



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:-

Filing made by Indofood Agri Resources Limited (“Indo Agri”) to the Singapore Stock Exchange, in relation to Indo Agri’s announcement on Refinancing of Bridging Loan Facilities.

Dated this 29th day of July, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, Chairman
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*

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Miscellaneous

* Asterisks denote mandatory information

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|---|------------------------------|
| Name of Announcer * | INDOFOOD AGRI RESOURCES LTD. |
| Company Registration No. | 200106551G |
| Announcement submitted on behalf of | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted with respect to * | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted by * | Mak Mei Yook |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 29-Jul-2008 17:12:27 |
| Announcement No. | 00056 |

>> Announcement Details

The details of the announcement start here ...

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|----------------------|--|
| Announcement Title * | Refinancing of Bridging Loan Facilities |
| Description | Please see attached. |
| Attachments |  AnntRefinanceLoan.pdf Total size = 28K (2048K size limit recommended) |

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INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)

ANNOUNCEMENT

Terms and references used in this announcement which have not been defined herein bear the same meaning as ascribed to them in the circular (the “**Circular**”) to shareholders of Indofood Agri Resources Ltd. (the “**Company**”) dated 2 October 2007.

The Board of Directors of the Company refers to the Circular in relation to the acquisition of a majority interest in Lonsum (“**Lonsum Acquisition**”) and the subsequent announcement by the Company on 10 April 2008 in relation to the 5-year syndicated term loan obtained by the Company’s 90%-owned subsidiary, PT SIMP, to refinance US\$160 million of bridging loan facilities (the “**10 April Announcement**”). It was stated in the 10 April Announcement that the Group intends to refinance the remaining US\$20 million and Rp2.4 trillion of bridging loan facilities (which were obtained to part finance the Lonsum Acquisition and the Tender Offer) on or before their maturity in the third quarter of 2008.

The Board of Directors of the Company wishes to announce the status of its loan refinancing as follows:-

- (a) in respect of the remaining US\$20 million of bridging loan facilities, US\$10 million has been restructured into a 1-year short term loan whilst US\$10 million is intended to be repaid by PT SIMP using internal cash upon its maturity in October 2008; and
- (b) in respect of the remaining Rp2.4 trillion of bridging loan facilities, (i) Rp1.0 trillion has been refinanced by a 5-year term loan with repayment to be made in 18 instalments on a 3-monthly basis; (ii) the original lenders have agreed with PT SIMP to restructure approximately Rp1.3 trillion of the bridging loan facilities into 1-year short term loans; and (iii) Rp0.1 trillion is intended to be repaid by PT SIMP using internal cash upon its maturity in August 2008.

By Order of the Board of the Company

Moleonoto Tjang
Executive Director
29 July 2008

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.