



FIRST PACIFIC COMPANY LIMITED

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*(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>*

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement of PT. PP London Sumatra Indonesia Tbk in relation to its third quarter 2008 financial results and operating statistics for the period ended 30th September, 2008.

Dated this 31st day of October, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*



LONSUM

30th October 2008

ANNOUNCEMENT OF 3rd Q 2008 FINANCIAL RESULTS AND OPERATING STATISTICS OF
PT PP LONDON SUMATRA INDONESIA TBK ("LONSUM")

LONSUM is pleased to announce the following unaudited financial and operating results for the three quarters ended 30 September 2008.

Rp. bn	Q3 2008 (Unaudited)	Q3 2007 (Unaudited)	% Change
Sales revenue (net of export tax)	2,862,708	2,082,247	37.5%
COGS	1,685,654	1,307,578	28.9%
Gross profit	1,177,054	774,669	51.9%
Gross profit margin	41.1 %	37.2 %	10.5%
Operating expenses	63,459	66,795	-5.0%
Operating profit	1,113,595	707,874	57.3%
Operating profit margin	38.9 %	34.0 %	14.4%
Net profit after tax	772,890	361,750	113.7%
Net profit margin	27.0 %	17.4 %	55.2%
EPS (full amount in Rp.)	566	265	113.6%
EBITDA	1,245,978	693,662	79.6%
EBITDA margin	43.5 %	33.3 %	30.6%

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Production statistics for three quarters ended 30 September 2008 compared to Q3 2007 were as follows:

Volume Tonnes	Q3 2008	Q3 2007	% Change
FFB production			
-INTI and managed plasma	755,074	791,820	(4.6)
- PLASMA handed over	313,765	289,187	8.5
- Third party purchases	20,502	14,450	41.9
FFB Processed	1,046,628	1,042,194	0.43
CPO	245,243	245,326	(0.03)
PK	57,498	56,444	1.87
PKO	2,075	2,056	0.91
PKC	2,677	2,461	8.80
Rubber	19,066	25,247	(24.48)
Cocoa	1,299	2,030	(36.02)
Seeds OP	16,711	14,477	15.43
Seeds Cocoa	706	774	(8.79)
Tea	769	965	(20.32)

1. FFB is fresh fruit bunch
2. CPO is crude palm oil
3. PK is palm kernel
4. PKO is Palm Kernel Oil
5. PKC is Palm Kernel Cake
6. Rubber is measured in dry tonnes, but comprises unprocessed rubber, high grade rubber and low grade rubber
7. Seeds OP is oil palm seeds

LONSUM achieved the following yields in the three quarters ended 30 September 2008 compared to Q3 2007:

Description	North Sumatra		South Sumatra and Kalimantan		Total	
	Q3 2008	Q3 2007	Q3 2008	Q3 2007	Q3 2008	Q3 2007
FFB (t/ha)	15.85	17.35	9.59	11.71	12.92	14.88
CPO (t/ha)	3.82	4.21	2.20	2.81	3.13	3.67
PK (t/ha)	0.97	1.07	0.47	0.57	0.76	0.88
Rubber					0.92	1.16
Cocoa					0.57	0.91
Tea					1.35	1.60

1. FFB and rubber yields relate to crop from INTI estates and managed PLASMA but exclude

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crop purchased from plasma handed over and crop from third parties. The lower 2008 FFB yields, which manifested in Q2 and Q3 2008, are from the low number of FFB bunches on the palm trees.

2. LONSUM does not produce CPO in East Kalimantan. A 40 tonne/hour CPO mill is currently under construction and is planned to be completed by the end of June 2009.

