Non-trade			Non-trade		
Third parties - net	469,113	180,795	Third parties	619,260	252,143
Related parties	87,373	60,891	Related parties	57,274	9,573
Inventories - net	6,078,045	3,098,637	Accrued expenses	1,342,455	651,758
Advances and deposits	479,703	313,680	Taxes payable	455,558	231,422
Prepaid taxes	248,258	276,534	Current maturities of long-term debts		
Prepaid expenses and other current assets	112,320	105,344	Bonds payable - net	1,225,686	-
Total Current Assets	13,802,340	9,876,726	Bank loans	562,041	939,367
			Obligations under capital leases	2,546	414
			Total Current Liabilities	14,427,046	6,935,207
NON-CURRENT ASSETS			NON-CURRENT LIABILITIES		
Claims for tax refund	40,537	114,041	Long-term debts - net of current maturities		
Plasma receivables - net	251,661	87,553	Bank loans	653,842	44,975
Deferred tax assets - net	169,573	124,849	Bonds payable - net	2,961,547	2,193,690
Long-term investments and advance for purchase of investment	17,731	73,544	Obligations under capital leases	4,044	965
Plantations			Total long-term debts	3,619,433	2,239,630
Mature plantations - net	3,433,094	210,013	Deferred tax liabilities - net	1,493,822	707,255
Immature plantations	1,465,225	458,967	Estimated liabilities for employee benefits	762,899	466,146
Property, plant and equipment - net	8,171,173	6,413,471	Total Non-current Liabilities	5,876,154	3,413,031
Deferred charges - net	430,637	211,627	GOODWILL - net	3,089	3,267
Goodwill - net	3,033,314	210,927	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	4,044,793	1,881,515
Other non-current assets	1,006,598	734,386	SHAREHOLDERS' EQUITY		
Total Non-current Assets	18,019,543	8,639,378	Capital stock - Rp 100 par value		
TOTAL ASSETS	31,821,883	18,516,104	Authorized - 30,000,000,000 shares	944,419	944,419
			Issued and fully paid - 9,444,189,000 shares	1,182,046	1,182,046
			Additional paid-in capital	(1,051,958)	(1,051,958)
			Differences in values of restructuring transactions among entities under common control	129,440	73,027
			Unrealized gains on investments in marketable securities - net	1,611,683	1,413,801
			Differences arising from changes in equities of Subsidiaries	14,062	2,224
			Differences arising from foreign currency translations	55,000	50,000
			Retained earnings	5,327,178	4,410,594
			Appropriated	(741,069)	(741,069)
			Unappropriated		
			Treasury stock - 915,600,000 shares	7,470,801	6,283,084
			Net Shareholders' Equity	31,821,883	18,516,104
			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	31,821,883	18,516,104

	2008	2007
	Rp	Rp
NET SALES	8,846,140	5,831,639
COST OF GOODS SOLD	6,488,782	4,582,396
GROSS PROFIT	2,357,358	1,249,243
OPERATING EXPENSES		
Selling	707,388	506,292
General and administrative	395,137	268,843
Total Operating Expenses	1,102,525	775,135
INCOME FROM OPERATIONS	1,254,833	474,108
OTHER INCOME / (CHARGES)		
Interest income	42,038	29,337
Interest expense and other financing charges	(237,027)	(162,626)
Gains on foreign exchange - net	17,717	11,868
Others - net	(24,587)	(1,170)
Other Charges - Net	(201,859)	(122,591)
INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE)	1,052,974	351,517
INCOME TAX BENEFIT / (EXPENSE)		
Current	(385,844)	(164,230)
Deferred	38,762	43,904
Income Tax Expense - Net	(347,082)	(120,326)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	705,892	231,191
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	(322,965)	(53,117)
PRO FORMA ADJUSTMENT	-	(760)
NET INCOME	382,927	177,314
EARNINGS PER SHARE		
Income from Operations	147	56
Net Income	45	21

Notes : 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
 2. The foreign exchange rates used at March 31, 2008 and 2007 were Rp 9,217 and Rp 9,118 to US\$ 1, respectively.

Jakarta, April 30, 2008

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk