



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached disclosures made by PT. Indofood Sukses Makmur Tbk. (“Indofood”), a subsidiary of the Company, to the Indonesian Stock Exchange, in relation to Indofood’s Clarification on Material Non-Cash Profit and Loss Item in the 2008 Indofood Agri Resources Ltd. Financial Results and Indofood’s related press release.

Dated this 17th day of February, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*



UNOFFICIAL TRANSLATION

No. 015/ISM/CS/II/09

Jakarta, 17 February 2009

Indonesia Capital Market & Financial Institution Supervisory Agency
Gedung Departemen Keuangan RI, 3rd Floor
Jl. Dr. Wahidin Raya No. 1, Jakarta

Attn. : Dr. A. Fuad Rahmany, Chairman
Drs. Anis Baridwan, MBA, Head of Bureau of PKP – Real Sector

PT Bursa Efek Indonesia
Indonesia Stock Exchange Building, Tower 1, 4th Floor
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. : Erry Firmansyah, President Director
Eddy Sugito, Listing Director

Kustodian Sentral Efek Indonesia
Indonesia Stock Exchange Building, Tower 1, 5th Floor
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

Attn. : Ananta Wiyogo, President Director

Re.: Clarification on Material Non-Cash Profit and Loss Item in the 2008 Indofood Agri Resources Ltd. ("IndoAgri") Financial Results

Dear Sirs/Madam,

Referring to the attached announcement of IndoAgri, a Singapore-based subsidiary of PT Indofood Sukses Makmur Tbk ("Company") on 'Material Non-Cash Profit and Loss Item in the 2008 IndoAgri Financial Results and Goodwill Impairment Assessment', the Company wishes to clarify that the material non-cash loss in IndoAgri 2008 Financial Results **WILL NOT** impact the Company's consolidated financial statements due to the difference in generally accepted accounting principles and practices applied in Singapore and Indonesia.

Under Singapore Financial Reporting Standards ("SFRS") the Plantations account (referred as biological assets under SFRS) is stated at **fair values**. This fair value of the biological assets is subject to periodical assessment and the gain or loss arising from the change in fair value of the biological assets is included in the Income Statement for the period in which they arise.

Under the Indonesian Generally Accepted Accounting Principles and Practices ("Indonesian GAAP"), the Plantations account is stated at **cost** up to the time the trees become commercially productive, subsequently to be amortized over their estimated productive life.



Conclusion :

The Company's consolidated financial statements are prepared under the Indonesian GAAP; hence, there will be no gains or losses arising from the change in fair values of the biological assets.

Thank you for your kind attention.

Sincerely,
PT INDOFOOD SUKSES MAKMUR Tbk

Werianty Setiawan
Corporate Secretary



PRESS RELEASE

For Immediate Release

IndoAgri Material Non-Cash Losses WILL NOT Impact Indofood's Consolidated Financial Statements

Jakarta, 17 February 2009 – PT Indofood Sukses Makmur Tbk ("Company", IDX : INDF) clarifies that the material non-cash losses of Rp663 billion for the period ended on Dec 31, 2008, which was announced today by its SGX listed subsidiary, Indofood Agri Resources Ltd ("IndoAgri") WILL NOT impact the Company's consolidated financial statements due to the difference in generally accepted accounting principles and practices applied in Singapore and Indonesia.

Under Singapore Financial Reporting Standards ("SFRS") the Plantations account (referred as biological assets under SFRS) is stated at fair values. This fair value of the biological assets is subject to periodical assessment and the gain or loss arising from the change in fair value of the biological assets is included in the Income Statement for the period in which they arise.

Under the Indonesian Generally Accepted Accounting Principles and Practices ("Indonesian GAAP"), the Plantations account is stated at cost up to the time the trees become commercially productive, subsequently to be amortized over their estimated productive life.

The Company's consolidated financial statements are prepared under Indonesian GAAP; hence, there will be no gains or losses arising from the change in fair values of the biological assets.

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading processed food company in Indonesia. Indofood provides total food solutions through its four strategic business groups: Consumer Branded Products (CBP), Bogasari (flour producer), Agribusiness, and Distribution. Indofood's strongest legacy today is the strength of its brands, many of which have been companions to the people of Indonesia for nearly two decades. These include a variety of brands of instant noodles (*Indomie*, *Supermi* and *Sarimi*), wheat flour (*Segitiga Biru*, *Kunci Biru* and *Cakra Kembar*), cooking oils (*Bimoli*), margarine (*Simas Palmia*) and shortenings (*Palmia*). Indofood brands continue to be the market leaders in their specific segments with a reputation for quality and value for money that remains unrivalled.

For further information, please contact:

PT Indofood Sukses Makmur, Tbk

Werianty Setiawan

Corporate Secretary & Head of Investor Relations Division

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