LONSUM achieved the following extraction rates in the three quarters ended 30 September 2008 compared to Q3 2007:

Description	North Sumatra Mills		South Sumatra Mills		Total	
	Q3 2008	Q3 2007	Q3 2008	Q3 2007	Q3 2008	Q3 2007
OER	24.09	24.25	22.85	22.81	23.43	23.54
KER	6.13	6.16	4.93	4.65	5.49	5.42

1. OER is the extraction rate for crude palm oil
2. KER is the extraction rate for palm kernel

LONSUM's sales statistics for three quarters ended 30 September 2008 compared to Q3 2007 were as follows:

Volume Tonnes	Q3 2008	Q3 2007	% Change
FFB ¹	41,419	52,008	(20.36)
CPO	247,186	243,631	1.46
PK	54,258	51,140	6.10
PKO ²	2,141	3,145	(31.92)
PKC	2,598	2,466	5.38
Rubber ³	19,091	25,604	(25.44)
Cocoa ⁴	1,275	2,016	(36.78)
Seeds OP	15,303	12,426	23.15
Seeds Cocoa	638	634	0.58
Tea	839	899	(6.70)

1. FFB sales in 2007 include 10,197 tonnes which were bought for resale in South Sumatra. LONSUM no longer buys FFB for the purpose of resale.
2. The PKO sales in 2007 reflect a clearance of some 2006 stock, resulting in sales being higher than production.
3. Rubber sales reflect lower bokar (wet rubber) purchases by our subsidiary PT Multi Agro Kencana Prima and lower INTI yields.
4. Cocoa sales reduced substantially because of lower production from the conversion of 934 ha of cocoa plantations in 2007 to oil palm.

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The INTI hectare statement for LONSUM by crop as at 30 September 2008 is as follows:

Crop	Mature (ha)	Immature (ha)	Total (ha)
Oil palm	57,261.25	14,572.25	71,833.50
Rubber	12,921.91	4,031.87	16,953.78
Cocoa	2,267.99	232.02	2,500.01
Others	601.91	262.40	864.31
Forestry	-	-	-
Total	73,053.06	19,098.54	92,151.60

1. Forestry is non commercial crop planted to prevent erosion.

The PLASMA hectare statement for LONSUM by crop as at 30 September 2008 is as follows (includes managed plasma):

Crop	Mature (ha)	Immature (ha)	Total (ha)
Oil palm	31,734.00	529.40	32,263.40
Rubber	3,998.72	-	3,998.72
Total	35,732.72	529.40	36,262.12

1. Note that bank loans in respect of 19,505.06 ha plasma which were guaranteed by LONSUM have been repaid as at 30 September 2008.

The INTI hectare statement for LONSUM by location as at 30 September 2008 is as follows:

Location	Mature (ha)	Immature (ha)	Total (ha)
North Sumatra	34,919.12	4,139.27	39,058.39
South Sumatra	26,979.57	13,413.37	40,392.94
East Kalimantan	4,556.10	41.00	4,597.10
Java	2,173.90	380.69	2,554.59
South Sulawesi	3,800.27	1,019.21	4,819.48
North Sulawesi	624.10	105.00	729.10
Total	73,053.06	19,098.54	92,151.60

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The gross land rights of LONSUM as at 30 September 2008 are as follows:

Location	HGU (ha)	Ijin Lokasi (ha)	HGB (ha)	Total (ha)
North Sumatra	42,452.10	-	1.47	42,453.57
South Sumatra	31,673.30	39,749.00	312.96	71,735.26
East Kalimantan	43,458.59	-	0.15	43,458.74
Java	5,560.24	-	0.01	5,560.25
South Sulawesi	5,784.46	-	0.03	5,784.49
North Sulawesi	791.92	-	-	791.92
Banten	-	-	124.89	124.89
Total	129,720.61	39,749.00	439.51	169,909.12

1. HGU refers to the right to cultivate (referred to in Indonesia as Hak Guna Usaha).
2. Ijin Lokasi is an approval granted by the Indonesian Government to a company which permits the company to commence land relinquishment or acquisition and/or cultivation within a certain prescribed period, after which time the company can apply for HGU.
3. HGB refers to the right to build (referred to in Indonesia as Hak Guna Bangunan).
4. HGU in South Sumatra includes 2,570 Ha of land under a build operate transfer scheme.

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