



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:-

Press release of PT. Indofood Sukses Makmur Tbk (“Indofood”), a 51.5% owned subsidiary of First Pacific Company Limited, in relation to its decision to postpone the issuance of IDR Bond Series V.

Dated this 13th day of May, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*



PRESS RELEASE

INDOFOOD POSTPONES ISSUANCE OF IDR BOND SERIES V

Jakarta, 13 May 2008 - PT Indofood Sukses Makmur Tbk ("Indofood") today announced the company's decision to postpone the issuance of IDR Bond Series V, due to unfavorable market condition.

Thomas Tjhie, the Finance Director of Indofood said : "The main intention of the issuance of IDR Bond Series V was to refinance our maturing IDR Bond Series II at a more favorable rate. With the prevailing interest rate environment, we prefer to wait until the condition improves. We will use internal resources and credit facilities to pay the maturing IDR Bond Series II".

Initially Indofood planned to issue a fixed rate 5 year IDR Bond Series V, with total amount up to IDR1.5 trillion. The proposed bond received an idAA+ rating (Stable Outlook) from Pefindo, the rating agency. The offering of the bond was to be conducted in the first week of June 2008, upon receiving approval from the Bapepam & LK.

DBS Vickers, Danareksa, ING, Kim Eng and Mandiri Securities were to be the Joint Lead Underwriters for the bond issuance.

PT INDOFOOD SUKSES MAKMUR Tbk

Board of Directors