



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached disclosure made by PT. Indofood Sukses Makmur Tbk., a subsidiary of the Company, to the Indonesian Stock Exchange, in relation to its signing of a non-binding Memorandum of Understanding with Pastilla Investments Limited.

Dated this 25th day of August, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*

UNOFFICIAL TRANSLATION

No. 060/ISM/CS/VIII/08

Jakarta, 22 August 2008

Indonesia Capital Market & Financial Institution Supervisory Agency
Gedung Departemen Keuangan RI, 3rd Floor
Jl. Dr. Wahidin Raya No. 1, Jakarta

Attn. : Dr. A. Fuad Rahmany, Chairman
Ir. Nurhaida, MBA, Head of Bureau of PKP – Real Sector

PT Bursa Efek Indonesia
Indonesia Stock Exchange Building, Tower 1, 4th Floor
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. : Mr. Erry Firmansyah, President Director
Mr. Eddy Sugito, Listing Director

Kustodian Sentral Efek Indonesia
Indonesia Stock Exchange Building, Tower 1, 5th Floor
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. : Mr. Ananta Wiyogo, President Director

Re. : PT Indofood Sukses Makmur Tbk ("Company") signed a non-binding Memorandum of Understanding with Pastilla Investment Limited

Dear Sirs/Madam,

We wish to announce that on 21 August 2008, the Company signed a non-binding Memorandum of Understanding ("MOU") with Pastilla Investment Limited ("PIL") to explore the possibility of expanding into dairy industry by acquiring 100% ownership of Drayton Pte. Ltd ("Drayton"), which effectively owns approximately 68.57% shares of PT Indolakto ("Indolakto") (defined herein as the "Proposed Transaction"); (Drayton and Indolakto hereinafter jointly referred to as the "Target Companies").

Based on the MOU, PIL and the Target Companies will allow the Company access to carry out due diligence in respect of the Target Companies.

Indolakto is one of the leading producer of processed milk and milk related products in Indonesia, producing a range of milk products (sweetened condensed milk, powder milk, liquid milk), butter and ice cream with leading brands among others Indomilk, Cap Enaak, Tiga Sapi, Orchid Butter and Indoeskrim.

PT INDOFOOD SUKSES MAKMUR Tbk

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Investment in the dairy industry is an attractive proposition as per capita consumption of milk in Indonesia is still considerably low as compared to the neighboring countries. In the last 5 years domestic milk consumption has been increasing steadily with growing awareness of the health benefits of milk.

In addition, the Company is familiar with the products of Indolaktó. For years the distribution subsidiary of the Company has been the main distributor for most of their products. Therefore the Proposed Transaction will strengthen the Consumer Branded Product Group and support its future growth.

Thank you for your kind attention.

Sincerely,
PT INDOFOOD SUKSES MAKMUR Tbk

Werianty Setiawan
Corporate Secretary

C.c: Capital Market Reference Center